

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 28, 2017**

	END OF MONTH
ASSETS	
Cash	\$ 7,487,275
Due from FRC	390,000
Accounts Receivable, CCCC	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,877,275
 LIABILITIES	
Accounts Payable	\$ 62,123
Payroll Liabilities	-
Due to CCCC	-
Due to Pension Fund	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	62,123
 FUND BALANCE	
Beginning of Year	8,040,112
Current Year Revenues Over (Under) Expenditures	(224,960)
Total Fund Balance	7,815,152
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,877,275

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	YEAR TO DATE	16/17 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 284	\$ 1,309	\$ 83	\$ 345	\$ 442	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,463	\$ -
Excess fees	29	-	-	-	-	-	-	-	-	-	-	-	29	-
Interest income	3,014	4,042	3,005	3,028	2,700	-	-	-	-	-	-	-	15,789	80,000
Miscellaneous income	-	11,227	-	-	-	-	-	-	-	-	-	-	11,227	-
TOTAL REVENUES	3,327	16,578	3,088	3,373	3,142	-	-	-	-	-	-	-	29,508	80,000
EXPENDITURES														
Personnel Expenditures														
Salaries	9,557	9,652	17,351	8,652	8,652	-	-	-	-	-	-	-	53,864	120,000
Employer social security tax	593	598	1,076	536	536	-	-	-	-	-	-	-	3,339	6,696
Employer medicare tax	139	140	252	126	125	-	-	-	-	-	-	-	782	1,566
State unemployment tax	-	-	-	99	-	-	-	-	-	-	-	-	99	150
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,574	1,581	3,257	651	651	-	-	-	-	-	-	-	7,714	18,001
ADP fees	259	259	388	324	257	-	-	-	-	-	-	-	1,487	3,215
Total Personnel Expenditures	12,122	12,230	22,324	10,388	10,221	-	-	-	-	-	-	-	67,285	157,128
Administrative Expenditures														
Tax Collector commissions	6	26	2	7	9	-	-	-	-	-	-	-	50	-
Legal services	23,072	39,570	(33,437)	55,218	60,242	-	-	-	-	-	-	-	144,665	500,000
Transcription services	520	-	857	270	533	-	-	-	-	-	-	-	2,180	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	150	-	300	150	1,380	-	-	-	-	-	-	-	1,980	3,500
Bank fees	30	30	15	30	-	-	-	-	-	-	-	-	105	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	-	430	-	232	-	-	-	-	-	-	-	-	662	2,000
Telephone and internet	-	258	258	257	257	-	-	-	-	-	-	-	1,030	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	414	427	427	427	427	-	-	-	-	-	-	-	2,122	6,000
Travel, conferences and education	-	-	56	-	-	-	-	-	-	-	-	-	56	1,000
Insurance	32,584	-	-	(139)	-	-	-	-	-	-	-	-	32,445	30,000
Advertising	-	23	16	-	-	-	-	-	-	-	-	-	39	500
Miscellaneous expense	30	1,250	-	-	394	-	-	-	-	-	-	-	1,674	3,000
Total Administrative Expenditures	56,981	42,014	(31,506)	56,452	63,242	-	-	-	-	-	-	-	187,183	573,250
TOTAL EXPENDITURES	69,103	54,244	(9,182)	66,840	73,463	-	-	-	-	-	-	-	254,468	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(65,776)	(37,666)	12,270	(63,467)	(70,321)	-	-	-	-	-	-	-	(224,960)	(650,378)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,974,336	\$ 8,002,446	\$ 8,052,382	\$ 7,976,645	\$ 7,969,791	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 7,815,152	\$ 6,899,244

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2017

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2016/17 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 442	\$ 2,463	\$ -	\$ 2,463	\$ -
Excess fees	-	29	-	29	-
Interest income	2,700	15,789	33,333	(17,544)	80,000
Miscellaneous income	-	11,227	-	11,227	-
TOTAL REVENUES	3,142	29,508	33,333	(3,825)	80,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,652	53,864	50,000	(3,864)	120,000
Employer social security tax	536	3,339	2,790	(549)	6,696
Employer medicare tax	125	782	653	(130)	1,566
State unemployment tax	-	99	63	(37)	150
Health insurance	-	-	3,125	3,125	7,500
Employer FRS contribution	651	7,714	7,500	(214)	18,001
ADP fees	257	1,487	1,340	(147)	3,215
Total Personnel Expenditures	10,221	67,285	65,470	(1,815)	157,128
Administrative Expenditures					
Tax Collector commissions	9	50	-	(50)	-
Legal services	60,242	144,665	208,333	63,668	500,000
Transcription services	533	2,180	1,250	(930)	3,000
Audit fees	-	-	4,292	4,292	10,300
Audit fees - lease transactions	-	-	4,167	4,167	10,000
Accounting and website services	1,380	1,980	1,458	(522)	3,500
Bank fees	-	105	63	(43)	150
Membership fees	-	175	125	(50)	300
Office supplies, equipment and maintenance	-	662	833	171	2,000
Telephone and internet	257	1,030	1,042	12	2,500
Printing and copying	-	-	417	417	1,000
Rent	427	2,122	2,500	378	6,000
Travel, conferences and education	-	56	417	361	1,000
Insurance	-	32,445	12,500	(19,945)	30,000
Advertising	-	39	208	169	500
Miscellaneous expense	394	1,674	1,250	(424)	3,000
Total Administrative Expenditures	63,242	187,183	238,854	51,671	573,250
TOTAL EXPENDITURES	73,463	254,468	304,324	49,856	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(70,321)	(224,960)	(270,991)	46,031	(650,378)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	7,549,622	490,490	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,969,791	\$ 7,815,152	\$ 7,278,631	\$ 536,521	\$ 6,899,244