

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF AUGUST 31, 2020**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 7,220,785
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 7,220,785</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 152,370
Payroll Liabilities	592
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>152,962</b>
 <b>FUND BALANCE</b>	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(1,457,695)
Total Fund Balance	<b>7,067,823</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 7,220,785</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19	\$ 52	\$ 233	\$ 61	\$ 37	\$ 239	\$ 2		\$ 1,635	\$ -
Excess fees														
Interest income	8,158	7,762	7,799	18,391	7,932	8,416	7,595	7,830	7,520	7,736	5,488		94,628	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income											1,600		1,600	-
<b>TOTAL REVENUES</b>	<b>423,429</b>	<b>8,150</b>	<b>1,291,619</b>	<b>18,948</b>	<b>7,952</b>	<b>8,468</b>	<b>7,828</b>	<b>7,891</b>	<b>7,557</b>	<b>7,975</b>	<b>7,090</b>	<b>-</b>	<b>1,796,908</b>	<b>1,525,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228	10,228	10,228	10,228	10,228	12,342	10,228		126,247	125,000
Employer social security tax	1,168	628	696	765	634	634	634	634	634	765	634		7,827	9,552
Employer medicare tax	273	147	163	179	148	148	148	148	148	179	148		1,831	1,800
State unemployment tax				12	2								14	250
Health insurance														8,815
Employer FRS contribution	849	1,596	858	951	1,045	866	866	866	866	866	1,234		10,865	10,000
ADP fees	289	393	275	363	273	273	272	392	272	282	278		3,360	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	12,149	12,148	12,269	12,148	14,434	12,522		150,144	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0	1	5	1	1	5	0		33	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234	12,497	508	8,127	4,496	4,767	1,570		44,355	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367	97,340	109,787	66,001	72,282	166,160	150,762		1,285,832	850,000
Transcription services				300									300	3,000
Audit fees								10,300					10,300	10,300
Audit fees - lease transactions								6,090					6,090	7,000
Accounting and website services		300	300	300			450	825					2,175	4,500
Consulting fees- Auditor General operations audit				7,725				4,500					12,225	15,000
Consulting fees- Funding needs study				4,350				450					4,800	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Food Banks Funding Initiative								430,000					430,000	-
Bank fees	45		15		30		30				30		150	200
Membership fees	175												175	300
Office supplies, equipment and maintenance		135	59	105						185			484	500
Telephone and internet	283	283	283	280	280	280	279	279	279	286	286		3,100	3,200
Printing and copying													75	400
Postage, shipping, delivery				239	31				74				399	400
Rent	453	453	453	453	453	453	453	453	466	466	466		5,022	5,500
Travel, conferences and education														700
Insurance	37,980	340							435				38,755	34,000
Advertising	28	22				22	26	24		15			137	300
Miscellaneous expense			1,250			186	80		18,500		38		20,054	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396	110,780	111,618	527,050	96,534	171,884	153,152		3,104,460	1,023,300
Other Expenditures														
Contribution to CCCC														
<b>TOTAL EXPENDITURES</b>	<b>209,942</b>	<b>1,349,143</b>	<b>145,741</b>	<b>163,363</b>	<b>139,726</b>	<b>122,929</b>	<b>123,766</b>	<b>539,319</b>	<b>108,682</b>	<b>186,318</b>	<b>165,674</b>	<b>-</b>	<b>3,254,604</b>	<b>1,182,217</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>213,487</b>	<b>(1,340,993)</b>	<b>1,145,878</b>	<b>(144,415)</b>	<b>(131,775)</b>	<b>(114,461)</b>	<b>(115,938)</b>	<b>(531,428)</b>	<b>(101,125)</b>	<b>(178,343)</b>	<b>(158,584)</b>	<b>-</b>	<b>(1,457,696)</b>	<b>342,783</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518		8,525,518	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,739,005</b>	<b>\$ 7,184,525</b>	<b>\$ 9,671,396</b>	<b>\$ 8,381,103</b>	<b>\$ 8,393,743</b>	<b>\$ 8,411,057</b>	<b>\$ 8,409,580</b>	<b>\$ 7,994,090</b>	<b>\$ 8,424,393</b>	<b>\$ 8,347,175</b>	<b>\$ 8,366,934</b>	<b>\$ -</b>	<b>\$ 7,067,822</b>	<b>\$ 8,542,783</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 2	\$ 1,635	\$ -	\$ 1,635	\$ -
Excess fees		-	-	-	-
Interest income	5,488	94,628	114,588	(19,960)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	1,283,380	433	1,400,000
Miscellaneous income	1,600	1,600		1,600	-
<b>TOTAL REVENUES</b>	<b>7,090</b>	<b>1,796,908</b>	<b>1,397,968</b>	<b>398,940</b>	<b>1,525,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	10,228	126,247	114,587	(11,660)	125,000
Employer social security tax	634	7,827	8,756	929	9,552
Employer medicare tax	148	1,831	1,650	(181)	1,800
State unemployment tax	-	14	229	215	250
Health insurance	-		8,081	8,081	8,815
Employer FRS contribution	1,234	10,865	9,167	(1,698)	10,000
ADP fees	278	3,360	3,208	(152)	3,500
Total Personnel Expenditures	<b>12,522</b>	<b>150,144</b>	<b>145,678</b>	<b>(4,466)</b>	<b>158,917</b>
Administrative Expenditures					
Tax Collector commissions	0	33	-	(33)	-
Legal services- CCHB	1,570	44,355	68,753	24,398	75,000
Legal services- FRC issues	150,762	1,285,832	779,195	(41,348)	850,000
Transcription services	-	300	2,750	2,450	3,000
Audit fees	-	10,300	9,442	(858)	10,300
Audit fees - lease transactions	-	6,090	6,417	327	7,000
Accounting and website services	-	2,175	4,125	1,950	4,500
Consulting fees- Auditor General operations audit	-	12,225	13,750	1,525	15,000
Consulting fees- Funding needs study	-	4,800	9,167	4,367	10,000
CCHB Funding Initiative	-	1,240,000	-	(1,240,000)	-
Food Banks Funding Initiative	-	430,000	-	(430,000)	-
Bank fees	30	150	183	33	200
Membership fees	-	175	275	100	300
Office supplies, equipment and maintenance	-	484	458	(26)	500
Telephone and internet	286	3,100	2,933	(167)	3,200
Printing and copying	-	75	367	292	400
Postage, Shipping, Delivery	-	399	367	42	400
Rent	466	5,022	5,042	20	5,500
Travel, conferences and education	-		642	642	700
Insurance	-	38,755	31,168	(7,587)	34,000
Advertising	38	175	275	100	300
Miscellaneous expense	-	20,016	2,750	(17,266)	3,000
Total Administrative Expenditures	<b>153,152</b>	<b>3,104,460</b>	<b>938,059</b>	<b>(2,166,401)</b>	<b>1,023,300</b>
Other Expenditures					
Contribution to CCCC	-		-		-
<b>TOTAL EXPENDITURES</b>	<b>165,674</b>	<b>3,254,604</b>	<b>1,083,737</b>	<b>(2,170,867)</b>	<b>1,182,217</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(158,584)</b>	<b>(1,457,696)</b>	<b>314,231</b>	<b>(1,771,927)</b>	<b>342,783</b>
<b>OTHER SOURCES (USES)</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida )					
	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,366,934</b>	<b>\$ 7,067,822</b>	<b>\$ 8,514,231</b>	<b>\$ (1,446,409)</b>	<b>\$ 8,542,783</b>