

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF DECEMBER 31, 2019**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 8,742,330
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 8,742,330</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 197,818
Payroll Liabilities	623
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>198,440</b>
 <b>FUND BALANCE</b>	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	18,372
Total Fund Balance	<b>8,543,890</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 8,742,330</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7										\$ 434	\$ -
Excess fees													-	-
Interest income	8,158	7,762	7,799										23,719	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income													-	-
<b>TOTAL REVENUES</b>	<b>423,429</b>	<b>8,150</b>	<b>1,291,619</b>										<b>1,723,198</b>	<b>1,525,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	18,840	10,127	11,228										40,195	125,000
Employer social security tax	1,168	628	696										2,492	9,552
Employer medicare tax	273	147	163										583	1,800
State unemployment tax													-	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596	858										3,303	10,000
ADP fees	289	393	275										957	3,500
Total Personnel Expenditures	21,419	12,891	13,219										47,530	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0										9	-
Legal services- CCHB	3,662	704	1,338										5,703	75,000
Legal services- FRC issues	145,896	124,078	98,625										368,598	850,000
Transcription services	-	-	-										-	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		300	300										600	4,500
Consulting fees- Auditor General operations audit													-	15,000
Consulting fees- Funding needs study													-	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Bank fees	45		15										60	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135	59										194	500
Telephone and internet	283	283	283										848	3,200
Printing and copying		75											75	400
Postage, shipping, delivery		55											55	400
Rent	453	453	453										1,359	5,500
Travel, conferences and education													-	700
Insurance	37,980	340											38,320	34,000
Advertising	28	22											51	300
Miscellaneous expense			1,250										1,250	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522										1,657,296	1,023,300
Other Expenditures														
Contribution to CCCC														-
<b>TOTAL EXPENDITURES</b>	<b>209,942</b>	<b>1,349,143</b>	<b>145,741</b>										<b>1,704,826</b>	<b>1,182,217</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>213,487</b>	<b>(1,340,993)</b>	<b>1,145,878</b>										<b>18,372</b>	<b>342,783</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518										8,525,518	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,739,005</b>	<b>\$ 7,184,525</b>	<b>\$ 9,671,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,543,890</b>	<b>\$ 8,542,783</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE THREE MONTHS ENDED DECEMBER 31, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 7	\$ 434	\$ -	\$ 434	\$ -
Excess fees		-	-	-	-
Interest income	7,799	23,719	31,250	(7,531)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS	1,283,813	1,283,813	1,400,000	(116,187)	1,400,000
Miscellaneous income					-
<b>TOTAL REVENUES</b>	<b>1,291,619</b>	<b>1,723,198</b>	<b>1,431,250</b>	<b>291,948</b>	<b>1,525,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	11,228	40,195	31,250	(8,945)	125,000
Employer social security tax	696	2,492	2,388	(104)	9,552
Employer medicare tax	163	583	450	(133)	1,800
State unemployment tax	-		63	63	250
Health insurance	-		2,204	2,204	8,815
Employer FRS contribution	858	3,303	2,500	(803)	10,000
ADP fees	275	957	875	(82)	3,500
Total Personnel Expenditures	13,219	47,530	39,729	(7,800)	158,917
Administrative Expenditures					
Tax Collector commissions	0	9	-	(9)	-
Legal services- CCHB	1,338	5,703	18,750	13,047	75,000
Legal services- FRC issues	98,625	368,599	212,500	(41,348)	850,000
Transcription services	-		750	750	3,000
Audit fees	-		2,575	2,575	10,300
Audit fees - lease transactions	-		1,750	1,750	7,000
Accounting and website services	300	600	1,125	525	4,500
Consulting fees- Auditor General operations audit	-		3,750	3,750	15,000
Consulting fees- Funding needs study	-		2,500	2,500	10,000
CCHB Funding Initiative	30,200	1,240,000	-	(1,240,000)	-
Bank fees	15	60	50	(10)	200
Membership fees	-	175	75		300
Office supplies, equipment and maintenance	59	194	125	(69)	500
Telephone and internet	283	848	800	(48)	3,200
Printing and copying	-	75	100	25	400
Postage, Shipping, Delivery	-	55	100	42	400
Rent	453	1,359	1,375	16	5,500
Travel, conferences and education	-		175	175	700
Insurance	-	38,320	8,500	(29,820)	34,000
Advertising	-	51	75	24	300
Miscellaneous expense	1,250	1,250	750	(500)	3,000
Total Administrative Expenditures	132,522	1,657,297	255,825	(1,401,472)	1,023,300
Other Expenditures					
Contribution to CCCC	-		-		-
<b>TOTAL EXPENDITURES</b>	<b>145,741</b>	<b>1,704,826</b>	<b>295,554</b>	<b>(1,409,272)</b>	<b>1,182,217</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,145,878</b>	<b>18,372</b>	<b>1,135,696</b>	<b>(1,117,324)</b>	<b>342,783</b>
<b>OTHER SOURCES (USES)</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida )	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 9,671,396</b>	<b>\$ 8,543,890</b>	<b>\$ 9,335,696</b>	<b>\$ (791,806)</b>	<b>\$ 8,542,783</b>