

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2023**

	END OF MONTH
ASSETS	
Cash- Operating	\$ 384,129
Cash- Escrow Funds	6,451,223
Investments- Raymond James	8,094,240
Cash Savings- Veterans Village	2,327,161
Rent deposit	1,500
TOTAL ASSETS	\$ 17,256,753
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-
 FUND BALANCE	
Beginning of Year	11,083,092
Current Year Revenues Over (Under) Expenditures	6,173,661
Total Fund Balance	17,256,753
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 17,256,753

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 272	\$ -	\$ -	\$ -	\$ 101	\$ 31	\$ -	\$ -	\$ 217	\$ -	\$ 621	\$ -
Excess fees														
Interest income	74	15,060	149,930	42,805	22,992	21,907	25,952	51,781	28,496	27,655	7,203	-	393,855	2,000
Investment value gains						40,833	22,162	(7,461)	26,625	27,818	31,966		141,943	
Legal fees reimbursements														
Grant refund- College of Central Florida				3,581,148									3,581,148	
Grant refund- Veterans Village							2,311,014						2,311,014	
Sale of land				390,620									390,620	
Miscellaneous income									83,807	30,000			113,807	
TOTAL REVENUES	74	15,060	150,202	4,014,573	22,992	62,740	2,359,229	44,351	138,928	85,473	39,386	-	6,933,008	2,000
EXPENDITURES														
Personnel Expenditures														
Salaries	6,255	10,095	19,443	16,458	10,500	10,700	10,668	26,235	12,333	16,833	7,975	-	147,495	131,000
Employer social security tax	388	772	1,491	1,259	808	819	816	2,007	944	1,288	853	-	11,445	8,500
Employer medicare tax	91												91	2,100
State unemployment tax														150
Health insurance			586	583	583	583	583	583	583	583	583		5,250	9,170
Employer FRS contribution	822	601	2,314	1,648	2,145	1,245	1,338	2,818	1,522	2,005	2,457		18,915	13,500
ADP fees	140	314	192	281	242	320	112	328	361	532	207		3,029	3,950
Total Personnel Expenditures	7,696	11,782	24,026	20,229	14,278	13,667	13,517	31,971	15,743	21,241	12,075	-	186,225	168,370
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		60	545	2,800	2,483	830	-	953	1,370	270	390		9,701	30,000
Legal services- FRC issues	1,062	959	1,375	10,356	13,920	3,285	10,360	6,534	1,035	5,940	1,110		55,936	100,000
Other professional services services									4,800		171		4,800	
Audit fees							10,300						10,300	10,300
Audit fees - lease transactions							7,403						7,403	7,000
Accounting and website services	3,975	2,400	5,400	10,296	4,136	6,225	4,575	4,463	3,544	3,675	4,875		53,564	40,000
Outside computer services				3,675	1,300								4,975	
Consulting fees- Funding needs study														
Bank fees					1,637								1,637	200
Membership fees	175	175		25									375	300
Office supplies, equipment and maintenance			3,131		883	331	353	418	236				5,352	600
Telephone and internet	565	761		668		295	295	293	294	584			3,755	4,000
Printing and copying		112									120		232	400
Postage, shipping, delivery			382	686	354								1,422	400
Rent		495	495	2,128	495	520	495	495	495	1,200	400		7,218	5,800
Travel, conferences and education		41	97	110	58	58	163	28	54	50	48		707	800
Insurance		28,260		680	340								29,280	48,000
Advertising		120	301	301				33	24				779	300
Miscellaneous expense			1,081				53						1,134	3,000
Total Administrative Expenditures	5,777	33,383	12,807	31,725	25,606	11,544	33,997	13,217	11,852	11,719	7,114	-	198,570	251,100
Other Expenditures														
Medicaid recoupment						319,552							319,552	
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen														
Contribution to Community Food Bank					30,000								30,000	
Contribution to College of Central Florida Found.						25,000							25,000	
Total Other Expenditures					30,000	344,552							374,552	
TOTAL EXPENDITURES	13,473	45,165	36,833	51,954	69,884	369,763	47,514	45,188	27,595	32,960	19,189	-	759,518	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(13,399)	(30,105)	113,369	3,962,619	(46,892)	(307,023)	2,311,716	(837)	111,333	52,513	20,197	-	6,173,491	(417,470)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527							4,726,722	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,443,128	\$ 4,426,422	\$ 4,569,896	\$ 8,419,146	\$ 5,278,773	\$ 4,149,504	\$ 2,311,716	\$ (837)	\$ 111,333	\$ 52,513	\$ 20,197	\$ -	\$ 10,900,213	\$ (417,470)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2023

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2022/23 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 621	\$ -	\$ 621	\$ -
Grant refund-College of Central Florida	3,581,148	-	3,581,148	-
Grant refund- Veterans Villagr	2,311,014	-	2,311,014	-
Sale of land	390,620	-	390,620	-
Interest income	393,855	1,833	392,022	2,000
Investment value gain	141,943	-	141,943	-
Legal fees reimbursement	-	-	-	-
Miscellaneous income	113,807	-	113,807	-
TOTAL REVENUES	6,933,008	1,833	6,931,175	2,000
EXPENDITURES				
Personnel Expenditures				
Salaries	147,495	120,087	(27,408)	131,000
Employer social security tax/ medicare	11,536	9,717	(1,819)	10,600
State unemployment tax		138	138	150
Health insurance	5,250	8,406	3,156	9,170
Employer FRS contribution	18,915	12,375	(6,540)	13,500
ADP fees	3,029	3,621	592	3,950
Total Personnel Expenditures	186,225	154,344	(31,881)	168,370
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	9,701	27,501	17,800	30,000
Legal services- FRC issues	55,936	91,670	35,734	100,000
Transcription services		-	-	-
Audit fees	10,300	9,442	(858)	10,300
Audit fees - lease transactions	7,403	6,417	(986)	7,000
Accounting and website services	53,564	36,668	(16,896)	40,000
Consulting fees- Auditor General operations audit		-	-	-
Outside computer services	4,975	-	(4,975)	-
Other professional services	4,800	-	(4,800)	-
Bank fees	1,637	183	(1,454)	200
Membership fees	375	275	(100)	300
Office supplies, equipment and maintenance	5,352	550	(4,802)	600
Telephone and internet	3,755	3,667	(88)	4,000
Printing and copying	232	367	135	400
Postage, Shipping, Delivery	1,422	367	(1,055)	400
Rent	7,218	5,317	(1,901)	5,800
Travel, conferences and education	707	733	26	800
Insurance	29,280	44,002	14,722	48,000
Advertising	779	275	(504)	300
Miscellaneous expense	1,134	2,750	1,616	3,000
Total Administrative Expenditures	198,570	230,184	31,614	251,100
Other Expenditures				
Medicaid recoupment	319,552	-	(319,552)	-
Contribution to College of Central Fla. Foundation	25,000	-	(25,000)	-
Contribution to Community Food Bank	30,000	-	(30,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
Total Other Expenditures	374,552	-	(374,552)	-
TOTAL EXPENDITURES	759,347	384,528	(374,819)	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,173,661	(347,878)	6,521,539	(417,470)
OTHER SOURCES (USES)				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,659,912	4,082,530	577,382	4,082,530
Restricted reserves	6,423,985	6,500,000	(76,015)	
TOTAL ENDING RESERVES	\$ 17,257,558	\$ 10,234,652	\$ 7,022,906	\$ 3,665,060