

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF JULY 31, 2013**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 4,439,625
Accounts Receivable	-
Prepaid Expenses	8,481
<b>TOTAL ASSETS</b>	<b>\$ 4,448,106</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 134,469
Payroll Liabilities	1,102
<b>TOTAL LIABILITIES</b>	<b>135,571</b>
 <b>FUND BALANCE</b>	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	(734,071)
Total Fund Balance	<b>4,312,535</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 4,448,106</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
<b>REVENUES</b>														
<b>Ad-valorem Taxes</b>														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645	\$ -	\$ 44,683	\$ 95,292	\$ 61,522	\$ 26,937	\$ -			\$ 1,851,513	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-	-	1,260	-	-	-	62,143			63,403	10,000
Excess Tax Collector Fees	-	-	-	-	-	-	-	-	-	-			-	-
Excess Property Appraiser Fees	7,928	-	-	-	-	-	-	-	-	-			7,928	-
Interest Distribution	-	-	-	55	-	-	23	23	-	-			101	1,000
Investment Income	5,255	4,460	3,943	3,263	2,935	3,040	3,308	2,870	2,535	2,448			34,057	23,000
Miscellaneous Income	-	-	-	-	-	-	395	245	-	-			640	200
<b>TOTAL REVENUES</b>	<b>13,616</b>	<b>1,199,461</b>	<b>3,943</b>	<b>430,963</b>	<b>2,935</b>	<b>48,983</b>	<b>99,018</b>	<b>64,660</b>	<b>29,472</b>	<b>64,591</b>	<b>-</b>	<b>-</b>	<b>1,957,642</b>	<b>2,123,824</b>
<b>EXPENDITURES</b>														
<b>Operating Expenditures</b>														
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680	-	-	224,443	236,728	-	140,149			1,000,000	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800	10,022	29,447	6,909	-	-	-			60,178	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011	-	-	243,730	-	-	-			393,741	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-	-	-	-	-			-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205	4,277	4,349	4,241	4,240	4,241	4,241			42,409	51,343
Tax Collector Commissions	-	24,022	-	8,553	-	919	1,906	1,230	539	1,243			38,412	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319	36,099	58,648	82,645	47,273	19,120	56,941			365,542	954,000
<b>Total Operating Expenditures</b>	<b>37,962</b>	<b>35,807</b>	<b>8,365</b>	<b>594,568</b>	<b>50,398</b>	<b>93,363</b>	<b>563,874</b>	<b>289,471</b>	<b>23,900</b>	<b>202,574</b>	<b>-</b>	<b>-</b>	<b>1,900,282</b>	<b>5,397,335</b>
<b>Administrative Expenditures</b>														
Salaries	10,524	13,110	11,011	10,297	2,510	2,637	2,788	2,931	2,500	2,808			61,116	137,944
Employer Social Security Contribution	652	768	685	638	156	164	173	182	155	174			3,747	8,553
Employer Medicare Contribution	153	234	204	149	37	38	40	43	36	40			974	2,000
Federal Unemployment Tax	-	-	-	-	-	-	-	-	-	-			-	240
State Unemployment Tax	-	-	-	288	40	39	5	-	-	-			372	500
ADP Fees	257	99	224	306	200	200	234	224	213	201			2,158	3,000
Health Insurance	1,170	1,170	1,170	-	-	-	-	-	-	-			3,510	15,188
Worker's Compensation Ins.	-	-	-	-	-	-	-	-	-	-			-	690
Florida Retirement System Contribution	637	950	632	124	130	130	130	198	130	168			3,229	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080	27,119	36,040	33,904	33,031	23,429	32,882			284,098	300,000
Legislative Initiative	-	-	-	-	-	-	-	-	-	-			-	100,000
Bank Fees	-	-	-	5	4	3	5	5	5	4			31	200
Transcription Services	6,528	6,353	1,171	6,613	2,175	3,362	5,526	1,352	5,505	7,512			46,097	41,000
Audit Fees	-	-	-	-	-	-	-	10,300	-	-			10,300	10,300
Forensic Audit	-	-	-	-	-	-	-	-	-	-			-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958	-	33,439	97,000	43,378	42,726	60,484			331,346	392,678
Membership Fees	971	25	-	-	-	-	-	-	-	-			996	2,100
Supplies for Community Outreach	-	-	-	-	-	-	-	-	-	-			-	5,000
Supplies	496	2,056	1,311	339	261	1,725	195	559	386	111			7,439	8,500
Communication	-	-	192	191	191	191	191	191	192	191			1,530	-
Printing & Copying	115	91	387	208	-	-	-	-	7	55			863	10,000
Travel, Conferences & Education	54	-	-	101	54	-	54	363	286	71			983	25,000
Advertising	400	1,872	927	3,127	1,160	170	1,810	1,668	742	14,917			26,793	18,000
Advertising for Community Outreach	-	-	-	-	-	-	-	-	-	-			-	20,000
Office Rent	1,872	-	-	-	-	-	-	-	-	-			1,872	22,466
Other Expenses	1,452	394	43	145	49	-	56	50	350	1,438			3,977	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	34,086	78,138	142,111	94,475	76,662	121,056	-	-	791,430	1,435,658
<b>TOTAL EXPENDITURES</b>	<b>93,981</b>	<b>90,463</b>	<b>58,023</b>	<b>679,137</b>	<b>84,484</b>	<b>171,501</b>	<b>705,985</b>	<b>383,946</b>	<b>100,562</b>	<b>323,630</b>	<b>-</b>	<b>-</b>	<b>2,691,712</b>	<b>6,832,993</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(80,365)</b>	<b>1,108,998</b>	<b>(54,080)</b>	<b>(248,174)</b>	<b>(81,549)</b>	<b>(122,518)</b>	<b>(606,967)</b>	<b>(319,286)</b>	<b>(71,090)</b>	<b>(259,039)</b>	<b>-</b>	<b>-</b>	<b>(734,071)</b>	<b>(4,709,169)</b>
<b>OTHER SOURCES</b>														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
<b>OTHER USES</b>														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 4,966,241</b>	<b>\$ 6,155,604</b>	<b>\$ 4,992,526</b>	<b>\$ 4,798,432</b>	<b>\$ 4,965,057</b>	<b>\$ 4,924,088</b>	<b>\$ 4,439,639</b>	<b>\$ 4,727,320</b>	<b>\$ 4,975,516</b>	<b>\$ 4,787,567</b>	<b>\$ 5,046,606</b>	<b>\$ 5,046,606</b>	<b>\$ 4,312,535</b>	<b>\$ -</b>

