

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2017**

	END OF MONTH
ASSETS	
Cash	\$ 7,551,006
Due from FRC	390,000
Accounts Receivable, CCCC	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,941,006
 LIABILITIES	
Accounts Payable	\$ 55,488
Payroll Liabilities	-
Due to CCCC	-
Due to Pension Fund	-
Restricted - CMHF Expenses Payable	45
TOTAL LIABILITIES	55,533
 FUND BALANCE	
Beginning of Year	8,040,112
Current Year Revenues Over (Under) Expenditures	(154,639)
Total Fund Balance	7,885,473
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,941,006

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	YEAR TO DATE	16/17 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 284	\$ 1,309	\$ 83	\$ 345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,021	\$ -
Excess fees	29	-	-	-	-	-	-	-	-	-	-	-	29	-
Interest income	3,014	4,042	3,005	3,028	-	-	-	-	-	-	-	-	13,089	80,000
Miscellaneous income	-	11,227	-	-	-	-	-	-	-	-	-	-	11,227	-
TOTAL REVENUES	3,327	16,578	3,088	3,373	-	-	-	-	-	-	-	-	26,366	80,000
EXPENDITURES														
Personnel Expenditures														
Salaries	9,557	9,652	17,351	8,652	-	-	-	-	-	-	-	-	45,212	120,000
Employer social security tax	593	598	1,076	536	-	-	-	-	-	-	-	-	2,803	6,696
Employer medicare tax	139	140	252	126	-	-	-	-	-	-	-	-	657	1,566
State unemployment tax	-	-	-	99	-	-	-	-	-	-	-	-	99	150
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,574	1,581	3,257	651	-	-	-	-	-	-	-	-	7,063	18,001
ADP fees	259	259	388	324	-	-	-	-	-	-	-	-	1,230	3,215
Total Personnel Expenditures	12,122	12,230	22,324	10,388	-	-	-	-	-	-	-	-	57,064	157,128
Administrative Expenditures														
Tax Collector commissions	6	26	2	7	-	-	-	-	-	-	-	-	41	-
Legal services	23,072	39,570	(33,437)	55,218	-	-	-	-	-	-	-	-	84,423	500,000
Transcription services	520	-	857	270	-	-	-	-	-	-	-	-	1,647	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	150	-	300	150	-	-	-	-	-	-	-	-	600	3,500
Bank fees	30	30	15	30	-	-	-	-	-	-	-	-	105	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	-	430	-	232	-	-	-	-	-	-	-	-	662	2,000
Telephone and internet	-	258	258	257	-	-	-	-	-	-	-	-	773	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	414	427	427	427	-	-	-	-	-	-	-	-	1,695	6,000
Travel, conferences and education	-	-	56	-	-	-	-	-	-	-	-	-	56	1,000
Insurance	32,584	-	-	(139)	-	-	-	-	-	-	-	-	32,445	30,000
Advertising	-	23	16	-	-	-	-	-	-	-	-	-	39	500
Miscellaneous expense	30	1,250	-	-	-	-	-	-	-	-	-	-	1,280	3,000
Total Administrative Expenditures	56,981	42,014	(31,506)	56,452	-	-	-	-	-	-	-	-	123,941	573,250
TOTAL EXPENDITURES	69,103	54,244	(9,182)	66,840	-	-	-	-	-	-	-	-	181,005	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(65,776)	(37,666)	12,270	(63,467)	-	-	-	-	-	-	-	-	(154,639)	(650,378)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,974,336	\$ 8,002,446	\$ 8,052,382	\$ 7,976,645	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 7,885,473	\$ 6,899,244

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2017

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2016/17 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 345	\$ 2,021	\$ -	\$ 2,021	\$ -
Excess fees	-	29	-	29	-
Interest income	3,028	13,089	26,667	(13,578)	80,000
Miscellaneous income	-	11,227	-	11,227	-
TOTAL REVENUES	3,373	26,366	26,667	(301)	80,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,652	45,212	40,000	(5,212)	120,000
Employer social security tax	536	2,803	2,232	(571)	6,696
Employer medicare tax	126	657	522	(135)	1,566
State unemployment tax	99	99	50	(49)	150
Health insurance	-	-	2,500	2,500	7,500
Employer FRS contribution	651	7,063	6,000	(1,063)	18,001
ADP fees	324	1,230	1,072	(158)	3,215
Total Personnel Expenditures	10,388	57,064	52,376	(4,688)	157,128
Administrative Expenditures					
Tax Collector commissions	7	41	-	(41)	-
Legal services	55,218	84,423	166,667	82,244	500,000
Transcription services	270	1,647	1,000	(647)	3,000
Audit fees	-	-	3,433	3,433	10,300
Audit fees - lease transactions	-	-	3,333	3,333	10,000
Accounting and website services	150	600	1,167	567	3,500
Bank fees	30	105	50	(55)	150
Membership fees	-	175	100	(75)	300
Office supplies, equipment and maintenance	232	662	667	5	2,000
Telephone and internet	257	773	833	60	2,500
Printing and copying	-	-	333	333	1,000
Rent	427	1,695	2,000	305	6,000
Travel, conferences and education	-	56	333	277	1,000
Insurance	(139)	32,445	10,000	(22,445)	30,000
Advertising	-	39	167	128	500
Miscellaneous expense	-	1,280	1,000	(280)	3,000
Total Administrative Expenditures	56,452	123,941	191,083	67,142	573,250
TOTAL EXPENDITURES	66,840	181,005	243,459	62,454	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(63,467)	(154,639)	(216,793)	62,154	(650,378)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	7,549,622	490,490	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,976,645	\$ 7,885,473	\$ 7,332,829	\$ 552,644	\$ 6,899,244