

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF AUGUST 31, 2013**

	<b>END OF MONTH</b>
Total Fund Balance	
<b>ASSETS</b>	
Cash	\$ 3,882,618
Accounts Receivable	-
Prepaid Expenses	4,240
<b>TOTAL ASSETS</b>	<b>\$ 3,886,858</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 203,880
Payroll Liabilities	1,378
<b>TOTAL LIABILITIES</b>	<b>205,258</b>
 <b>FUND BALANCE</b>	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	(1,365,006)
Total Fund Balance	<b>3,681,600</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 3,886,858</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
<b>REVENUES</b>														
<b>Ad-valorem Taxes</b>														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645	\$ -	\$ 44,683	\$ 95,292	\$ 61,522	\$ 26,937	\$ -			\$ 1,851,513	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-	-	1,260	-	-	-	62,143	3,323		66,726	10,000
Excess Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	-		-	-
Excess Property Appraiser Fees	7,928	-	-	-	-	-	-	-	-	-	-		7,928	-
Interest Distribution	-	-	-	55	-	-	23	23	-	-	-		101	1,000
Investment Income	5,255	4,460	3,943	3,263	2,935	3,040	3,308	2,870	2,535	2,448	2,112		36,169	23,000
Miscellaneous Income	-	-	-	-	-	-	395	245	-	-	110		750	200
<b>TOTAL REVENUES</b>	<b>13,616</b>	<b>1,199,461</b>	<b>3,943</b>	<b>430,963</b>	<b>2,935</b>	<b>48,983</b>	<b>99,018</b>	<b>64,660</b>	<b>29,472</b>	<b>64,591</b>	<b>5,545</b>	<b>-</b>	<b>1,963,187</b>	<b>2,123,824</b>
<b>EXPENDITURES</b>														
<b>Operating Expenditures</b>														
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680	-	-	224,443	236,728	-	140,149	398,679		1,398,679	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800	10,022	29,447	6,909	-	-	-	-		60,178	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011	-	-	243,730	-	-	-	-		393,741	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-	-	-	-	-	-		-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205	4,277	4,349	4,241	4,240	4,241	4,241	4,241		46,650	51,343
Tax Collector Commissions	-	24,022	-	8,553	-	919	1,906	1,230	539	1,243	66		38,478	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319	36,099	58,648	82,645	47,273	19,120	56,941	104,538		470,080	954,000
<b>Total Operating Expenditures</b>	<b>37,962</b>	<b>35,807</b>	<b>8,365</b>	<b>594,568</b>	<b>50,398</b>	<b>93,363</b>	<b>563,874</b>	<b>289,471</b>	<b>23,900</b>	<b>202,574</b>	<b>507,524</b>	<b>-</b>	<b>2,407,806</b>	<b>5,397,335</b>
<b>Administrative Expenditures</b>														
Salaries	10,524	13,110	11,011	10,297	2,510	2,637	2,788	2,931	2,500	2,808	2,584		63,700	137,944
Employer Social Security Contribution	652	768	685	638	156	164	173	182	155	174	160		3,907	8,553
Employer Medicare Contribution	153	234	204	149	37	38	40	43	36	40	37		1,011	2,000
Federal Unemployment Tax	-	-	-	-	-	-	-	-	-	-	-		-	240
State Unemployment Tax	-	-	-	288	40	39	5	-	-	-	-		372	500
ADP Fees	257	99	224	306	200	200	234	224	213	201	223		2,381	3,000
Health Insurance	1,170	1,170	1,170	-	-	-	-	-	-	-	-		3,510	15,188
Worker's Compensation Ins.	-	-	-	-	-	-	-	-	-	-	-		-	690
Florida Retirement System Contribution	637	950	632	124	130	130	130	198	130	168	162		3,391	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080	27,119	36,040	33,904	33,031	23,429	32,882	52,953		337,051	300,000
Legislative Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Bank Fees	-	-	-	5	4	3	5	5	5	4	6		37	200
Transcription Services	6,528	6,353	1,171	6,613	2,175	3,362	5,526	1,352	5,505	7,512	3,420		49,517	41,000
Audit Fees	-	-	-	-	-	-	-	10,300	-	-	-		10,300	10,300
Forensic Audit	-	-	-	-	-	-	-	-	-	-	-		-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958	-	33,439	97,000	43,378	42,726	60,484	66,802		398,148	392,678
Membership Fees	971	25	-	-	-	-	-	-	-	-	-		996	2,100
Supplies for Community Outreach	-	-	-	-	-	-	-	-	-	-	-		-	5,000
Supplies	496	2,056	1,311	339	261	1,725	195	559	386	111	1,167		8,606	8,500
Communication	-	-	192	191	191	191	191	191	192	191	205		1,735	-
Printing & Copying	115	91	387	208	-	-	-	-	7	55	-		863	10,000
Travel, Conferences & Education	54	-	-	101	54	-	54	363	286	71	-		983	25,000
Advertising	400	1,872	927	3,127	1,160	170	1,810	1,668	742	14,917	799		27,592	18,000
Advertising for Community Outreach	-	-	-	-	-	-	-	-	-	-	-		-	20,000
Office Rent	1,872	-	-	-	-	-	-	-	-	-	-		1,872	22,466
Other Expenses	1,452	394	43	145	49	-	56	50	350	1,438	438		4,415	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	34,086	78,138	142,111	94,475	76,662	121,056	128,956	-	920,386	1,435,658
<b>TOTAL EXPENDITURES</b>	<b>93,981</b>	<b>90,463</b>	<b>58,023</b>	<b>679,137</b>	<b>84,484</b>	<b>171,501</b>	<b>705,985</b>	<b>383,946</b>	<b>100,562</b>	<b>323,630</b>	<b>636,480</b>	<b>-</b>	<b>3,328,192</b>	<b>6,832,993</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(80,365)</b>	<b>1,108,998</b>	<b>(54,080)</b>	<b>(248,174)</b>	<b>(81,549)</b>	<b>(122,518)</b>	<b>(606,967)</b>	<b>(319,286)</b>	<b>(71,090)</b>	<b>(259,039)</b>	<b>(630,935)</b>	<b>-</b>	<b>(1,365,006)</b>	<b>(4,709,169)</b>
<b>OTHER SOURCES</b>														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
<b>OTHER USES</b>														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 4,966,241</b>	<b>\$ 6,155,604</b>	<b>\$ 4,992,526</b>	<b>\$ 4,798,432</b>	<b>\$ 4,965,057</b>	<b>\$ 4,924,088</b>	<b>\$ 4,439,639</b>	<b>\$ 4,727,320</b>	<b>\$ 4,975,516</b>	<b>\$ 4,787,567</b>	<b>\$ 4,415,671</b>	<b>\$ 5,046,606</b>	<b>\$ 3,681,600</b>	<b>\$ -</b>

