

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2021**

	END OF MONTH
ASSETS	
Cash	\$ 5,363,548
Due from FRC	-
Accounts Receivable	-
From Escrow Accounts	50
Prepaid Expenses	-
TOTAL ASSETS	\$ 5,363,598
 LIABILITIES	
Accounts Payable	\$ 7,378
Payroll Liabilities	599
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	7,976
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(1,951,341)
Total Fund Balance	5,355,622
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,363,598

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503	\$ 92	\$ 33	\$ 118	\$ 74	\$ 169	\$ 250			\$ 1,409	\$ -
Excess fees													-	-
Interest income	593	552	481	344	245	247	145	119	143	132	133		3,135	120,000
Legal fees reimbursements								351,795	2,000,000		804,168		3,155,962	-
Indemnity Refund CMS													-	-
Miscellaneous income	6								1,600		27		1,632	-
TOTAL REVENUES	608	614	581	847	337	280	263	351,988	2,001,911	382	804,327	-	3,162,138	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439	10,439	10,439	10,439	10,439	10,439	12,659	10,439		129,121	127,000
Employer social security tax	634	641	1,415	647	647	647	647	647	647	785	647		8,006	8,500
Employer medicare tax	148	150	331	151	151	151	151	151	151	184	151		1,872	1,980
State unemployment tax			6	30	4								41	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061	1,266	1,044	1,044	1,044	1,044	1,044	1,370		12,995	11,500
ADP fees	410	284	313	364	284	284	410	283	283	293	289		3,498	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693	12,792	12,566	12,692	12,565	12,565	14,965	12,897		155,532	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10	2	1	2	1	3	5			28	-
Legal services- CCHB	5,442	4,254	2,125	5,280	1,946	1,682	645	9,585	9,410	60	200		40,628	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182	245,042	271,057	532,912	7,518			7,102		2,325,017	850,000
Transcription services														3,000
Audit fees								10,300						10,300
Audit fees - lease transactions								6,720						6,720
Accounting and website services		600				450				2,325				7,000
Consulting fees- Auditor General operations audit					1,650									4,350
Consulting fees- Funding needs study														7,000
Bank fees														2,500
Membership fees	175													200
Office supplies, equipment and maintenance				311		231								175
Telephone and internet	286	289	289	292	292	292	293	293	293	291	291		3,199	300
Printing and copying														543
Postage, shipping, delivery				254			26	83						500
Rent	466	466	466	466	466	466	466	466	480	480	480		5,172	3,400
Travel, conferences and education					240				478					400
Insurance	46,158						340	340	435				47,273	400
Advertising		22	33		37	20	46	45					226	39,000
Miscellaneous expense				1,250			80						1,383	300
Total Administrative Expenditures	475,746	280,682	285,852	288,046	250,650	291,219	534,811	18,331	23,665	18,126	21,046		2,603,277	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	
Contribution to Salvation Army - Mobil Canteen									-				-	
Contribution to CCCC	10,202		(10,202)	10,202									10,202	-
TOTAL EXPENDITURES	498,391	293,113	301,573	2,811,941	263,442	303,785	547,502	30,896	23,665	18,126	21,046	-	5,113,479	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(292,499)	(300,992)	(2,811,093)	(263,105)	(303,505)	(547,239)	321,092	1,978,247	(17,744)	783,282	-	(1,951,341)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963		7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 7,014,464	\$ 7,005,971	\$ 4,495,870	\$ 7,043,858	\$ 7,003,458	\$ 6,759,724	\$ 7,628,055	\$ 9,285,210	\$ 7,289,219	\$ 8,090,245	\$ -	\$ 5,355,622	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ -	\$ 1,409	\$ -	\$ 1,409	\$ -
Excess fees			-	-	-
Interest income	133	3,135	110,000	(106,865)	120,000
Legal fees reimbursement	804,168	3,155,962		3,155,962	-
Indemnity Refund CMS					
Miscellaneous income	27	1,632		1,632	-
TOTAL REVENUES	804,327	3,162,138	110,000	3,052,138	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,439	129,121	116,420	(12,701)	127,000
Employer social security tax	647	8,006	7,792	(214)	8,500
Employer medicare tax	151	1,872	1,815	(57)	1,980
State unemployment tax	-	41	138	97	150
Health insurance			8,405	8,405	9,170
Employer FRS contribution	1,370	12,995	10,542	(2,453)	11,500
ADP fees	289	3,498	3,483	(14)	3,800
Total Personnel Expenditures	12,897	155,532	148,595	(6,937)	162,100
Administrative Expenditures					
Tax Collector commissions	-	28	-	(28)	-
Legal services- CCHB	200	40,628	68,753	28,125	75,000
Legal services- FRC issues	7,102	2,325,017	779,195	(1,545,822)	850,000
Transcription services	-	-	2,750	2,750	3,000
Audit fees	-	10,300	9,442	(858)	10,300
Audit fees - lease transactions	-	6,720	6,417	(303)	7,000
Accounting and website services	-	4,350	4,125	(225)	4,500
Consulting fees- Auditor General operations audit	-	1,650	6,417	4,767	7,000
Consulting fees- Funding needs study	-	-	2,292	2,292	2,500
Bank fees	-	-	183	183	200
Membership fees	-	175	275	100	300
Office supplies, equipment and maintenance	-	543	458	(84)	500
Telephone and internet	291	3,199	3,117	(82)	3,400
Printing and copying	-	-	367	367	400
Postage, Shipping, Delivery	-	363	367	4	400
Rent	480	5,172	5,042	(131)	5,500
Travel, conferences and education	-	718	642	(76)	700
Insurance	-	47,273	35,751	(11,522)	39,000
Advertising	23	226	275	49	300
Miscellaneous expense	53	1,383	2,750	1,367	3,000
Total Administrative Expenditures	8,149	2,603,277	1,077,213	(1,526,064)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	-	2,500,000	-	(2,500,000)	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-	-
Contribution to CCCC	-	10,202	-	(10,202)	-
TOTAL EXPENDITURES	21,046	5,113,479	1,077,213	(4,036,266)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	783,282	(1,951,341)	(967,213)	(984,128)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)					
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 8,090,245	\$ 5,355,622	\$ 6,632,787	\$ (1,277,165)	\$ 6,544,900