

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2022**

| | END OF MONTH |
|---|-------------------------|
| ASSETS | |
| Cash | \$ 5,041,783 |
| Due from FRC | - |
| Accounts Receivable | - |
| From Escrow Accounts | - |
| Prepaid Expenses | - |
| TOTAL ASSETS | \$ 5,041,783 |
| LIABILITIES | |
| Accounts Payable | \$ 360 |
| Payroll Liabilities | 605 |
| CCCCF Escrow Interest | - |
| Restricted - CMHF Expenses Payable | - |
| TOTAL LIABILITIES | 965 |
| FUND BALANCE | |
| Beginning of Year | 5,325,665 |
| Current Year Revenues Over (Under) Expenditures | (284,847) |
| Total Fund Balance | 5,040,818 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 5,041,783 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | YEAR TO DATE | 2021/22 BUDGET |
|---|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|---------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad valorem: | | | | | | | | | | | | | | |
| Delinquent distributions | \$ 29 | \$ 6 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 35 | \$ - |
| Excess fees | | | | | | | | | | | | | | |
| Interest income | 138 | 124 | 114 | 116 | - | - | - | - | - | - | - | - | 493 | 120,000 |
| Legal fees reimbursements | | | | | | | | | | | | | | |
| Indemnity Refund CMS | | | | | | | | | | | | | | |
| Miscellaneous income | | | | | | | | | | | | | | |
| TOTAL REVENUES | 168 | 130 | 114 | 116 | - | - | - | - | - | - | - | - | 528 | 120,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 10,439 | 10,550 | 23,753 | 10,661 | - | - | - | - | - | - | - | - | 55,405 | 131,000 |
| Employer social security tax | 647 | 654 | 1,473 | 661 | - | - | - | - | - | - | - | - | 3,435 | 8,500 |
| Employer medicare tax | 151 | 153 | 344 | 155 | - | - | - | - | - | - | - | - | 803 | 2,100 |
| State unemployment tax | | | | 11 | - | - | - | - | - | - | - | - | 11 | 150 |
| Health insurance | | | | | | | | | | | | | | 9,170 |
| Employer FRS contribution | 1,130 | 1,130 | 1,142 | 2,462 | - | - | - | - | - | - | - | - | 5,863 | 13,500 |
| ADP fees | 429 | 296 | 325 | 377 | - | - | - | - | - | - | - | - | 1,426 | 3,950 |
| Total Personnel Expenditures | 12,796 | 12,783 | 27,037 | 14,326 | - | - | - | - | - | - | - | - | 66,942 | 168,370 |
| Administrative Expenditures | | | | | | | | | | | | | | |
| Tax Collector commissions | 1 | 0 | | | | | | | | | | | 1 | - |
| Legal services- CCHB | 195 | 1,380 | | 360 | | | | | | | | | 1,935 | 75,000 |
| Legal services- FRC issues | 14,332 | | | | | | | | | | | | 14,332 | - |
| Transcription services | | | | | | | | | | | | | | - |
| Audit fees | | | | | | | | | | | | | | 10,300 |
| Audit fees - lease transactions | | | | | | | | | | | | | | 7,000 |
| Accounting and website services | | | | | | | | | | | | | | 4,500 |
| Consulting fees- Auditor General operations audit | | | | | | | | | | | | | | 2,500 |
| Consulting fees- Funding needs study | | | | | | | | | | | | | | 2,500 |
| Bank fees | | | | | | | | | | | | | | 200 |
| Membership fees | 175 | | | | | | | | | | | | 175 | 300 |
| Office supplies, equipment and maintenance | | | 118 | | | | | | | | | | 118 | 500 |
| Telephone and internet | 289 | 289 | 289 | 287 | | | | | | | | | 1,154 | 4,000 |
| Printing and copying | | | | | | | | | | | | | | 400 |
| Postage, shipping, delivery | | | | 322 | | | | | | | | | 322 | 400 |
| Rent | 480 | 480 | 480 | 480 | | | | | | | | | 1,922 | 5,800 |
| Travel, conferences and education | | | | | | | | | | | | | | 500 |
| Insurance | 47,165 | | | | | | | | | | | | 47,165 | 48,000 |
| Advertising | 43 | | 17 | | | | | | | | | | 60 | 300 |
| Miscellaneous expense | | | 1,250 | | | | | | | | | | 1,250 | 3,000 |
| Total Administrative Expenditures | 62,679 | 2,150 | 2,155 | 1,449 | - | - | - | - | - | - | - | - | 68,432 | 165,200 |
| Other Expenditures | | | | | | | | | | | | | | |
| Contribution to Veterans Village of Citrus County | | | | | | | | | | | | | | |
| Contribution to Salvation Army - Mobil Canteen | | | | 150,000 | | | | | | | | | | |
| Contribution to CCCCFF | | | | | | | | | | | | | | |
| TOTAL EXPENDITURES | 75,475 | 14,932 | 29,191 | 165,776 | - | - | - | - | - | - | - | - | 285,375 | 333,570 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (75,308) | (14,802) | (29,077) | (165,660) | - | - | - | - | - | - | - | - | (284,847) | (213,570) |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 5,325,665 | 5,325,665 | 5,325,665 | 5,325,665 | | | | | | | | | 5,325,665 | |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 5,250,357 | \$ 5,310,862 | \$ 5,296,587 | \$ 5,160,005 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,040,818 | \$ (213,570) |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTH ENDED JANUARY 31, 2022