\*\*OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
<b>REVENUES</b>					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ 1,851,513	\$ 1,915,489	\$ (63,976)	\$ 2,089,624
Delinquent Property Taxes	3,323	66,726	9,167	57,559	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	101	917	(816)	1,000
Investment Income	2,112	36,169	21,083	15,085	23,000
Miscellaneous Income	110	750	183	567	200
<b>TOTAL REVENUES</b>	<b>5,545</b>	<b>1,963,187</b>	<b>1,946,839</b>	<b>16,348</b>	<b>2,123,824</b>
<b>EXPENDITURES</b>					
Operating Expenditures					
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	398,679	1,398,679	916,667	(482,012)	1,000,000
Funds Restricted to Community Care Services	-	60,178	320,833	260,655	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	393,741	916,667	522,926	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	1,833,333	1,833,333	2,000,000
Property Appraiser Fees	4,241	46,650	47,064	414	51,343
Tax Collector Commissions	66	38,478	38,493	15	41,992
Governance Reform Expenses	104,538	470,080	874,500	404,420	954,000
Total Operating Expenditures	507,524	2,407,806	4,947,557	2,539,751	5,397,335
Administrative Expenditures					
Salaries	2,584	63,700	126,449	62,749	137,944
Employer Social Security Contribution	160	3,907	7,840	3,933	8,553
Employer Medicare Contribution	37	1,011	1,833	822	2,000
Federal Unemployment Tax	-	-	220	220	240
State Unemployment Tax	-	372	458	86	500
ADP Fees	223	2,381	2,750	369	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	13,922	10,412	15,188
Worker's Compensation Ins.	-	-	633	633	690
Florida Retirement System Contribution	162	3,391	7,607	4,216	8,299
Legal Services	52,953	337,051	275,000	(62,051)	300,000
Legislative Initiative	-	-	91,667	91,667	100,000
Bank Fees	6	37	183	146	200
Transcription Services	3,420	49,517	37,583	(11,934)	41,000
Audit Fees	-	10,300	9,442	(858)	10,300
Forensic Audit	-	-	275,000	275,000	300,000
Other Professional Services Fees	66,802	398,148	359,955	(38,193)	392,678
Membership Fees	-	996	1,925	929	2,100
Supplies for Community Outreach	-	-	4,583	4,583	5,000
Supplies	1,167	8,606	7,792	(814)	8,500
Communication	205	1,735	-	(1,735)	-
Printing & Copying	-	863	9,167	8,304	10,000
Travel, Conferences & Education	-	983	22,917	21,934	25,000
Advertising	799	27,592	16,500	(11,092)	18,000
Advertising for Community Outreach	-	-	18,333	18,333	20,000
Office Rent	-	1,872	20,594	18,722	22,466
Other Expenses	438	4,415	3,667	(748)	4,000
Total Administrative Expenditures	128,956	920,386	1,316,020	395,633	1,435,658
<b>TOTAL EXPENDITURES</b>	<b>636,480</b>	<b>3,328,192</b>	<b>6,263,577</b>	<b>2,935,385</b>	<b>6,832,993</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(630,935)</b>	<b>(1,365,006)</b>	<b>(2,354,585)</b>	<b>989,579</b>	<b>(4,709,169)</b>
<b>OTHER SOURCES</b>					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
<b>OTHER USES</b>					
Reserved Fund Balance	-	-	-	-	31,985
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 4,415,671</b>	<b>\$ 3,681,600</b>	<b>\$ 2,692,022</b>	<b>\$ 6,036,185</b>	<b>\$ -</b>

\*\*OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, POWELL & JONES, CPA & AND HOSPITAL TRANSACTION FACILITATORS.