

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MAY 31, 2023**

| | END OF MONTH |
|---|--------------------------|
| ASSETS | |
| Cash- Operating | \$ 316,929 |
| Cash- Escrow Funds | 6,371,320 |
| Investments- Raymond James | 8,054,194 |
| Cash Savings- Veterans Village | 2,315,796 |
| Prepaid Expenses | - |
| TOTAL ASSETS | \$ 17,058,239 |
| LIABILITIES | |
| Accounts Payable | \$ - |
| Payroll Liabilities | - |
| CCCCF Escrow Interest | - |
| Restricted - CMHF Expenses Payable | - |
| TOTAL LIABILITIES | - |
| FUND BALANCE | |
| Beginning of Year | 11,068,791 |
| Current Year Revenues Over (Under) Expenditures | 5,989,448 |
| Total Fund Balance | 17,058,239 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 17,058,239 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | YEAR TO DATE | 2022/23 BUDGET |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------|-------------|-------------|-------------|-------------|----------------------|---------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad valorem: | | | | | | | | | | | | | | |
| Delinquent distributions | | | \$ 272 | \$ - | \$ - | \$ - | \$ 101 | \$ 31 | \$ - | \$ - | \$ - | \$ - | \$ 404 | \$ - |
| Excess fees | | | | | | | | | | | | | | |
| Interest income | 74 | 15,060 | 149,930 | 42,805 | 22,992 | 21,907 | 25,952 | 51,781 | - | - | - | - | 330,501 | 2,000 |
| Investment value gains | | | | | | 40,833 | 22,162 | (7,461) | | | | | 55,534 | |
| Legal fees reimbursements | | | | | | | | | | | | | | |
| Grant refund- College of Central Florida | | | | 3,581,148 | | | | | | | | | 3,581,148 | |
| Grant refund- Veterans Village | | | | | | | 2,311,014 | | | | | | 2,311,014 | |
| Sale of land | | | | 390,620 | | | | | | | | | 390,620 | |
| Miscellaneous income | | | | | | | | | | | | | | |
| TOTAL REVENUES | 74 | 15,060 | 150,202 | 4,014,573 | 22,992 | 62,740 | 2,359,229 | 44,351 | - | - | - | - | 6,669,221 | 2,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 6,255 | 10,095 | 19,443 | 16,458 | 10,500 | 10,700 | 10,668 | 26,235 | - | - | - | - | 110,354 | 131,000 |
| Employer social security tax | 388 | 772 | 1,491 | 1,259 | 808 | 819 | 816 | 2,007 | | | | | 8,360 | 8,500 |
| Employer medicare tax | 91 | | | | | | | | | | | | 91 | 2,100 |
| State unemployment tax | | | | | | | | | | | | | - | 150 |
| Health insurance | | | 586 | 583 | 583 | 583 | 583 | 583 | | | | | 3,501 | 9,170 |
| Employer FRS contribution | 822 | 601 | 2,314 | 1,648 | 2,145 | 1,245 | 1,338 | 2,818 | | | | | 12,931 | 13,500 |
| ADP fees | 140 | 314 | 192 | 281 | 242 | 320 | 112 | 328 | | | | | 1,929 | 3,950 |
| Total Personnel Expenditures | 7,696 | 11,782 | 24,026 | 20,229 | 14,278 | 13,667 | 13,517 | 31,971 | - | - | - | - | 137,166 | 168,370 |
| Administrative Expenditures | | | | | | | | | | | | | | |
| Tax Collector commissions | | | | | | | | | | | | | - | - |
| Legal services- CCHB | | 60 | 545 | 2,800 | 2,483 | 830 | - | 953 | | | | | 7,671 | 30,000 |
| Legal services- FRC issues | 1,062 | 959 | 1,375 | 10,356 | 13,920 | 3,285 | 10,360 | 6,534 | | | | | 47,851 | 100,000 |
