

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2017**

| | END OF MONTH |
|---|-------------------------|
| ASSETS | |
| Cash | \$ 7,360,630 |
| Due from FRC | 390,000 |
| Accounts Receivable, CCCC | - |
| Prepaid Expenses | - |
| TOTAL ASSETS | \$ 7,750,630 |
| LIABILITIES | |
| Accounts Payable | \$ 219,374 |
| Payroll Liabilities | - |
| Due to CCCC | - |
| Due to Pension Fund | - |
| Restricted - CCCC Expenses Payable | 79 |
| TOTAL LIABILITIES | 219,453 |
| FUND BALANCE | |
| Beginning of Year | 8,040,112 |
| Current Year Revenues Over (Under) Expenditures | (508,935) |
| Total Fund Balance | 7,531,177 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 7,750,630 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | YEAR TO DATE | 16/17 BUDGET |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad valorem: | | | | | | | | | | | | | | |
| Delinquent distributions | \$ 284 | \$ 1,309 | \$ 83 | \$ 345 | \$ 442 | \$ 711 | \$ 139 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,313 | \$ - |
| Excess fees | 29 | - | - | - | - | - | - | - | - | - | - | - | 29 | - |
| Interest income | 3,014 | 4,042 | 3,005 | 3,028 | 2,700 | 2,962 | 2,855 | - | - | - | - | - | 21,606 | 80,000 |
| Miscellaneous income | - | 11,227 | - | - | - | 17,812 | - | - | - | - | - | - | 29,039 | - |
| TOTAL REVENUES | 3,327 | 16,578 | 3,088 | 3,373 | 3,142 | 21,485 | 2,994 | - | - | - | - | - | 53,987 | 80,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 9,557 | 9,652 | 17,351 | 8,652 | 8,652 | 10,478 | 11,652 | - | - | - | - | - | 75,994 | 120,000 |
| Employer social security tax | 593 | 598 | 1,076 | 536 | 536 | 650 | 722 | - | - | - | - | - | 4,711 | 6,696 |
| Employer medicare tax | 139 | 140 | 252 | 126 | 125 | 152 | 168 | - | - | - | - | - | 1,102 | 1,566 |
| State unemployment tax | - | - | - | 99 | - | - | - | - | - | - | - | - | 99 | 150 |
| Health insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,500 |
| Employer FRS contribution | 1,574 | 1,581 | 3,257 | 651 | 651 | 788 | 876 | - | - | - | - | - | 9,378 | 18,001 |
| ADP fees | 259 | 259 | 388 | 324 | 257 | 270 | 249 | - | - | - | - | - | 2,006 | 3,215 |
| Total Personnel Expenditures | 12,122 | 12,230 | 22,324 | 10,388 | 10,221 | 12,338 | 13,667 | - | - | - | - | - | 93,290 | 157,128 |
| Administrative Expenditures | | | | | | | | | | | | | | |
| Tax Collector commissions | 6 | 26 | 2 | 7 | 9 | 14 | 3 | - | - | - | - | - | 67 | - |
| Legal services | 23,072 | 39,570 | (33,437) | 55,218 | 60,242 | 61,296 | 219,341 | - | - | - | - | - | 425,302 | 500,000 |
| Transcription services | 520 | - | 857 | 270 | 533 | - | - | - | - | - | - | - | 2,180 | 3,000 |
| Audit fees | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,300 |
| Audit fees - lease transactions | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| Accounting and website services | 150 | - | 300 | 150 | 1,380 | 150 | 150 | - | - | - | - | - | 2,280 | 3,500 |
| Bank fees | 30 | 30 | 15 | 30 | - | - | 30 | - | - | - | - | - | 135 | 150 |
| Membership fees | 175 | - | - | - | - | - | - | - | - | - | - | - | 175 | 300 |
| Office supplies, equipment and maintenance | - | 430 | - | 232 | - | - | - | - | - | - | - | - | 662 | 2,000 |
| Telephone and internet | - | 258 | 258 | 257 | 257 | 257 | 261 | - | - | - | - | - | 1,548 | 2,500 |
| Printing and copying | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,000 |
| Rent | 414 | 427 | 427 | 427 | 427 | 427 | 427 | - | - | - | - | - | 2,976 | 6,000 |
| Travel, conferences and education | - | - | 56 | - | - | - | - | - | - | - | - | - | 56 | 1,000 |
| Insurance | 32,584 | - | - | (139) | - | - | - | - | - | - | - | - | 32,445 | 30,000 |
| Advertising | - | 23 | 16 | - | - | 33 | - | - | - | - | - | - | 72 | 500 |
| Miscellaneous expense | 30 | 1,250 | - | - | 394 | - | 60 | - | - | - | - | - | 1,734 | 3,000 |
| Total Administrative Expenditures | 56,981 | 42,014 | (31,506) | 56,452 | 63,242 | 62,177 | 220,272 | - | - | - | - | - | 469,632 | 573,250 |
| TOTAL EXPENDITURES | 69,103 | 54,244 | (9,182) | 66,840 | 73,463 | 74,515 | 233,939 | - | - | - | - | - | 562,922 | 730,378 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (65,776) | (37,666) | 12,270 | (63,467) | (70,321) | (53,030) | (230,945) | - | - | - | - | - | (508,935) | (650,378) |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 8,040,112 | 7,549,622 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 7,974,336 | \$ 8,002,446 | \$ 8,052,382 | \$ 7,976,645 | \$ 7,969,791 | \$ 7,987,082 | \$ 7,809,167 | \$ 8,040,112 | \$ 8,040,112 | \$ 8,040,112 | \$ 8,040,112 | \$ 8,040,112 | \$ 7,531,177 | \$ 6,899,244 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2017

