

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2017**

	END OF MONTH
ASSETS	
Cash	\$ 6,957,485
Due from FRC	390,000
Accounts Receivable, CCCC	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,347,485
 LIABILITIES	
Accounts Payable	\$ 101,322
Payroll Liabilities	-
Due to CCCC	-
Due to Pension Fund	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	101,322
 FUND BALANCE	
Beginning of Year	8,040,112
Current Year Revenues Over (Under) Expenditures	(793,949)
Total Fund Balance	7,246,163
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,347,485

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	YEAR TO DATE	16/17 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 284	\$ 1,309	\$ 83	\$ 345	\$ 442	\$ 711	\$ 139	\$ 367	\$ 1,323	\$ -	\$ -	\$ -	\$ 5,003	\$ -
Excess fees	29	-	-	-	-	-	-	-	-	-	-	-	29	-
Interest income	3,014	4,042	3,005	3,028	2,700	2,962	2,855	2,394	2,733	-	-	-	26,733	80,000
Miscellaneous income	-	11,227	-	-	-	17,812	-	-	1,600	-	-	-	30,639	-
TOTAL REVENUES	3,327	16,578	3,088	3,373	3,142	21,485	2,994	2,761	5,656	-	-	-	62,404	80,000
EXPENDITURES														
Personnel Expenditures														
Salaries	9,557	9,652	17,351	8,652	8,652	10,478	11,652	11,652	8,652	-	-	-	96,298	120,000
Employer social security tax	593	598	1,076	536	536	650	722	722	536	-	-	-	5,969	6,696
Employer medicare tax	139	140	252	126	125	152	168	169	125	-	-	-	1,396	1,566
State unemployment tax	-	-	-	99	-	-	-	-	-	-	-	-	99	150
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,574	1,581	3,257	651	651	788	876	876	651	-	-	-	10,905	18,001
ADP fees	259	259	388	324	257	270	249	268	369	-	-	-	2,643	3,215
Total Personnel Expenditures	12,122	12,230	22,324	10,388	10,221	12,338	13,667	13,687	10,333	-	-	-	117,310	157,128
Administrative Expenditures														
Tax Collector commissions	6	26	2	7	9	14	3	7	26	-	-	-	100	-
Legal services	23,072	39,570	(33,437)	55,218	60,242	61,296	219,341	148,396	101,301	-	-	-	674,999	500,000
Transcription services	520	-	857	270	533	-	-	-	-	-	-	-	2,180	3,000
Audit fees	-	-	-	-	-	-	-	-	10,300	-	-	-	10,300	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	6,765	-	-	-	6,765	10,000
Accounting and website services	150	-	300	150	1,380	150	150	150	150	-	-	-	2,580	3,500
Bank fees	30	30	15	30	-	-	30	-	-	-	-	-	135	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	-	430	-	232	-	-	-	66	39	-	-	-	767	2,000
Telephone and internet	-	258	258	257	257	257	261	261	258	-	-	-	2,067	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	414	427	427	427	427	427	427	427	427	-	-	-	3,830	6,000
Travel, conferences and education	-	-	56	-	-	-	-	-	-	-	-	-	56	1,000
Insurance	32,584	-	-	(139)	-	-	-	340	435	-	-	-	33,220	30,000
Advertising	-	23	16	-	-	33	-	-	33	-	-	-	105	500
Miscellaneous expense	30	1,250	-	-	394	-	60	-	30	-	-	-	1,764	3,000
Total Administrative Expenditures	56,981	42,014	(31,506)	56,452	63,242	62,177	220,272	149,647	119,764	-	-	-	739,043	573,250
TOTAL EXPENDITURES	69,103	54,244	(9,182)	66,840	73,463	74,515	233,939	163,334	130,097	-	-	-	856,353	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(65,776)	(37,666)	12,270	(63,467)	(70,321)	(53,030)	(230,945)	(160,573)	(124,441)	-	-	-	(793,949)	(650,378)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,974,336	\$ 8,002,446	\$ 8,052,382	\$ 7,976,645	\$ 7,969,791	\$ 7,987,082	\$ 7,809,167	\$ 7,879,539	\$ 7,915,671	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 7,246,163	\$ 6,899,244

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTHS ENDED JUNE 30, 2017

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2016/17 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 1,323	\$ 5,003	\$ -	\$ 5,003	\$ -
Excess fees	-	29	-	29	-
Interest income	2,733	26,733	60,000	(33,267)	80,000
Miscellaneous income	1,600	30,639	-	30,639	-
TOTAL REVENUES	5,656	62,404	60,000	2,404	80,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,652	96,298	90,000	(6,298)	120,000
Employer social security tax	536	5,969	5,022	(947)	6,696
Employer medicare tax	125	1,396	1,175	(222)	1,566
State unemployment tax	-	99	113	14	150
Health insurance	-	-	5,625	5,625	7,500
Employer FRS contribution	651	10,905	13,501	2,596	18,001
ADP fees	369	2,643	2,411	(232)	3,215
Total Personnel Expenditures	10,333	117,310	117,846	536	157,128
Administrative Expenditures					
Tax Collector commissions	26	100	-	(100)	-
Legal services	101,301	674,999	375,000	(299,999)	500,000
Transcription services	-	2,180	2,250	70	3,000
Audit fees	10,300	10,300	7,725	(2,575)	10,300
Audit fees - lease transactions	6,765	6,765	7,500	735	10,000
Accounting and website services	150	2,580	2,625	45	3,500
Bank fees	-	135	113	(23)	150
Membership fees	-	175	225	50	300
Office supplies, equipment and maintenance	39	767	1,500	733	2,000
Telephone and internet	258	2,067	1,875	(192)	2,500
Printing and copying	-	-	750	750	1,000
Rent	427	3,830	4,500	670	6,000
Travel, conferences and education	-	56	750	694	1,000
Insurance	435	33,220	22,500	(10,720)	30,000
Advertising	33	105	375	270	500
Miscellaneous expense	30	1,764	2,250	486	3,000
Total Administrative Expenditures	119,764	739,043	429,938	(309,106)	573,250
TOTAL EXPENDITURES	130,097	856,353	547,784	(308,570)	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(124,441)	(793,949)	(487,784)	(306,166)	(650,378)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	7,549,622	490,490	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,915,671	\$ 7,246,163	\$ 7,061,839	\$ 184,325	\$ 6,899,244