

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2020**

	END OF MONTH
ASSETS	
Cash	\$ 7,466,245
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,466,245
 LIABILITIES	
Accounts Payable	\$ 244,182
Payroll Liabilities	656
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	244,838
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(1,304,111)
Total Fund Balance	7,221,407
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,466,245

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19	\$ 52	\$ 233	\$ 61	\$ 37	\$ 239			\$ 1,633	\$ -
Excess fees														
Interest income	8,158	7,762	7,799	18,391	7,932	8,416	7,595	7,830	7,520	7,736			89,140	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income														
TOTAL REVENUES	423,429	8,150	1,291,619	18,948	7,952	8,468	7,828	7,891	7,557	7,975	-	-	1,789,818	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228	10,228	10,228	10,228	10,228	12,342			116,019	125,000
Employer social security tax	1,168	628	696	765	634	634	634	634	634	765			7,193	9,552
Employer medicare tax	273	147	163	179	148	148	148	148	148	179			1,682	1,800
State unemployment tax				12	2								14	250
Health insurance														8,815
Employer FRS contribution	849	1,596	858	951	1,045	866	866	866	866	866			9,631	10,000
ADP fees	289	393	275	363	273	273	272	392	272	282			3,082	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	12,149	12,148	12,269	12,148	14,434			137,621	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0	1	5	1	1	5			33	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234	12,497	508	8,127	4,496	4,767			42,785	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367	97,340	109,787	66,001	77,282	166,160			1,140,070	850,000
Transcription services				300									300	3,000
Audit fees								10,300					10,300	10,300
Audit fees - lease transactions								6,090					6,090	7,000
Accounting and website services		300	300	300			450	825		2,175			2,175	4,500
Consulting fees- Auditor General operations audit				7,725				4,500		12,225			12,225	15,000
Consulting fees- Funding needs study				4,350				450		4,800			4,800	10,000
CCHB Funding Initiative		1,209,800	30,200							1,240,000			1,240,000	-
Food Banks Funding Initiative								430,000		430,000			430,000	-
Bank fees	45		15		30		30			120			120	200
Membership fees	175									175			175	300
Office supplies, equipment and maintenance		135	59	105						185			484	500
Telephone and internet	283	283	283	280	280	280	279	279	279	286			2,814	3,200
Printing and copying										75			75	400
Postage, shipping, delivery				239	31					399			399	400
Rent	453	453	453	453	453	453	453	453	466	466			4,556	5,500
Travel, conferences and education														700
Insurance	37,980	340							435				38,755	34,000
Advertising	28	22				22	26	24		15			137	300
Miscellaneous expense			1,250			186	80		18,500				20,016	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396	110,780	111,618	527,050	101,534	171,884			2,956,308	1,023,300
Other Expenditures														
Contribution to CCCC														
TOTAL EXPENDITURES	209,942	1,349,143	145,741	163,363	139,726	122,929	123,766	539,319	113,682	186,318			3,093,929	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)	1,145,878	(144,415)	(131,775)	(114,461)	(115,938)	(531,428)	(106,125)	(178,343)			(1,304,111)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518			8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ 9,671,396	\$ 8,381,103	\$ 8,393,743	\$ 8,411,057	\$ 8,409,580	\$ 7,994,090	\$ 8,419,393	\$ 8,347,175	\$ -	\$ -	\$ 7,221,407	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 239	\$ 1,633	\$ -	\$ 1,633	\$ -
Excess fees		-	-	-	-
Interest income	7,736	89,140	104,166	(15,026)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	1,166,662	117,151	1,400,000
Miscellaneous income					-
TOTAL REVENUES	7,975	1,789,818	1,270,828	518,990	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	12,342	116,019	104,166	(11,853)	125,000
Employer social security tax	765	7,193	7,960	767	9,552
Employer medicare tax	179	1,682	1,500	(182)	1,800
State unemployment tax	-	14	208	194	250
Health insurance	-		7,346	7,346	8,815
Employer FRS contribution	866	9,631	8,333	(1,297)	10,000
ADP fees	282	3,082	2,917	(166)	3,500
Total Personnel Expenditures	14,434	137,621	132,430	(5,191)	158,917
Administrative Expenditures					
Tax Collector commissions	5	33	-	(33)	-
Legal services- CCHB	355	42,785	62,500	19,715	75,000
Legal services- FRC issues	162,697	1,140,070	708,331	(41,348)	850,000
Transcription services	-	300	2,500	2,200	3,000
Audit fees	-	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	-	6,090	5,833	(257)	7,000
Accounting and website services	-	2,175	3,750	1,575	4,500
Consulting fees- Auditor General operations audit	-	12,225	12,500	275	15,000
Consulting fees- Funding needs study	-	4,800	8,333	3,533	10,000
CCHB Funding Initiative	-	1,240,000	-	(1,240,000)	-
Food Banks Funding Initiative	-	430,000	-	(430,000)	-
Bank fees	-	120	167	47	200
Membership fees	-	175	250	75	300
Office supplies, equipment and maintenance	185	484	417	(67)	500
Telephone and internet	286	2,814	2,667	(147)	3,200
Printing and copying	-	75	333	258	400
Postage, Shipping, Delivery	-	399	333	42	400
Rent	466	4,556	4,583	27	5,500
Travel, conferences and education	-		583	583	700
Insurance	-	38,755	28,333	(10,422)	34,000
Advertising	15	137	250	113	300
Miscellaneous expense	-	20,016	2,500	(17,516)	3,000
Total Administrative Expenditures	164,009	2,956,308	852,747	(2,103,561)	1,023,300
Other Expenditures					
Contribution to CCCC	-		-		-
TOTAL EXPENDITURES	178,443	3,093,929	985,177	(2,108,752)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(170,468)	(1,304,111)	285,651	(1,589,763)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,355,050	\$ 7,221,407	\$ 8,485,651	\$ (1,264,245)	\$ 8,542,783