

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 28, 2021**

	END OF MONTH
ASSETS	
Cash	\$ 3,391,739
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 3,391,739
 LIABILITIES	
Accounts Payable	\$ 249,650
Payroll Liabilities	599
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	250,249
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(4,165,473)
Total Fund Balance	3,141,490
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 3,391,739

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503	\$ 92								\$ 766	\$ -
Excess fees													-	-
Interest income	593	552	481	344	245								2,216	120,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income	6												6	-
TOTAL REVENUES	608	614	581	847	337	-	-	-	-	-	-	-	2,987	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439	10,439								64,265	127,000
Employer social security tax	634	641	1,415	647	647								3,984	8,500
Employer medicare tax	148	150	331	151	151								932	1,980
State unemployment tax			6	30	4								41	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061	1,266								6,405	11,500
ADP fees	410	284	313	364	284								1,655	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693	12,792	-	-	-	-	-	-	-	77,283	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10	2								15	-
Legal services- CCHB	5,442	4,254	2,125	5,280	1,946								19,047	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182	245,042								1,506,428	850,000
Transcription services													-	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		600			975								1,575	4,500
Consulting fees- Auditor General operations audit					1,650								1,650	7,000
Consulting fees- Funding needs study													-	2,500
Bank fees													-	200
Membership fees	175												175	300
Office supplies, equipment and maintenance				311									311	500
Telephone and internet	286	289	289	292	292								1,448	3,400
Printing and copying													-	400
Postage, shipping, delivery				254									254	400
Rent	466	466	466	466	466								2,332	5,500
Travel, conferences and education					240								240	700
Insurance	46,158												46,158	39,000
Advertising		22	33		37								91	300
Miscellaneous expense				1,250									1,250	3,000
Total Administrative Expenditures	475,746	280,682	285,852	288,046	250,650								1,580,975	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	
Contribution to CCCC	10,202		(10,202)	10,202									10,202	-
TOTAL EXPENDITURES	498,391	293,113	301,573	2,811,941	263,442								4,168,460	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(292,499)	(300,992)	(2,811,093)	(263,105)								(4,165,473)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963								7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 7,014,464	\$ 7,005,971	\$ 4,495,870	\$ 7,043,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,141,490	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 92	\$ 766	\$ -	\$ 766	\$ -
Excess fees			-	-	-
Interest income	245	2,216	50,000	(47,784)	120,000
Legal fees reimbursement			-		-
Indemnity Refund CMS					
Miscellaneous income		6			-
TOTAL REVENUES	337	2,987	50,000	(47,018)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,439	64,265	52,917	(11,349)	127,000
Employer social security tax	647	3,984	3,542	(443)	8,500
Employer medicare tax	151	932	825	(107)	1,980
State unemployment tax	4	41	62	22	150
Health insurance			3,821	3,821	9,170
Employer FRS contribution	1,266	6,405	4,792	(1,614)	11,500
ADP fees	284	1,655	1,583	(72)	3,800
Total Personnel Expenditures	12,792	77,283	67,542	(9,741)	162,100
Administrative Expenditures					
Tax Collector commissions	2	15	-	(15)	-
Legal services- CCHB	1,946	19,047	31,250	12,203	75,000
Legal services- FRC issues	245,042	1,506,428	354,165	(1,152,263)	850,000
Transcription services	-	-	1,250	1,250	3,000
Audit fees	-	-	4,292	4,292	10,300
Audit fees - lease transactions	-	-	2,917	2,917	7,000
Accounting and website services	975	1,575	1,875	300	4,500
Consulting fees- Auditor General operations audit	1,650	1,650	2,917	1,267	7,000
Consulting fees- Funding needs study	-	-	1,042	1,042	2,500
Bank fees	-	-	83	83	200
Membership fees	-	175	125	(50)	300
Office supplies, equipment and maintenance	-	311	208	(103)	500
Telephone and internet	292	1,448	1,417	(32)	3,400
Printing and copying	-	-	167	167	400
Postage, Shipping, Delivery	-	254	167	(87)	400
Rent	466	2,332	2,292	(40)	5,500
Travel, conferences and education	240	240	292	52	700
Insurance	-	46,158	16,250	(29,908)	39,000
Advertising	37	91	125	34	300
Miscellaneous expense	-	1,250	1,250	(0)	3,000
Total Administrative Expenditures	250,650	1,580,975	422,083	(1,158,892)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	-	2,500,000	-	(2,500,000)	-
Contribution to CCCC	-	10,202	-	(10,202)	-
TOTAL EXPENDITURES	263,442	4,168,460	489,625	(3,678,835)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(263,105)	(4,165,473)	(439,625)	(3,725,848)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	8,273,403	8,273,403	8,200,000	73,403	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,043,858	\$ 3,141,490	\$ 7,160,375	\$ (4,018,885)	\$ 6,544,900