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2016/17 BUDGET |
|---|---------------------|---------------------|------------------------|-----------------------|---------------------|
| REVENUES | | | | | |
| Ad valorem: | | | | | |
| Delinquent distributions | \$ 139 | \$ 3,313 | \$ - | \$ 3,313 | \$ - |
| Excess fees | - | 29 | - | 29 | - |
| Interest income | 2,855 | 21,606 | 46,667 | (25,061) | 80,000 |
| Miscellaneous income | - | 29,039 | - | 29,039 | - |
| TOTAL REVENUES | 2,994 | 53,987 | 46,667 | 7,320 | 80,000 |
| EXPENDITURES | | | | | |
| Personnel Expenditures | | | | | |
| Salaries | 11,652 | 75,994 | 70,000 | (5,994) | 120,000 |
| Employer social security tax | 722 | 4,711 | 3,906 | (805) | 6,696 |
| Employer medicare tax | 168 | 1,102 | 914 | (189) | 1,566 |
| State unemployment tax | - | 99 | 88 | (12) | 150 |
| Health insurance | - | - | 4,375 | 4,375 | 7,500 |
| Employer FRS contribution | 876 | 9,378 | 10,501 | 1,123 | 18,001 |
| ADP fees | 249 | 2,006 | 1,875 | (131) | 3,215 |
| Total Personnel Expenditures | 13,667 | 93,290 | 91,658 | (1,632) | 157,128 |
| Administrative Expenditures | | | | | |
| Tax Collector commissions | 3 | 67 | - | (67) | - |
| Legal services | 219,341 | 425,302 | 291,667 | (133,635) | 500,000 |
| Transcription services | - | 2,180 | 1,750 | (430) | 3,000 |
| Audit fees | - | - | 6,008 | 6,008 | 10,300 |
| Audit fees - lease transactions | - | - | 5,833 | 5,833 | 10,000 |
| Accounting and website services | 150 | 2,280 | 2,042 | (238) | 3,500 |
| Bank fees | 30 | 135 | 88 | (48) | 150 |
| Membership fees | - | 175 | 175 | - | 300 |
| Office supplies, equipment and maintenance | - | 662 | 1,167 | 505 | 2,000 |
| Telephone and internet | 261 | 1,548 | 1,458 | (90) | 2,500 |
| Printing and copying | - | - | 583 | 583 | 1,000 |
| Rent | 427 | 2,976 | 3,500 | 524 | 6,000 |
| Travel, conferences and education | - | 56 | 583 | 527 | 1,000 |
| Insurance | - | 32,445 | 17,500 | (14,945) | 30,000 |
| Advertising | - | 72 | 292 | 220 | 500 |
| Miscellaneous expense | 60 | 1,734 | 1,750 | 16 | 3,000 |
| Total Administrative Expenditures | 220,272 | 469,632 | 334,396 | (135,236) | 573,250 |
| TOTAL EXPENDITURES | 233,939 | 562,922 | 426,054 | (136,868) | 730,378 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (230,945) | (508,935) | (379,387) | (129,548) | (650,378) |
| OTHER SOURCES | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 8,040,112 | 8,040,112 | 7,549,622 | 490,490 | 7,549,622 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 7,809,167 | \$ 7,531,177 | \$ 7,170,235 | \$ 360,942 | \$ 6,899,244 |