

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2018**

	END OF MONTH
ASSETS	
Cash	\$ 8,210,367
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,600,367
 LIABILITIES	
Accounts Payable	\$ 90,670
Payroll Liabilities	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	90,670
 FUND BALANCE	
Beginning of Year	6,976,815
Current Year Revenues Over (Under) Expenditures	1,532,882
Total Fund Balance	8,509,697
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,600,367

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 930	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	-	-	-	-	-	-	-	-	30,115	120,000
Miscellaneous income	376,060	-	250	1,642,041	-	-	-	-	-	-	-	-	2,018,351	-
TOTAL REVENUES	383,652	7,565	8,099	1,650,094	-	-	-	-	-	-	-	-	2,049,410	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	-	-	-	-	-	-	-	-	45,937	120,000
Employer social security tax	542	548	1,210	548	-	-	-	-	-	-	-	-	2,848	9,200
Employer medicare tax	127	128	283	128	-	-	-	-	-	-	-	-	666	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	-	-	-	-	-	-	-	-	3,638	14,000
ADP fees	260	260	400	326	-	-	-	-	-	-	-	-	1,246	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	-	-	-	-	-	-	-	-	54,585	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	-	-	-	-	-	-	-	-	18	-
Legal services	148,401	93,277	86,699	90,445	-	-	-	-	-	-	-	-	418,822	500,000
Transcription services	-	150	-	460	-	-	-	-	-	-	-	-	610	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	-	2,138	300	-	-	-	-	-	-	-	-	-	2,438	3,500
Bank fees	45	-	-	45	-	-	-	-	-	-	-	-	90	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	17	128	-	273	-	-	-	-	-	-	-	-	418	2,000
Telephone and internet	258	258	258	259	-	-	-	-	-	-	-	-	1,033	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	-	-	-	-	-	-	-	-	1,746	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	-	-	-	-	32,438	33,000
Advertising	-	84	-	-	-	-	-	-	-	-	-	-	84	500
Miscellaneous expense	2,750	1,250	-	-	-	-	-	-	-	-	-	-	4,000	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	-	-	-	-	-	-	-	-	461,943	576,150
TOTAL EXPENDITURES	194,878	108,261	110,680	102,709	-	-	-	-	-	-	-	-	516,528	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,774	(100,696)	(102,581)	1,547,385	-	-	-	-	-	-	-	-	1,532,882	(613,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,165,589	\$ 6,876,119	\$ 6,874,234	\$ 8,524,200	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 8,509,697	\$ 6,973,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 16	\$ 930	\$ -	\$ 930	\$ -
Excess fees	-	14	-	14	-
Interest income	8,037	30,115	40,000	(9,885)	120,000
Miscellaneous income	1,642,041	2,018,351	-	2,018,351	-
TOTAL REVENUES	1,650,094	2,049,410	40,000	2,009,410	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,835	45,937	40,000	(5,937)	120,000
Employer social security tax	548	2,848	3,067	219	9,200
Employer medicare tax	128	666	600	(66)	1,800
State unemployment tax	250	250	33	(217)	100
Health insurance	-	-	2,783	2,783	8,350
Employer FRS contribution	700	3,638	4,667	1,029	14,000
ADP fees	326	1,246	1,167	(79)	3,500
Total Personnel Expenditures	10,787	54,585	52,317	(2,268)	156,950
Administrative Expenditures					
Tax Collector commissions	-	18	-	(18)	-
Legal services	90,445	418,822	166,667	(252,155)	500,000
Transcription services	460	610	1,000	390	3,000
Audit fees	-	-	3,433	3,433	10,300
Audit fees - lease transactions	-	-	3,333	3,333	10,000
Accounting and website services	-	2,438	1,167	(1,271)	3,500
Bank fees	45	90	50	(40)	150
Membership fees	-	175	100	(75)	300
Office supplies, equipment and maintenance	273	418	667	249	2,000
Telephone and internet	259	1,033	967	(66)	2,900
Printing and copying	-	-	333	333	1,000
Rent	440	1,746	1,833	87	5,500
Travel, conferences and education	-	71	333	262	1,000
Insurance	-	32,438	11,000	(21,438)	33,000
Advertising	-	84	167	83	500
Miscellaneous expense	-	4,000	1,000	(3,000)	3,000
Total Administrative Expenditures	91,922	461,943	192,050	(269,893)	576,150
TOTAL EXPENDITURES	102,709	516,528	244,367	(272,161)	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,547,385	1,532,882	(204,367)	1,737,249	(613,100)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,524,200	\$ 8,509,697	\$ 7,382,533	\$ 1,127,164	\$ 6,973,800