

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2016**

	END OF MONTH
ASSETS	
Cash	\$ 8,314,646
Due from FRC	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,314,646
 LIABILITIES	
Accounts Payable	\$ 102,393
Payroll Liabilities	-
Restricted - CMHF Expenses Payable	30
TOTAL LIABILITIES	102,423
 FUND BALANCE	
Beginning of Year	8,176,844
Current Year Revenues Over (Under) Expenditures	35,379
Total Fund Balance	8,212,223
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,314,646

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	YEAR TO DATE	15/16 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 252	\$ 246	\$ 156	\$ 1,432	\$ 5,931	\$ 117	\$ 217	\$ 254	\$ 283	\$ 300	\$ -	\$ -	\$ 9,188	\$ -
Excess fees	2,716	-	-	-	-	-	-	-	-	-	-	-	2,716	-
Proceeds from sale of land:														
Norman Anderson, P.A., dba RBOI	-	-	-	-	-	-	600,000	-	-	-	-	-	600,000	220,000
Interest income	3,021	2,698	2,669	2,983	2,792	3,168	3,094	3,352	3,200	3,293	-	-	30,270	120,000
Miscellaneous income	-	-	-	-	-	-	51	-	1,600	35	-	-	1,686	-
TOTAL REVENUES	5,989	2,944	2,825	4,415	8,723	3,285	603,362	3,606	5,083	3,628	-	-	643,860	340,000
EXPENDITURES														
Personnel Expenditures														
Salaries	11,192	9,462	19,386	9,462	9,462	11,192	9,462	9,462	9,462	9,462	-	-	108,004	117,000
Employer social security tax	694	587	1,202	587	587	694	587	587	587	587	-	-	6,699	7,254
Employer medicare tax	162	137	281	137	137	162	137	137	137	137	-	-	1,564	1,697
State unemployment tax	-	-	-	48	46	4	-	-	-	-	-	-	98	280
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,663	1,537	2,198	1,537	1,537	1,537	1,663	1,537	1,537	1,567	-	-	16,313	18,697
ADP fees	263	251	278	423	251	255	249	249	249	354	-	-	2,822	3,000
Total Personnel Expenditures	13,974	11,974	23,345	12,194	12,020	13,844	12,098	11,972	11,972	12,107	-	-	135,500	155,428
Administrative Expenditures														
Tax Collector commissions	5	5	3	29	119	2	4	5	6	6	-	-	184	-
Governance reform expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal services	954	15,723	9,564	4,985	60,562	13,320	135,539	51,302	54,545	49,008	-	-	395,502	50,000
Transcription services	572	358	-	646	-	490	958	-	-	454	-	-	3,478	2,000
Audit fees	-	-	-	-	-	-	-	-	10,300	-	-	-	10,300	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	9,820	-	-	-	9,820	10,000
Accounting and website services	150	150	150	150	150	150	150	150	150	1,503	-	-	2,853	5,000
Other professional services	-	-	350	-	-	-	-	-	-	-	-	-	350	-
Bank fees	-	-	-	25	-	25	45	-	-	30	-	-	125	200
Membership fees	175	-	-	-	-	-	-	50	-	-	-	-	225	500
Office supplies, equipment and maintenance	36	-	-	387	599	27	-	47	-	34	-	-	1,130	4,000
Telephone and internet	-	207	220	220	451	222	224	224	227	228	-	-	2,223	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	-	414	-	429	414	414	414	414	414	414	-	-	3,327	12,000
Travel, conferences and education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Insurance	31,259	23	5,609	-	5,405	-	-	-	435	-	-	-	42,731	23,000
Advertising	-	18	18	18	-	15	-	17	-	-	-	-	86	3,000
Miscellaneous expense	25	58	109	375	-	50	30	-	-	-	-	-	647	3,000
Total Administrative Expenditures	33,176	16,956	16,023	7,264	67,700	14,715	137,364	52,209	75,897	51,677	-	-	472,981	127,500
TOTAL EXPENDITURES	47,150	28,930	39,368	19,458	79,720	28,559	149,462	64,181	87,869	63,784	-	-	608,481	282,928
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(41,161)	(25,986)	(36,543)	(15,043)	(70,997)	(25,274)	453,900	(60,575)	(82,786)	(60,156)	-	-	35,379	57,072
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDERS) EXPENDITURES AND OTHER USES	\$ 8,135,683	\$ 8,150,858	\$ 8,140,301	\$ 8,161,801	\$ 8,105,847	\$ 8,151,570	\$ 8,630,744	\$ 8,116,269	\$ 8,094,058	\$ 8,116,688	\$ 8,176,844	\$ 8,176,844	\$ 8,212,223	\$ 8,257,072

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2016

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2015/16 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 300	\$ 9,188	\$ -	\$ 9,188	\$ -
Excess fees	-	2,716	-	2,716	-
Proceeds from sale of land:					
Norman Anderson, P.A., dba RBOI	-	600,000	183,333	416,667	220,000
Interest income	3,293	30,270	100,000	(69,730)	120,000
Miscellaneous income	35	1,686	-	1,686	-
TOTAL REVENUES	3,628	643,860	283,333	360,527	340,000
EXPENDITURES					
Personnel Expenditures					
Salaries	9,462	108,004	97,500	(10,504)	117,000
Employer social security tax	587	6,699	6,045	(654)	7,254
Employer medicare tax	137	1,564	1,414	(150)	1,697
State unemployment tax	-	98	233	135	280
Health insurance	-	-	6,250	6,250	7,500
Employer FRS contribution	1,567	16,313	15,581	(732)	18,697
ADP fees	354	2,822	2,500	(322)	3,000
Total Personnel Expenditures	12,107	135,500	129,523	(5,977)	155,428
Administrative Expenditures					
Tax Collector commissions	6	184	-	(184)	-
Governance reform expense	-	-	-	-	-
Legal services	49,008	395,502	41,667	(353,835)	50,000
Transcription services	454	3,478	1,667	(1,811)	2,000
Audit fees	-	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	-	9,820	8,333	(1,487)	10,000
Accounting and website services	1,503	2,853	4,167	1,314	5,000
Other professional services	-	350	-	(350)	-
Bank fees	30	125	167	42	200
Membership fees	-	225	417	192	500
Office supplies, equipment and maintenance	34	1,130	3,333	2,203	4,000
Telephone and internet	228	2,223	2,083	(140)	2,500
Printing and copying	-	-	833	833	1,000
Rent	414	3,327	10,000	6,673	12,000
Travel, conferences and education	-	-	833	833	1,000
Insurance	-	42,731	19,167	(23,564)	23,000
Advertising	-	86	2,500	2,414	3,000
Miscellaneous expense	-	647	2,500	1,853	3,000
Total Administrative Expenditures	51,677	472,981	106,250	(366,731)	127,500
TOTAL EXPENDITURES	63,784	608,481	235,773	(372,708)	282,928
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(60,156)	35,379	47,560	(12,181)	57,072
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)					
	8,176,844	8,176,844	8,176,844	-	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,116,688	\$ 8,212,223	\$ 8,224,404	\$ (12,181)	\$ 8,257,072