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2021/22 BUDGET |
|---|---------------------|---------------------|------------------------|-----------------------|---------------------|
| REVENUES | | | | | |
| Ad valorem: | | | | | |
| Delinquent distributions | \$ - | \$ 35 | \$ - | \$ 35 | \$ - |
| Excess fees | | | - | - | - |
| Interest income | 116 | 493 | 40,000 | (39,507) | 120,000 |
| Legal fees reimbursement | | | - | - | - |
| Indemnity Refund CMS | | | - | - | - |
| Miscellaneous income | | | - | - | - |
| TOTAL REVENUES | 116 | 528 | 40,000 | (39,472) | 120,000 |
| EXPENDITURES | | | | | |
| Personnel Expenditures | | | | | |
| Salaries | 10,661 | 55,405 | 43,663 | (11,742) | 131,000 |
| Employer social security tax | 661 | 3,435 | 2,833 | (602) | 8,500 |
| Employer medicare tax | 155 | 783 | 700 | (83) | 2,100 |
| State unemployment tax | 11 | 11 | 50 | 39 | 150 |
| Health insurance | | | 3,057 | 3,057 | 9,170 |
| Employer FRS contribution | 2,462 | 5,863 | 4,500 | (1,363) | 13,500 |
| ADP fees | 377 | 1,446 | 1,316 | (130) | 3,950 |
| Total Personnel Expenditures | 14,326 | 66,942 | 56,119 | (10,823) | 168,370 |
| Administrative Expenditures | | | | | |
| Tax Collector commissions | - | 1 | - | (1) | - |
| Legal services- CCHB | 360 | 1,935 | 24,997 | 23,062 | 75,000 |
| Legal services- FRC issues | - | 14,332 | - | (14,332) | - |
| Transcription services | - | - | - | - | - |
| Audit fees | - | - | 3,433 | 3,433 | 10,300 |
| Audit fees - lease transactions | - | - | 833 | 833 | 2,500 |
| Accounting and website services | - | - | 1,500 | 1,500 | 4,500 |
| Consulting fees- Auditor General operations audit | - | - | 833 | 833 | 2,500 |
| Consulting fees- Funding needs study | - | - | 833 | 833 | 2,500 |
| Bank fees | - | - | 67 | 67 | 200 |
| Membership fees | - | 175 | 100 | (75) | 300 |
| Office supplies, equipment and maintenance | - | 118 | 167 | 49 | 500 |
| Telephone and internet | 287 | 1,154 | 1,333 | 179 | 4,000 |
| Printing and copying | | | 133 | 133 | 400 |
| Postage, Shipping, Delivery | 322 | 322 | 133 | (189) | 400 |
| Rent | 480 | 1,922 | 1,933 | 12 | 5,800 |
| Travel, conferences and education | | | 167 | 167 | 500 |
| Insurance | - | 47,165 | 15,999 | (31,166) | 48,000 |
| Advertising | - | 60 | 100 | 40 | 300 |
| Miscellaneous expense | - | 1,250 | 1,000 | (250) | 3,000 |
| Total Administrative Expenditures | 1,449 | 68,432 | 53,561 | (14,871) | 160,700 |
| Other Expenditures | | | | | |
| Contribution to Veterans Village of Citrus County | - | - | - | - | - |
| Contribution to Salvation Army - Mobil Canteen | 150,000 | 150,000 | - | (150,000) | - |
| Contribution to CCCC | - | - | - | - | - |
| TOTAL EXPENDITURES | 165,776 | 285,375 | 109,680 | (175,695) | 329,070 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (165,660) | (284,847) | (69,680) | (215,167) | (209,070) |
| OTHER SOURCES (USES) | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 5,325,665 | 5,325,665 | 7,600,000 | (2,274,335) | 7,600,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 5,160,005 | \$ 5,040,818 | \$ 7,530,320 | \$ (2,489,502) | \$ 7,390,930 |