

Citrus County Hospital Board
2018-2019 Budget

	Actual 9 mo Ended Jun 30	Estimated Jul - Sept. 2018	Total	Adopted Budget 2017/18 Fiscal Year	Estimated Variance	Budget 2018/19
REVENUES						
Delinquent ad-valorem taxes	\$ 2,681	\$ -	\$ 2,681	\$ -	\$ 2,681	\$ -
Excess fees	-	-	-	-	-	-
Proceeds of long-term lease closing:						
For asset preservation, Ch. 2014-254, Laws of Florida	8,400,000	-	8,400,000	8,400,000	-	-
Interest income	66,248	21,000	87,248	120,000	(32,752)	120,000
Legal Fees Reimbursements						
Miscellaneous income	1,942	-	1,942	-	1,942	-
Total revenues	8,470,871	21,000	8,491,871	8,520,000	(28,129)	120,000
OTHER FUNDING SOURCES						
Fund balance, prior year	781,290	781,290	781,290	800,000	(18,710)	8,200,000
CCHB/FRC Indemnity Refund (CMS) *						2,700,000
Total Revenues and other Funding Sources	\$ 9,252,161	\$ 802,290	\$ 9,273,161	\$ 9,280,000	\$ (6,839)	\$ 11,020,000
EXPENDITURES						
Personnel expenses						
Salaries	\$ 92,029	\$ 28,422	\$ 120,451	\$ 120,000	\$ (451)	\$ 115,000
Health insurance	8,314			8,350	36	8,350
Employer social security tax	5,707	1,763	7,470	9,200	1,730	8,000
Employer Medicare tax	1,334	412	1,746	1,800	54	1,800
State unemployment tax	250	-	250	100	(150)	250
Employer FRS contribution	7,290	2,252	9,542	14,000	4,458	10,000
ADP fees	2,679	802	3,481	3,500	19	3,500
Total personnel expense	117,603	33,651	142,940	156,950	5,696	146,900

* Upon Receipt proceeds to be conveyed to CCCCCF

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Administrative expense						
Tax collector fees	116	-	116	-	(116)	-
Legal services (transaction)	602,321	135,841	738,162	500,000	(238,162)	
Legal Services - CCHB						75,000
Legal Services - FRC Pension and Indemnification	144,826					850,000
Transcription services	3,669	-	3,669	3,000	(669)	3,000
Audit fees Regular	10,300	-	10,300	10,300	-	10,300
Audit fees- lease transactions	7,350	-	7,350	10,000	2,650	10,000
Accounting and website services	3,337	600	3,937	3,500	(437)	4,500
Bank fees	155	30	185	150	(35)	200
Membership fees	175		175	300	125	300
Office supplies, equipment and maintenance	468	-	468	2,000	1,532	1,000
Telephone and internet	2,328	780	3,108	2,900	(208)	3,200
Printing and copying	-	-	-	1,000	1,000	500
Postage, Shipping, Delivery						500
Rent	3,946	1,320	5,266	5,500	234	5,500
Travel, conferences and education	71	-	71	1,000	929	1,000
Insurance	32,873	-	32,873	33,000	127	33,000
Advertising	222	17	239	500	261	500
Miscellaneous expense	4,054	-	4,054	3,000	(1,054)	3,000
Total administrative expense	816,211	138,588	809,973	576,150	(233,823)	1,001,500
Total operating expenditures	866,167	102,701	969,868	708,920	(228,128)	1,148,400
OTHER USES						
Transfer to CCCCF	-	-	-	-	-	2,700,000
Reserve for preservation of CCHB assets (Lease) (Ch. 2014-254, Laws of Florida)	8,385,994	699,589	8,303,293	8,571,080	181,289	7,171,600
Total Expenditures and other uses	\$ 9,252,161	\$ 802,290	\$ 9,273,161	\$ 9,280,000	\$ (46,839)	\$ 11,020,000