

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 28, 2013**

	END OF MONTH
ASSETS	
Cash	\$ 5,755,509
Accounts Receivable	-
Prepaid Expenses	4,349
TOTAL ASSETS	\$ 5,759,858
 LIABILITIES	
Accounts Payable	\$ 67,183
Payroll Liabilities	1,240
TOTAL LIABILITIES	68,423
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	644,829
Total Fund Balance	5,691,435
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,759,858

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645	\$ -								\$ 1,623,079	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-	-								-	10,000
Excess Tax Collector Fees	-	-	-	-	-								-	-
Excess Property Appraiser Fees	7,928	-	-	-	-								7,928	-
Interest Distribution	-	-	-	55	-								55	1,000
Investment Income	5,255	4,460	3,943	3,263	2,935								19,856	23,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-	-	-								-	-
Miscellaneous Income	-	-	-	-	-								-	200
TOTAL REVENUES	13,616	1,199,461	3,943	430,963	2,935	-	-	-	-	-	-	-	1,650,918	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680	-								398,680	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800	10,022								23,822	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011	-								150,011	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-								-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205	4,277								21,097	51,343
Tax Collector Commissions	-	24,022	-	8,553	-								32,575	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319	36,099								100,915	954,000
Total Operating Expenditures	37,962	35,807	8,365	594,568	50,398	-	-	-	-	-	-	-	727,100	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110	11,011	10,297	2,510								47,452	137,944
Employer Social Security Contribution	652	768	685	638	156								2,899	8,553
Employer Medicare Contribution	153	234	204	149	37								777	2,000
Federal Unemployment Tax	-	-	-	137	15								152	240
State Unemployment Tax	-	-	-	151	25								176	500
ADP Fees	257	99	224	306	200								1,086	3,000
Health Insurance	1,170	1,170	1,170	-	-								3,510	15,188
Worker's Compensation Ins.	-	-	-	-	-								-	690
Florida Retirement System Contribution	637	950	632	124	130								2,473	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080	27,119								124,812	300,000
Legislative Initiative	-	-	-	-	-								-	100,000
Bank Fees	-	-	-	5	4								9	200
Transcription Services	6,528	6,353	1,171	6,613	2,175								22,840	41,000
Audit Fees	-	-	-	-	-								-	10,300
Forensic Audit	-	-	-	-	-								-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958	-								54,319	392,678
Membership Fees	971	25	-	-	-								996	2,100
Supplies for Community Outreach	-	-	-	-	-								-	5,000
Supplies	496	2,056	1,311	339	261								4,463	8,500
Communication	-	-	192	191	191								574	-
Printing & Copying	115	91	387	208	-								801	10,000
Travel, Conferences & Education	54	-	-	101	54								209	25,000
Advertising	400	1,872	927	3,127	1,160								7,486	18,000
Advertising for Community Outreach	-	-	-	-	-								-	20,000
Office Rent	1,872	-	-	-	-								1,872	22,466
Other Expenses	1,452	394	43	145	49								2,083	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	34,086	-	-	-	-	-	-	-	278,988	1,435,658
TOTAL EXPENDITURES	93,981	90,463	58,023	679,137	84,484	-	-	-	-	-	-	-	1,006,088	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	(54,080)	(248,174)	(81,549)	-	-	(-)	-	-	-	-	644,829	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 4,992,526	\$ 4,798,432	\$ 4,965,057	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,691,435	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, VMG, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ 1,623,079	\$ 870,677	\$ 752,402	\$ 2,089,624
Delinquent Property Taxes	-	-	4,167	(4,167)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	55	417	(362)	1,000
Investment Income	2,935	19,856	9,583	10,272	23,000
Miscellaneous Income	-	-	83	(83)	200
TOTAL REVENUES	2,935	1,650,918	884,927	765,991	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	398,680	416,667	17,987	1,000,000
Funds Restricted to Community Care Services	10,022	23,822	145,833	122,011	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	150,011	416,667	266,656	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	833,333	833,333	2,000,000
Property Appraiser Fees	4,277	21,097	21,393	296	51,343
Tax Collector Commissions	-	32,575	17,497	(15,078)	41,992
Governance Reform Expenses	36,099	100,915	397,500	296,585	954,000
Total Operating Expenditures	50,398	727,100	2,248,890	1,521,790	5,397,335
Administrative Expenditures					
Salaries	2,510	47,452	57,477	10,025	137,944
Employer Social Security Contribution	156	2,899	3,564	665	8,553
Employer Medicare Contribution	37	777	833	56	2,000
Federal Unemployment Tax	15	152	100	(52)	240
State Unemployment Tax	25	176	208	32	500
ADP Fees	200	1,086	1,250	164	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	6,328	2,818	15,188
Worker's Compensation Ins.	-	-	288	288	690
Florida Retirement System Contribution	130	2,473	3,458	985	8,299
Legal Services	27,119	124,812	125,000	188	300,000
Legislative Initiative	-	-	41,667	41,667	100,000
Bank Fees	4	9	83	74	200
Transcription Services	2,175	22,840	17,083	(5,757)	41,000
Audit Fees	-	-	4,292	4,292	10,300
Forensic Audit	-	-	125,000	125,000	300,000
Other Professional Services Fees	-	54,319	163,616	109,297	392,678
Membership Fees	-	996	875	(121)	2,100
Supplies for Community Outreach	-	-	2,083	2,083	5,000
Supplies	261	4,463	3,542	(921)	8,500
Communication	191	574	-	(574)	-
Printing & Copying	-	801	4,167	3,366	10,000
Travel, Conferences & Education	54	209	10,417	10,208	25,000
Advertising	1,160	7,486	7,500	14	18,000
Advertising for Community Outreach	-	-	8,333	8,333	20,000
Office Rent	-	1,872	9,361	7,489	22,466
Other Expenses	49	2,083	1,667	(416)	4,000
Total Administrative Expenditures	34,086	278,988	598,191	319,203	1,435,658
TOTAL EXPENDITURES	84,484	1,006,088	2,847,080	1,840,992	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(81,549)	644,829	(1,177,292)	1,822,122	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 4,965,057	\$ 5,691,435	\$ 3,869,314	\$ 6,868,728	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, PVG, AND POWELL & JONES, CPA