| Transcription services | | | | | | | | | | | | | | |
| Audit fees | | | | | | | | 10,300 | | | | | 10,300 | 10,300 |
| Audit fees - lease transactions | | | | | | | | 7,403 | | | | | 7,403 | 7,000 |
| Accounting and website services | 3,975 | 2,400 | 5,400 | 10,296 | 4,136 | 6,225 | 4,575 | 4,463 | | | | | 41,470 | 40,000 |
| Outside computer services | | | | 3,675 | 1,300 | | | | | | | | 4,975 | - |
| Consulting fees- Funding needs study | | | | | | | | | | | | | - | - |
| Bank fees | | | | | 1,637 | | | | | | | | 1,637 | 200 |
| Membership fees | 175 | 175 | | 25 | | | | | | | | | 375 | 300 |
| Office supplies, equipment and maintenance | | | 3,131 | | 883 | 331 | 353 | 418 | | | | | 5,116 | 600 |
| Telephone and internet | 565 | 761 | | 668 | | 295 | 295 | 293 | | | | | 2,877 | 4,000 |
| Printing and copying | | 112 | | | | | | | | | | | 112 | 400 |
| Postage, shipping, delivery | | | 382 | 686 | 354 | | | | | | | | 1,422 | 400 |
| Rent | | 495 | 495 | 2,128 | 495 | 520 | 495 | 495 | | | | | 5,123 | 5,800 |
| Travel, conferences and education | | 41 | 97 | 110 | 58 | 58 | 163 | 28 | | | | | 555 | 800 |
| Insurance | | 28,260 | - | 680 | 340 | | | | | | | | 29,280 | 48,000 |
| Advertising | | 120 | 301 | 301 | | | | 33 | | | | | 755 | 300 |
| Miscellaneous expense | | | 1,081 | | | | 53 | | | | | | 1,134 | 3,000 |
| Total Administrative Expenditures | 5,777 | 33,383 | 12,807 | 31,725 | 25,606 | 11,544 | 33,997 | 13,217 | - | - | - | - | 168,056 | 251,100 |
| Other Expenditures | | | | | | | | | | | | | | |
| Medicaid recoupment | | | | | | 319,552 | | | | | | | 319,552 | |
| Contribution to Veterans Village of Citrus County | | | | | | | | | | | | | | |
| Contribution to Salvation Army - Mobil Canteen | | | | | | | | | | | | | | |
| Contribution to Community Food Bank | | | | | 30,000 | | | | | | | | 30,000 | - |
| Contribution to College of Central Florida Found. | | | | | | 25,000 | | | | | | | 25,000 | |
| Total Other Expenditures | - | - | - | - | 30,000 | 344,552 | | | | | | | 374,552 | |
| TOTAL EXPENDITURES | 13,473 | 45,165 | 36,833 | 51,954 | 69,884 | 369,763 | 47,514 | 45,188 | - | - | - | - | 679,774 | 419,470 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (13,399) | (30,105) | 113,369 | 3,962,619 | (46,892) | (307,023) | 2,311,716 | (837) | - | - | - | - | 5,989,448 | (417,470) |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 4,456,527 | 4,456,527 | 4,456,527 | 4,456,527 | 4,456,527 | 4,456,527 | | | | | | | 4,726,722 | |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 4,443,128 | \$ 4,426,422 | \$ 4,569,896 | \$ 8,419,146 | \$ 5,278,773 | \$ 4,149,504 | \$ 2,311,716 | \$ (837) | \$ - | \$ - | \$ - | \$ - | \$ 10,716,170 | \$ (417,470) |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE EIGHT MONTHS ENDED MAY 31, 2023

| | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2022/23 BUDGET |
|---|----------------------|------------------------|-----------------------|---------------------|
| REVENUES | | | | |
| Ad valorem: | | | | |
