

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF FEBRUARY 29, 2020**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 8,486,795
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 8,486,795</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 126,632
Payroll Liabilities	593
CCCCF Escrow Interest	91,869
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>219,094</b>
 <b>FUND BALANCE</b>	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(257,817)
Total Fund Balance	<b>8,267,701</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 8,486,795</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19								\$ 1,010	\$ -
Excess fees													-	-
Interest income	8,158	7,762	7,799	18,391	7,932								50,043	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income													-	-
<b>TOTAL REVENUES</b>	<b>423,429</b>	<b>8,150</b>	<b>1,291,619</b>	<b>18,948</b>	<b>7,952</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,750,098</b>	<b>1,525,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228								62,765	125,000
Employer social security tax	1,168	628	696	765	634								3,891	9,552
Employer medicare tax	273	147	163	179	148								910	1,800
State unemployment tax				12	2								14	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596	858	951	1,045								5,299	10,000
ADP fees	289	393	275	363	273								1,592	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	-	-	-	-	-	-	-	74,472	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0								20	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234								12,390	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367								623,500	850,000
Transcription services	-	-	-	300	-								300	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		300	300	300									900	4,500
Consulting fees- Auditor General operations audit				7,725									7,725	15,000
Consulting fees- Funding needs study				4,350									4,350	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Bank fees	45		15										90	200
Membership fees	175				30								175	300
Office supplies, equipment and maintenance	-	135	59	105									299	500
Telephone and internet	283	283	283	280	280								1,409	3,200
Printing and copying		75											75	400
Postage, shipping, delivery		55		239	31								325	400
Rent	453	453	453	453	453								2,264	5,500
Travel, conferences and education													-	700
Insurance	37,980	340											38,320	34,000
Advertising	28	22											51	300
Miscellaneous expense			1,250										1,250	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396								1,933,443	1,023,300
Other Expenditures														
Contribution to CCCC														-
<b>TOTAL EXPENDITURES</b>	<b>209,942</b>	<b>1,349,143</b>	<b>145,741</b>	<b>163,363</b>	<b>139,726</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,007,915</b>	<b>1,182,217</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>213,487</b>	<b>(1,340,993)</b>	<b>1,145,878</b>	<b>(144,415)</b>	<b>(131,775)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(257,817)</b>	<b>342,783</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518								8,525,518	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,739,005</b>	<b>\$ 7,184,525</b>	<b>\$ 9,671,396</b>	<b>\$ 8,381,103</b>	<b>\$ 8,393,743</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,267,701</b>	<b>\$ 8,542,783</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 19	\$ 1,010	\$ -	\$ 1,010	\$ -
Excess fees		-	-	-	-
Interest income	7,932	50,043	52,083	(2,040)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	583,333	700,480	1,400,000
Miscellaneous income			-	-	-
<b>TOTAL REVENUES</b>	<b>7,952</b>	<b>1,750,098</b>	<b>635,416</b>	<b>1,114,682</b>	<b>1,525,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	10,228	62,765	52,083	(10,682)	125,000
Employer social security tax	634	3,891	3,980	89	9,552
Employer medicare tax	148	910	750	(160)	1,800
State unemployment tax	2	14	104	90	250
Health insurance	-		3,673	3,673	8,815
Employer FRS contribution	1,045	5,299	4,167	(1,132)	10,000
ADP fees	273	1,592	1,458	(134)	3,500
Total Personnel Expenditures	<b>12,330</b>	<b>74,472</b>	<b>66,215</b>	<b>(8,257)</b>	<b>158,917</b>
Administrative Expenditures					
Tax Collector commissions	0	20	-	(20)	-
Legal services- CCHB	1,234	12,390	31,250	18,860	75,000
Legal services- FRC issues	125,367	623,500	354,167	(41,348)	850,000
Transcription services	-	300	1,250	950	3,000
Audit fees	-		4,292	4,292	10,300
Audit fees - lease transactions	-		2,917	2,917	7,000
Accounting and website services	-	900	1,875	975	4,500
Consulting fees- Auditor General operations audit	-	7,725	6,250	(1,475)	15,000
Consulting fees- Funding needs study	-	4,350	4,167	(183)	10,000
CCHB Funding Initiative	-	1,240,000	-	(1,240,000)	-
Bank fees	30	90	83	(7)	200
Membership fees	-	175	125		300
Office supplies, equipment and maintenance	-	299	208	(90)	500
Telephone and internet	280	1,409	1,333	(76)	3,200
Printing and copying	-	75	167	92	400
Postage, Shipping, Delivery	31	325	167	42	400
Rent	453	2,264	2,292	27	5,500
Travel, conferences and education	-		292	292	700
Insurance	-	38,320	14,167	(24,154)	34,000
Advertising	-	51	125	74	300
Miscellaneous expense	-	1,250	1,250	(0)	3,000
Total Administrative Expenditures	<b>127,396</b>	<b>1,933,443</b>	<b>426,375</b>	<b>(1,507,068)</b>	<b>1,023,300</b>
Other Expenditures					
Contribution to CCCC	-		-		-
<b>TOTAL EXPENDITURES</b>	<b>139,726</b>	<b>2,007,915</b>	<b>492,590</b>	<b>(1,515,325)</b>	<b>1,182,217</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(131,775)</b>	<b>(257,818)</b>	<b>142,826</b>	<b>(400,644)</b>	<b>342,783</b>
<b>OTHER SOURCES (USES)</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida )	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	<b>8,273,403</b>	<b>8,267,701</b>	<b>8,200,000</b>	<b>73,403</b>	<b>8,200,000</b>
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,393,743</b>	<b>\$ 8,267,700</b>	<b>\$ 8,342,826</b>	<b>\$ (75,126)</b>	<b>\$ 8,542,783</b>