

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,744,719
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,134,719
 LIABILITIES	
Accounts Payable	\$ 63,564
Payroll Liabilities	552
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	64,116
 FUND BALANCE	
Beginning of Year	6,976,815
Current Year Revenues Over (Under) Expenditures	1,093,788
Total Fund Balance	8,070,603
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,134,719

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ 51	\$ -	\$ 201	\$ 613	\$ 886	\$ 57	\$ -	\$ -	\$ 2,738	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	6,778	7,491	7,223	7,445	7,199	7,440	-	-	73,691	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	375,930	-	250	1,638,041	-	-	92	-	1,600	-	-	-	2,015,913	-
TOTAL REVENUES	383,522	7,565	8,099	1,646,094	6,829	7,491	7,516	8,058	9,685	7,497	-	-	2,092,356	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	8,835	8,835	10,752	8,835	8,835	8,835	-	-	100,864	120,000
Employer social security tax	542	548	1,210	548	548	548	667	548	548	548	-	-	6,255	9,200
Employer medicare tax	127	128	283	128	128	128	156	128	128	128	-	-	1,462	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	700	700	700	852	700	700	-	-	7,990	14,000
ADP fees	260	260	400	326	259	259	274	263	378	263	-	-	2,942	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	10,470	10,470	12,549	10,626	10,589	10,474	-	-	119,763	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	1	-	67	12	18	1	-	-	117	-
Legal services- CCHB	148,401	93,277	86,699	90,445	121,197	55,890	4,470	25	1,917	3,971	-	-	606,292	500,000
Legal services- FRC issues	-	-	-	-	-	-	41,348	21,815	81,663	57,843	-	-	202,669	-
Transcription services	-	150	-	460	66	1,913	780	150	150	-	-	-	3,669	3,000
Audit fees	-	-	-	-	-	-	-	-	-	10,300	-	-	10,300	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	7,350	-	-	7,350	10,000
Accounting and website services	-	2,138	300	-	300	-	300	-	299	-	-	-	3,337	3,500
Bank fees	45	-	-	45	-	-	65	-	-	-	-	-	155	150
Membership fees	175	-	-	-	-	-	-	-	-	30	-	-	205	300
Office supplies, equipment and maintenance	17	128	-	273	50	-	-	-	-	-	-	-	468	2,000
Telephone and internet	258	258	258	259	259	259	259	259	259	259	-	-	2,587	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	440	440	440	440	440	440	-	-	4,386	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	435	-	-	-	32,873	33,000
Advertising	-	84	-	-	-	101	-	-	37	17	-	-	239	500
Miscellaneous expense	2,750	1,250	-	-	-	-	54	-	-	33	-	-	4,087	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	122,313	58,603	47,783	22,701	85,218	80,244	-	-	878,805	576,150
TOTAL EXPENDITURES	194,878	108,261	110,680	102,709	132,783	69,073	60,332	33,327	95,807	90,718	-	-	998,568	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,644	(100,696)	(102,581)	1,543,385	(125,954)	(61,582)	(52,816)	(25,269)	(86,122)	(83,221)	-	-	1,093,788	(613,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,165,459	\$ 6,876,119	\$ 6,874,234	\$ 8,520,200	\$ 6,850,861	\$ 6,915,233	\$ 6,923,999	\$ 6,951,546	\$ 6,890,693	\$ 6,893,594	\$ 6,976,815	\$ 6,976,815	\$ 8,070,603	\$ 6,973,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 57	\$ 2,738	\$ -	\$ 2,738	\$ -
Excess fees	-	14	-	14	-
Interest income	7,440	73,691	100,000	(26,309)	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	1,600	2,015,913	-	2,015,913	-
TOTAL REVENUES	9,097	2,092,356	100,000	1,992,356	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,835	100,864	100,000	(864)	120,000
Employer social security tax	548	6,255	7,667	1,412	9,200
Employer medicare tax	128	1,462	1,500	38	1,800
State unemployment tax	-	250	83	(167)	100
Health insurance	-	-	6,958	6,958	8,350
Employer FRS contribution	700	7,990	11,667	3,677	14,000
ADP fees	263	2,942	2,917	(25)	3,500
Total Personnel Expenditures	10,474	119,763	130,792	11,029	156,950
Administrative Expenditures					
Tax Collector commissions	1	117	-	(117)	-
Legal services- CCHB	3,971	606,292	416,667	(189,625)	500,000
Legal services- FRC issues	57,843	202,669	-	(41,348)	-
Transcription services	-	3,669	2,500	(1,169)	3,000
Audit fees	10,300	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	7,350	7,350	8,333	983	10,000
Accounting and website services	299	3,337	2,917	(420)	3,500
Bank fees	-	155	125	(30)	150
Membership fees	-	205	250	45	300
Office supplies, equipment and maintenance	-	468	1,667	1,199	2,000
Telephone and internet	259	2,587	2,417	(170)	2,900
Printing and copying	-	-	833	833	1,000
Rent	440	4,386	4,583	197	5,500
Travel, conferences and education	-	71	750	679	1,000
Insurance	-	32,873	27,500	(5,373)	33,000
Advertising	17	239	417	178	500
Miscellaneous expense	33	4,087	2,500	(1,587)	3,000
Total Administrative Expenditures	80,513	878,805	480,042	(398,763)	576,150
TOTAL EXPENDITURES	90,987	998,568	610,834	(387,734)	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(81,890)	1,093,788	(510,834)	1,604,622	(613,100)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,894,925	\$ 8,070,603	\$ 7,076,066	\$ 994,537	\$ 6,973,800