| Delinquent distributions | \$ 404 | \$ - | \$ 404 | \$ - |
| Grant refund-College of Central Florida | 3,581,148 | - | 3,581,148 | - |
| Grant refund- Veterans Villagr | 2,311,014 | - | 2,311,014 | - |
| Sale of land | 390,620 | - | 390,620 | - |
| Interest income | 330,501 | 1,333 | 329,168 | 2,000 |
| Investment value gain | 55,534 | - | 55,534 | - |
| Legal fees reimbursement | - | - | - | - |
| Miscellaneous income | - | - | - | - |
| TOTAL REVENUES | 6,669,221 | 1,333 | 6,667,888 | 2,000 |
| EXPENDITURES | | | | |
| Personnel Expenditures | | | | |
| Salaries | 110,354 | 87,333 | (23,021) | 131,000 |
| Employer social security tax/ medicare | 8,451 | 7,067 | (1,384) | 10,600 |
| State unemployment tax | - | 100 | 100 | 150 |
| Health insurance | 3,501 | 6,113 | 2,612 | 9,170 |
| Employer FRS contribution | 12,931 | 9,000 | (3,931) | 13,500 |
| ADP fees | 1,929 | 2,633 | 704 | 3,950 |
| Total Personnel Expenditures | 137,166 | 112,246 | (24,920) | 168,370 |
| Administrative Expenditures | | | | |
| Tax Collector commissions | - | - | - | - |
| Legal services- CCHB | 7,671 | 20,000 | 12,329 | 30,000 |
| Legal services- FRC issues | 47,851 | 66,667 | 18,816 | 100,000 |
| Transcription services | - | - | - | - |
| Audit fees | 10,300 | 6,867 | (3,433) | 10,300 |
| Audit fees - lease transactions | 7,403 | 4,667 | (2,736) | 7,000 |
| Accounting and website services | 41,470 | 26,667 | (14,803) | 40,000 |
| Consulting fees- Auditor General operations audit | - | - | - | - |
| Outside computer services | 4,975 | - | (4,975) | - |
| Other professional services | - | - | - | - |
| Bank fees | 1,637 | 133 | (1,504) | 200 |
| Membership fees | 375 | 200 | (175) | 300 |
| Office supplies, equipment and maintenance | 5,116 | 400 | (4,716) | 600 |
| Telephone and internet | 2,877 | 2,667 | (210) | 4,000 |
| Printing and copying | 112 | 267 | 155 | 400 |
| Postage, Shipping, Delivery | 1,422 | 267 | (1,155) | 400 |
| Rent | 5,123 | 3,867 | (1,256) | 5,800 |
| Travel, conferences and education | 555 | 533 | (22) | 800 |
| Insurance | 29,280 | 32,000 | 2,720 | 48,000 |
| Advertising | 755 | 200 | (555) | 300 |
| Miscellaneous expense | 1,134 | 2,000 | 866 | 3,000 |
| Total Administrative Expenditures | 168,056 | 167,402 | (654) | 251,100 |
| Other Expenditures | | | | |
| Medicaid recoupment | 319,552 | - | (319,552) | - |
| Contribution to College of Central Fla. Foundation | 25,000 | - | (25,000) | - |
| Contribution to Community Food Bank | 30,000 | - | (30,000) | - |
| Contribution to Mid Florida Homeless Coalition | - | - | - | - |
| Total Other Expenditures | 374,552 | - | (374,552) | - |
| TOTAL EXPENDITURES | 679,774 | 279,648 | (400,126) | 419,470 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 5,989,447 | (278,315) | 6,267,762 | (417,470) |
| OTHER SOURCES (USES) | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 4,697,472 | 4,082,530 | 614,942 | 4,082,530 |
| Restricted reserves | 6,371,320 | 6,500,000 | (128,680) | - |
| TOTAL ENDING RESERVES | \$ 17,058,239 | \$ 10,304,215 | \$ 6,754,024 | \$ 3,665,060 |