\*\*OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, POWELL & JONES, CPA, P.R. AND CROWELL & MORING

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE TEN MONTHS ENDED JULY 31, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
<b>REVENUES</b>					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ 1,851,513	\$ 1,741,353	\$ 110,160	\$ 2,089,624
Delinquent Property Taxes	62,143	63,403	8,333	55,070	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	101	833	(732)	1,000
Investment Income	2,448	34,057	19,167	14,890	23,000
Miscellaneous Income	-	640	167	473	200
<b>TOTAL REVENUES</b>	<b>64,591</b>	<b>1,957,642</b>	<b>1,769,853</b>	<b>187,788</b>	<b>2,123,824</b>
<b>EXPENDITURES</b>					
Operating Expenditures					
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	140,149	1,000,000	833,333	(166,667)	1,000,000
Funds Restricted to Community Care Services	-	60,178	291,667	231,489	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	393,741	833,333	439,592	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	1,666,667	1,666,667	2,000,000
Property Appraiser Fees	4,241	42,409	42,786	377	51,343
Tax Collector Commissions	1,243	38,412	34,993	(3,419)	41,992
Governance Reform Expenses	56,941	365,542	795,000	429,458	954,000
Total Operating Expenditures	202,574	1,900,282	4,497,779	2,597,497	5,397,335
Administrative Expenditures					
Salaries	2,808	61,116	114,953	53,837	137,944
Employer Social Security Contribution	174	3,747	7,128	3,381	8,553
Employer Medicare Contribution	40	974	1,667	693	2,000
Federal Unemployment Tax	-	-	200	200	240
State Unemployment Tax	-	372	417	45	500
ADP Fees	201	2,158	2,500	342	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	12,657	9,147	15,188
Worker's Compensation Ins.	-	-	575	575	690
Florida Retirement System Contribution	168	3,229	6,916	3,687	8,299
Legal Services	32,882	284,098	250,000	(34,098)	300,000
Legislative Initiative	-	-	83,333	83,333	100,000
Bank Fees	4	31	167	136	200
Transcription Services	7,512	46,097	34,167	(11,930)	41,000
Audit Fees	-	10,300	8,583	(1,717)	10,300
Forensic Audit	-	-	250,000	250,000	300,000
Other Professional Services Fees	60,484	331,346	327,232	(4,115)	392,678
Membership Fees	-	996	1,750	754	2,100
Supplies for Community Outreach	-	-	4,167	4,167	5,000
Supplies	111	7,439	7,083	(355)	8,500
Communication	191	1,530	-	(1,530)	-
Printing & Copying	55	863	8,333	7,470	10,000
Travel, Conferences & Education	71	983	20,833	19,850	25,000
Advertising	14,917	26,793	15,000	(11,793)	18,000
Advertising for Community Outreach	-	-	16,667	16,667	20,000
Office Rent	-	1,872	18,722	16,850	22,466
Other Expenses	1,438	3,977	3,333	(643)	4,000
Total Administrative Expenditures	121,056	791,430	1,196,382	404,951	1,435,658
<b>TOTAL EXPENDITURES</b>	<b>323,630</b>	<b>2,691,712</b>	<b>5,694,161</b>	<b>3,002,448</b>	<b>6,832,993</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(259,039)	(734,071)	(2,354,585)	1,620,514	(4,709,169)
<b>OTHER SOURCES</b>					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
<b>OTHER USES</b>					
Reserved Fund Balance	-	-	-	-	31,985
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>					
	\$ 4,787,567	\$ 4,312,535	\$ 2,692,022	\$ 6,667,120	\$ -

\*OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, POWELL & JONES, CPA, PR AND CROWELL & MORING