

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF APRIL 30, 2021**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 2,824,900
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 2,824,900</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 533,557
Payroll Liabilities	598
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>534,155</b>
 <b>FUND BALANCE</b>	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(5,016,217)
Total Fund Balance	<b>2,290,746</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 2,824,900</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503	\$ 92	\$ 33	\$ 118						\$ 917	\$ -
Excess fees													-	-
Interest income	593	552	481	344	245	247	145						2,608	120,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income	6												6	-
<b>TOTAL REVENUES</b>	<b>608</b>	<b>614</b>	<b>581</b>	<b>847</b>	<b>337</b>	<b>280</b>	<b>263</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,530</b>	<b>120,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439	10,439	10,439	10,439						85,144	127,000
Employer social security tax	634	641	1,415	647	647	647	647						5,279	8,500
Employer medicare tax	148	150	331	151	151	151	151						1,235	1,980
State unemployment tax			6	30	4								41	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061	1,266	1,044	1,044						8,493	11,500
ADP fees	410	284	313	364	284	284	410						2,349	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693	12,792	12,566	12,692	-	-	-	-	-	102,540	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10	2	1	2						18	-
Legal services- CCHB	5,442	4,254	2,125	5,280	1,946	1,682	645						21,373	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182	245,042	271,057	532,912						2,310,397	850,000
Transcription services														3,000
Audit fees						10,300							10,300	10,300
Audit fees - lease transactions						6,720							6,720	7,000
Accounting and website services		600			975	450							2,025	4,500
Consulting fees- Auditor General operations audit					1,650								1,650	7,000
Consulting fees- Funding needs study													-	2,500
Bank fees													-	200
Membership fees	175												175	300
Office supplies, equipment and maintenance				311		231							543	500
Telephone and internet	286	289	289	292	292	292	293						2,033	3,400
Printing and copying														400
Postage, shipping, delivery				254			26						280	400
Rent	466	466	466	466	466	466	466						3,265	5,500
Travel, conferences and education					240								240	700
Insurance	46,158						340						46,498	39,000
Advertising		22	33		37	20	46						158	300
Miscellaneous expense				1,250			80						1,330	3,000
Total Administrative Expenditures	475,746	280,682	285,852	288,046	250,650	291,219	534,811						2,407,005	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	
Contribution to CCCC	10,202		(10,202)	10,202									10,202	-
<b>TOTAL EXPENDITURES</b>	<b>498,391</b>	<b>293,113</b>	<b>301,573</b>	<b>2,811,941</b>	<b>263,442</b>	<b>303,785</b>	<b>547,502</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,019,747</b>	<b>1,175,100</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(497,783)</b>	<b>(292,499)</b>	<b>(300,992)</b>	<b>(2,811,093)</b>	<b>(263,105)</b>	<b>(303,505)</b>	<b>(547,239)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,016,217)</b>	<b>(1,055,100)</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963						7,306,963	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 6,809,180</b>	<b>\$ 7,014,464</b>	<b>\$ 7,005,971</b>	<b>\$ 4,495,870</b>	<b>\$ 7,043,858</b>	<b>\$ 7,003,458</b>	<b>\$ 6,759,724</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,290,746</b>	<b>\$ 7,144,900</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 118	\$ 917	\$ -	\$ 917	\$ -
Excess fees			-	-	-
Interest income	145	2,608	69,996	(57,537)	120,000
Legal fees reimbursement					-
Indemnity Refund CMS					-
Miscellaneous income		6			-
<b>TOTAL REVENUES</b>	<b>263</b>	<b>3,530</b>	<b>69,996</b>	<b>(56,620)</b>	<b>120,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	10,439	85,144	74,079	(11,065)	127,000
Employer social security tax	647	5,279	4,958	(321)	8,500
Employer medicare tax	151	1,235	1,155	(80)	1,980
State unemployment tax	-	41	87	47	150
Health insurance			5,349	5,349	9,170
Employer FRS contribution	1,044	8,493	6,708	(1,785)	11,500
ADP fees	410	2,349	2,217	(132)	3,800
Total Personnel Expenditures	12,692	102,540	94,553	(7,987)	162,100
Administrative Expenditures					
Tax Collector commissions	2	18	-	(18)	-
Legal services- CCHB	645	21,373	43,748	22,374	75,000
Legal services- FRC issues	532,912	2,310,397	495,805	(1,814,592)	850,000
Transcription services	-	-	1,750	1,750	3,000
Audit fees	-	10,300	6,008	(4,292)	10,300
Audit fees - lease transactions	-	6,720	4,083	(2,637)	7,000
Accounting and website services	-	2,025	2,625	600	4,500
Consulting fees- Auditor General operations audit	-	1,650	4,083	2,433	7,000
Consulting fees- Funding needs study	-	-	1,458	1,458	2,500
Bank fees	-	-	117	117	200
Membership fees	-	175	175	(0)	300
Office supplies, equipment and maintenance	-	543	292	(251)	500
Telephone and internet	293	2,033	1,983	(49)	3,400
Printing and copying	-	-	233	233	400
Postage, Shipping, Delivery	26	280	233	(47)	400
Rent	466	3,265	3,208	(57)	5,500
Travel, conferences and education	-	240	408	168	700
Insurance	340	46,498	22,749	(23,749)	39,000
Advertising	46	158	175	17	300
Miscellaneous expense	80	1,330	1,750	420	3,000
Total Administrative Expenditures	534,811	2,407,005	590,882	(1,816,123)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	-	2,500,000	-	(2,500,000)	-
Contribution to CCCC	-	10,202	-	(10,202)	-
<b>TOTAL EXPENDITURES</b>	<b>547,502</b>	<b>5,019,747</b>	<b>685,435</b>	<b>(4,334,312)</b>	<b>1,175,100</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(547,239)</b>	<b>(5,016,217)</b>	<b>(615,439)</b>	<b>(4,400,778)</b>	<b>(1,055,100)</b>
<b>OTHER SOURCES (USES)</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 6,759,724</b>	<b>\$ 2,290,746</b>	<b>\$ 6,984,561</b>	<b>\$ (4,693,815)</b>	<b>\$ 6,544,900</b>