

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2020**

	END OF MONTH
ASSETS	
Cash	\$ 8,535,419
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,535,419
 LIABILITIES	
Accounts Payable	\$ 135,287
Payroll Liabilities	656
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	135,943
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(126,043)
Total Fund Balance	8,399,475
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,535,419

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556									\$ 990	\$ -
Excess fees													-	-
Interest income	8,158	7,762	7,799	18,391									42,110	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income													-	-
TOTAL REVENUES	423,429	8,150	1,291,619	18,948	-	-	-	-	-	-	-	-	1,742,146	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342									52,537	125,000
Employer social security tax	1,168	628	696	765									3,257	9,552
Employer medicare tax	273	147	163	179									762	1,800
State unemployment tax				12									12	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596	858	951									4,254	10,000
ADP fees	289	393	275	363									1,320	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	-	-	-	-	-	-	-	-	62,142	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11									20	-
Legal services- CCHB	3,662	704	1,338	5,453									11,157	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534									498,132	850,000
Transcription services	-	-	-	300									300	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		300	300	300									900	4,500
Consulting fees- Auditor General operations audit				7,725									7,725	15,000
Consulting fees- Funding needs study				4,350									4,350	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Bank fees	45		15										60	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135	59	105									299	500
Telephone and internet	283	283	283	280									1,129	3,200
Printing and copying		75											75	400
Postage, shipping, delivery		55		239									294	400
Rent	453	453	453	453									1,812	5,500
Travel, conferences and education													-	700
Insurance	37,980	340											38,320	34,000
Advertising	28	22											51	300
Miscellaneous expense			1,250										1,250	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750									1,806,047	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	1,349,143	145,741	163,363									1,868,189	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)	1,145,878	(144,415)									(126,043)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518									8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ 9,671,396	\$ 8,381,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,399,475	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 556	\$ 990	\$ -	\$ 990	\$ -
Excess fees		-	-	-	-
Interest income	18,391	42,110	41,666	444	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	466,662	817,151	1,400,000
Miscellaneous income					-
TOTAL REVENUES	18,948	1,742,146	508,328	1,233,817	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	12,342	52,537	41,666	(10,871)	125,000
Employer social security tax	765	3,257	3,184	(73)	9,552
Employer medicare tax	179	762	600	(162)	1,800
State unemployment tax	12	12	83	71	250
Health insurance	-		2,938	2,938	8,815
Employer FRS contribution	951	4,254	3,333	(920)	10,000
ADP fees	363	1,320	1,167	(153)	3,500
Total Personnel Expenditures	14,612	62,142	52,972	(9,170)	158,917
Administrative Expenditures					
Tax Collector commissions	11	20	-	(20)	-
Legal services- CCHB	5,453	11,157	25,000	13,843	75,000
Legal services- FRC issues	129,534	498,132	283,333	(41,348)	850,000
Transcription services	300	300	1,000	700	3,000
Audit fees	-		3,433	3,433	10,300
Audit fees - lease transactions	-		2,333	2,333	7,000
Accounting and website services	300	900	1,500	600	4,500
Consulting fees- Auditor General operations audit	7,725	7,725	5,000	(2,725)	15,000
Consulting fees- Funding needs study	4,350	4,350	3,333	(1,017)	10,000
CCHB Funding Initiative	-	1,240,000		(1,240,000)	
Bank fees	-	60	67	7	200
Membership fees	-	175	100		300
Office supplies, equipment and maintenance	105	299	167	(132)	500
Telephone and internet	280	1,129	1,067	(62)	3,200
Printing and copying	-	75	133	58	400
Postage, Shipping, Delivery	239	294	133	42	400
Rent	453	1,812	1,833	22	5,500
Travel, conferences and education	-		233	233	700
Insurance	-	38,320	11,333	(26,987)	34,000
Advertising	-	51	100	49	300
Miscellaneous expense	-	1,250	1,000	(250)	3,000
Total Administrative Expenditures	148,750	1,806,047	341,099	(1,464,948)	1,023,300
Other Expenditures					
Contribution to CCCC	-		-		-
TOTAL EXPENDITURES	163,363	1,868,189	394,071	(1,474,118)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(144,415)	(126,043)	114,257	(240,301)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,381,103	\$ 8,399,475	\$ 8,314,257	\$ 85,217	\$ 8,542,783