

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF MARCH 31, 2023**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash- Operating	\$ 396,278
Cash- Escrow Funds	6,321,876
Investments- Raymond James	8,040,833
From Escrow Accounts	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 14,758,987</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 31,237
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>31,237</b>
 <b>FUND BALANCE</b>	
Beginning of Year	11,048,598
Current Year Revenues Over (Under) Expenditures	3,679,152
Total Fund Balance	<b>14,727,750</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 14,758,987</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions			\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 272	\$ -
Excess fees														
Interest income	74	15,060	149,930	42,805	22,992	21,907	-	-	-	-	-	-	252,768	2,000
Investment value gains						40,833							40,833	
Legal fees reimbursements														
Grant refund- College of Central Florida				3,581,148									3,581,148	
Sale of land				390,620									390,620	
Miscellaneous income														
<b>TOTAL REVENUES</b>	<b>74</b>	<b>15,060</b>	<b>149,930</b>	<b>4,014,573</b>	<b>22,992</b>	<b>62,740</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,265,641</b>	<b>2,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	6,255	10,095	19,443	16,458	10,500	10,700	-	-	-	-	-	-	73,451	131,000
Employer social security tax	388	772	1,491	1,259	808	819							5,537	8,500
Employer medicare tax	91												91	2,100
State unemployment tax														150
Health insurance			586	583	583	583							1,752	9,170
Employer FRS contribution	822	601	2,314	1,648	2,145	1,245							8,775	13,500
ADP fees	140	314	192	281	242	320							1,489	3,950
Total Personnel Expenditures	7,696	11,782	24,026	20,229	14,278	13,667	-	-	-	-	-	-	91,095	168,370
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		60	545	2,800	2,483	830							6,718	30,000
Legal services- FRC issues	1,062	959	1,375	10,356	13,920	3,285							30,957	100,000
Transcription services														
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services	3,975	2,400	5,400	10,296	4,136	6,225							32,432	40,000
Outside computer services				3,675	1,300								4,975	
Consulting fees- Funding needs study														
Bank fees					1,637								1,637	200
Membership fees	175	175		25									375	300
Office supplies, equipment and maintenance			3,131		883	331							4,345	600
Telephone and internet	565	761		668		295							2,289	4,000
Printing and copying		112											112	400
Postage, shipping, delivery			382	686	354								1,422	400
Rent		495	495	2,128	495	520							4,133	5,800
Travel, conferences and education		41	97	110	58	58							364	800
Insurance		28,260	-	680	340								29,280	48,000
Advertising		120	301	301									722	300
Miscellaneous expense			1,081										1,081	3,000
Total Administrative Expenditures	5,777	33,383	12,807	31,725	25,606	11,544	-	-	-	-	-	-	120,842	251,100
Other Expenditures														
Medicaid recoupment						319,552							319,552	
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen														
Contribution to Community Food Bank					30,000								30,000	
Contribution to College of Central Florida Found.						25,000							25,000	
Total Other Expenditures	-	-	-	-	30,000	344,552							374,552	
<b>TOTAL EXPENDITURES</b>	<b>13,473</b>	<b>45,165</b>	<b>36,833</b>	<b>51,954</b>	<b>69,884</b>	<b>369,763</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>586,489</b>	<b>419,470</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(13,399)</b>	<b>(30,105)</b>	<b>113,097</b>	<b>3,962,619</b>	<b>(46,892)</b>	<b>(307,023)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,679,152</b>	<b>(417,470)</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527							4,456,527	
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 4,443,128</b>	<b>\$ 4,426,422</b>	<b>\$ 4,569,624</b>	<b>\$ 8,419,146</b>	<b>\$ 5,278,773</b>	<b>\$ 4,149,504</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,135,679</b>	<b>\$ (417,470)</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE SIX MONTH ENDED MARCH 31, 2023

