

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 31, 2013
 AMENDED FEBRUARY, 2014

	END OF MONTH
ASSETS	
Cash	\$ 4,151,448
Accounts Receivable	-
Prepaid Expenses	-
Other Assets	20,000
TOTAL ASSETS	\$ 4,171,448
 LIABILITIES	
Accounts Payable	\$ 125,095
Payroll Liabilities	-
TOTAL LIABILITIES	125,095
 FUND BALANCE	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	599,601
Total Fund Balance	4,046,353
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 4,171,448

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081	\$ 1,099,188										\$ 1,237,392	\$ 2,368,751
Delinquent Property Taxes	-	107	453										560	-
Excess Fees	3,247	1,823	-										5,070	-
Interest Distribution	-	26	-										26	-
Investment Income	1,736	1,554	1,968										5,258	30,000
Miscellaneous Income	-	-	9										9	-
TOTAL REVENUES	6,106	140,591	1,101,618	-	-	-	-	-	-	-	-	-	1,248,315	2,398,751
EXPENDITURES														
Operating Expenditures														
Indigent care	-	-	-										-	-
Community care	-	-	-										-	-
Capital improvements	-	-	-										-	-
General long-term debt	-	-	-										-	-
Total Operating Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personnel Expenditures														
Salaries	1,924	3,885	2,516										8,325	33,280
Employer social security tax	119	241	156										516	2,064
Employer medicare tax	28	56	36										120	483
State unemployment tax	-	-	-										-	100
Employer FRS contribution	187	187	175										549	1,000
ADP fees	213	224	308										745	3,000
Total Personnel Expenditures	2,471	4,593	3,191	-	-	-	-	-	-	-	-	-	10,255	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
Administrative Expenditures														
Property appraiser fees	4,757	4,757	4,758										14,272	67,530
Tax collector fees	-	2,936	21,993										24,929	41,992
Governance reform expense	108,922	52,776	43,135										204,833	250,000
Legal services	54,107	32,571	38,257										124,935	300,000
Transcription services	3,946	5,737	4,177										13,860	41,000
Audit fees	-	-	-										-	10,300
Other professional services	300	1,801	300										2,401	50,000
Transaction broker	88,496	633	3,417										92,546	675,000
Transaction attorney	32,172	41,642	38,958										112,772	300,000
Antitrust Attorney	-	-	-										-	200,000
Communication	9,930	20,722	8,527										39,179	85,000
Bank fees	7	5	4										16	200
Membership fees	175	-	-										175	2,100
Office supplies	1,000	-	-										1,000	8,500
Communication	206	191	205										602	2,300
Printing and copying	-	-	-										-	10,000
Travel, conferences and education	190	916	-										1,106	25,000
Community outreach supplies	-	-	-										-	5,000
Community outreach advertising	-	-	-										-	20,000
Advertising	2,576	122	1,047										3,745	18,000
Miscellaneous expense	2,088	-	-										2,088	4,000
Total Administrative Expenditures	308,872	164,809	164,778	-	-	-	-	-	-	-	-	-	638,459	2,115,922
TOTAL EXPENDITURES	311,343	169,402	167,969	-	-	-	-	-	-	-	-	-	648,714	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(305,237)	(28,811)	933,649	-	-	-	-	-	-	-	-	-	599,601	242,902
OTHER SOURCES														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,141,515	\$ 3,417,941	\$ 4,380,401	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 4,046,353	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTHS ENDED DECEMBER 31, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 1,099,188	\$ 1,237,392	\$ 592,188	\$ 645,204	\$ 2,368,751
Delinquent Property Taxes	453	560	-	560	-
Excess Fees	-	5,070	-	5,070	-
Interest Distribution	-	26	-	26	-
Investment Income	1,968	5,258	7,500	(2,242)	30,000
Miscellaneous Income	9	9	-	9	-
TOTAL REVENUES	1,101,618	1,248,315	599,688	648,627	2,398,751
EXPENDITURES					
Operating Expenditures					
Indigent care	-	-	-	-	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-
Personnel Expenditures					
Salaries	2,516	8,325	8,320	(5)	33,280
Employer social security tax	156	516	516	-	2,064
Employer medicare tax	36	120	121	1	483
State unemployment tax	-	-	25	25	100
Employer FRS contribution	175	549	250	(299)	1,000
ADP fees	308	745	750	5	3,000
Total Personnel Expenditures	3,191	10,255	9,982	(273)	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,758	14,272	16,883	2,611	67,530
Tax collector fees	21,993	24,929	10,498	(14,431)	41,992
Governance reform expense	43,135	204,833	62,500	(142,333)	250,000
Legal services	38,257	124,935	75,000	(49,935)	300,000
Transcription services	4,177	13,860	10,250	(3,610)	41,000
Audit fees	-	-	2,575	2,575	10,300
Other professional services	300	2,401	12,500	10,099	50,000
Transaction broker	3,417	92,546	168,750	76,204	675,000
Transaction attorney	38,958	112,772	75,000	(37,772)	300,000
Antitrust Attorney	-	-	50,000	50,000	200,000
Communication	8,527	39,179	21,250	(17,929)	85,000
Bank fees	4	16	50	34	200
Membership fees	-	175	525	350	2,100
Office supplies	-	1,000	2,125	1,125	8,500
Communication	205	602	575	(27)	2,300
Printing and copying	-	-	2,500	2,500	10,000
Travel, conferences and education	-	1,106	6,250	5,144	25,000
Community outreach supplies	-	-	1,250	1,250	5,000
Community outreach advertising	-	-	5,000	5,000	20,000
Advertising	1,047	3,745	4,500	755	18,000
Miscellaneous expense	-	2,088	1,000	(1,088)	4,000
Total Administrative Expenditures	164,778	638,459	528,981	(109,479)	2,115,922
TOTAL EXPENDITURES	167,969	648,714	538,962	(109,752)	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	933,649	599,601	60,726	538,876	242,902
OTHER SOURCES					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,380,401	\$ 4,046,353	\$ 4,555,158	\$ (508,805)	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, POWELL & JONES, CPA & AND HOSPITAL TRANSACTION FACILITATORS.