

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2020**

	END OF MONTH
ASSETS	
Cash	\$ 8,148,189
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,148,189
 LIABILITIES	
Accounts Payable	\$ 110,295
Payroll Liabilities	593
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	110,887
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(488,216)
Total Fund Balance	8,037,302
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,148,189

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19	\$ 52	\$ 233						\$ 1,295	\$ -
Excess fees													-	-
Interest income	8,158	7,762	7,799	18,391	7,932	8,416	7,595						66,054	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income													-	-
TOTAL REVENUES	423,429	8,150	1,291,619	18,948	7,952	8,468	7,828	-	-	-	-	-	1,766,394	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228	10,228	10,228						83,221	125,000
Employer social security tax	1,168	628	696	765	634	634	634						5,160	9,552
Employer medicare tax	273	147	163	179	148	148	148						1,207	1,800
State unemployment tax				12	2								14	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596	858	951	1,045	866	866						7,032	10,000
ADP fees	289	393	275	363	273	273	272						2,137	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	12,149	12,148	-	-	-	-	-	98,770	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0	1	5						26	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234	12,497	508						25,395	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367	97,340	109,787						830,627	850,000
Transcription services	-	-	-	300	-	-	-						300	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		300	300	300			450						1,350	4,500
Consulting fees- Auditor General operations audit				7,725									7,725	15,000
Consulting fees- Funding needs study				4,350									4,350	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Bank fees	45		15				30						120	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135	59	105									299	500
Telephone and internet	283	283	283	280	280	280	279						1,969	3,200
Printing and copying		75											75	400
Postage, shipping, delivery		55		239									325	400
Rent	453	453	453	453	453	453	453						3,170	5,500
Travel, conferences and education														700
Insurance	37,980	340											38,320	34,000
Advertising	28	22				22	26						99	300
Miscellaneous expense			1,250			186	80						1,516	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396	110,780	111,618						2,155,840	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	1,349,143	145,741	163,363	139,726	122,929	123,766	-	-	-	-	-	2,254,610	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)	1,145,878	(144,415)	(131,775)	(114,461)	(115,938)	-	-	-	-	-	(488,216)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518						8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ 9,671,396	\$ 8,381,103	\$ 8,393,743	\$ 8,411,057	\$ 8,409,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,037,302	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 233	\$ 1,295	\$ -	\$ 1,295	\$ -
Excess fees		-	-	-	-
Interest income	7,595	66,054	72,913	(6,859)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	816,620	467,193	1,400,000
Miscellaneous income					-
TOTAL REVENUES	7,828	1,766,394	889,533	876,861	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,228	83,221	72,913	(10,308)	125,000
Employer social security tax	634	5,160	5,572	412	9,552
Employer medicare tax	148	1,207	1,050	(157)	1,800
State unemployment tax	-	14	146	132	250
Health insurance	-	-	5,142	5,142	8,815
Employer FRS contribution	866	7,032	5,833	(1,199)	10,000
ADP fees	272	2,137	2,042	(95)	3,500
Total Personnel Expenditures	12,148	98,770	92,696	(6,073)	158,917
Administrative Expenditures					
Tax Collector commissions	5	26	-	(26)	-
Legal services- CCHB	508	25,395	43,748	18,353	75,000
Legal services- FRC issues	109,787	830,627	495,805	(41,348)	850,000
Transcription services	-	300	1,750	1,450	3,000
Audit fees	-	-	6,008	6,008	10,300
Audit fees - lease transactions	-	-	4,083	4,083	7,000
Accounting and website services	450	1,350	2,625	1,275	4,500
Consulting fees- Auditor General operations audit	-	7,725	8,750	1,025	15,000
Consulting fees- Funding needs study	-	4,350	5,833	1,483	10,000
CCHB Funding Initiative	-	1,240,000	-	(1,240,000)	-
Bank fees	30	120	117	(3)	200
Membership fees	-	175	175	-	300
Office supplies, equipment and maintenance	-	299	292	(7)	500
Telephone and internet	279	1,969	1,867	(103)	3,200
Printing and copying	-	75	233	158	400
Postage, Shipping, Delivery	-	325	233	42	400
Rent	453	3,170	3,208	38	5,500
Travel, conferences and education	-	-	408	408	700
Insurance	-	38,320	19,832	(18,488)	34,000
Advertising	26	99	175	76	300
Miscellaneous expense	80	1,516	1,750	234	3,000
Total Administrative Expenditures	111,618	2,155,841	596,891	(1,558,950)	1,023,300
Other Expenditures					
Contribution to CCCC	-	-	-	-	-
TOTAL EXPENDITURES	123,766	2,254,610	689,587	(1,565,023)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(115,938)	(488,216)	199,945	(688,162)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,409,580	\$ 8,037,302	\$ 8,399,945	\$ (362,644)	\$ 8,542,783