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2022/23 BUDGET
<b>REVENUES</b>				
Ad valorem:				
Delinquent distributions	\$ 272	\$ -	\$ 272	\$ -
Grant refund-College of Central Florida	3,581,148	-	3,581,148	-
Sale of land	390,620	-	390,620	-
Interest income	252,768	1,000	251,768	2,000
Investment value gain	40,833	-	40,833	-
Legal fees reimbursement	-	-	-	-
Miscellaneous income	-	-	-	-
<b>TOTAL REVENUES</b>	<b>4,265,641</b>	<b>1,000</b>	<b>4,264,641</b>	<b>2,000</b>
<b>EXPENDITURES</b>				
Personnel Expenditures				
Salaries	73,451	65,500	(7,951)	131,000
Employer social security tax/ medicare	5,628	5,300	(328)	10,600
State unemployment tax	-	75	75	150
Health insurance	1,752	4,585	2,833	9,170
Employer FRS contribution	8,775	6,750	(2,025)	13,500
ADP fees	1,489	1,975	486	3,950
Total Personnel Expenditures	91,095	84,185	(6,910)	168,370
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	6,718	15,000	8,282	30,000
Legal services- FRC issues	30,957	50,000	19,043	100,000
Transcription services	-	-	-	-
Audit fees	-	5,150	5,150	10,300
Audit fees - lease transactions	-	3,500	3,500	7,000
Accounting and website services	32,432	20,000	(12,432)	40,000
Consulting fees- Auditor General operations audit	-	-	-	-
Outside computer services	4,975	-	(4,975)	-
Other professional services	-	-	-	-
Bank fees	1,637	100	(1,537)	200
Membership fees	375	150	(225)	300
Office supplies, equipment and maintenance	4,345	300	(4,045)	600
Telephone and internet	2,289	2,000	(289)	4,000
Printing and copying	112	200	88	400
Postage, Shipping, Delivery	1,422	200	(1,222)	400
Rent	4,133	2,900	(1,233)	5,800
Travel, conferences and education	364	400	36	800
Insurance	29,280	24,000	(5,280)	48,000
Advertising	722	150	(572)	300
Miscellaneous expense	1,081	1,500	419	3,000
Total Administrative Expenditures	120,842	125,550	4,708	251,100
Other Expenditures				
Medicaid recoupment	319,552	-	(319,552)	-
Contribution to College of Central Fla. Foundation	25,000	-	(25,000)	-
Contribution to Community Food Bank	30,000	-	(30,000)	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
Total Other Expenditures	374,552	-	(374,552)	-
<b>TOTAL EXPENDITURES</b>	<b>586,489</b>	<b>209,735</b>	<b>(376,754)</b>	<b>419,470</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,679,152</b>	<b>(208,735)</b>	<b>3,887,887</b>	<b>(417,470)</b>
<b>OTHER SOURCES (USES)</b>				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida )	4,726,722	4,082,530	634,192	4,082,530
Restricted reserves	6,321,876	6,500,000	(178,124)	
<b>TOTAL ENDING RESERVES</b>	<b>\$ 14,727,750</b>	<b>\$ 10,376,795</b>	<b>\$ 4,350,955</b>	<b>\$ 3,665,060</b>

CITRUS COUNTY HOSPITAL BOARD  
 INVOICES FOR APPROVAL  
 APRIL 24 ,2023

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
<b>CCHB PAYMENTS:</b>				
BAKER,DONELSON ET ALL		\$ -	\$ -	\$ -
HCA	MARCH RENT (DRAFTED)	495.91	495.91	-
POWELL CONSULTING	SERVICES 3/16/2023- 4/14/2023	6,225.00	6,225.00	-
SHEPARD, SMITH ET ALL	LEGAL SERVICES THRU 3/31/2023	830.00	830.00	-
KAREN SHAPIRA PLLC	LEGAL SERVICES THRU 3/31/2023	3,285.00	225.00	3,060.00
MIREYA DIAZ	MILEAGE	57.94	57.94	-
CAPITAL CITY CREDIT CARD	FINAL PAYMENT ON CARD	59.10	59.10	-
CADENCE BANK CREDIT CARD	MARCH CHARGES	272.15	272.15	-
CENTURYLINK	MARCH (DRAFTED)	295.29	295.29	-
		<b>\$ 11,520.39</b>	<b>\$ 8,460.39</b>	<b>\$ 3,060.00</b>

\* PAID BY DRAFT

APPROVED AS PRESENTED : \_\_\_\_\_

APPROVED AS AMENDED : \_\_\_\_\_

DATE : \_\_\_\_\_

**PAYROLL FOR MARCH, 2023**

WILLIAM GRANT	MONTHLY	\$ 6,000.00
MIREYA DIAZ	188.00 HRS @ \$25	4,700.00
HEALTH INSURANCE		\$ 582.75

APPROVED : \_\_\_\_\_

**CASH BALANCES MARCH 2023:**

	BALANCE
CADENCE- CHECKING	\$ 396,278.40
RAYMOND JAMES INVESTMENTS	8,040,832.64
JP MORGAN- INDEMNITY	6,321,876.33
BRANNEN- FOUNDATION RESOLUTION	\$ 14,758,987.37