

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2020
 AMENDED OCTOBER 26, 2020

	END OF MONTH
ASSETS	
Cash	\$ 7,479,973
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,479,973
 LIABILITIES	
Accounts Payable	\$ 74,631
Payroll Liabilities	592
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	75,224
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(1,120,769)
Total Fund Balance	7,404,749
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,479,973

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19	\$ 52	\$ 233	\$ 61	\$ 37				\$ 1,394	\$ -
Excess fees													-	-
Interest income	8,158	7,762	7,799	18,391	7,932	8,416	7,595	7,830	7,520				81,404	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income													-	-
TOTAL REVENUES	423,429	8,150	1,291,619	18,948	7,952	8,468	7,828	7,891	7,557	-	-	-	1,781,843	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228	10,228	10,228	10,228	10,228				103,677	125,000
Employer social security tax	1,168	628	696	765	634	634	634	634	634				6,428	9,552
Employer medicare tax	273	147	163	179	148	148	148	148	148				1,503	1,800
State unemployment tax				12	2								14	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596	858	951	1,045	866	866	866	866				8,764	10,000
ADP fees	289	393	275	363	273	273	272	392	272				2,801	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	12,149	12,148	12,269	12,148				123,187	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0	1	5	1	1				28	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234	12,497	508	8,127	4,496				38,018	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367	97,340	109,787	66,001	72,282				968,910	850,000
Transcription services	-	-	-	300	-	-	-	-	-				300	3,000
Audit fees								10,300					10,300	10,300
Audit fees - lease transactions								6,090					6,090	7,000
Accounting and website services		300	300	300			450	825					2,175	4,500
Consulting fees- Auditor General operations audit				7,725				4,500					12,225	15,000
Consulting fees- Funding needs study				4,350				450					4,800	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Food Banks Funding Initiative								430,000					430,000	-
Bank fees	45		15		30		30						120	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135	59	105									299	500
Telephone and internet	283	283	283	280	280	280	279	279	279				2,528	3,200
Printing and copying													75	400
Postage, shipping, delivery				239	31				74				399	400
Rent	453	453	453	453	453	453	453	453	466				4,089	5,500
Travel, conferences and education														700
Insurance	37,980	340							435				38,755	34,000
Advertising	28	22				22	26	24					122	300
Miscellaneous expense			1,250			186	80		18,500				20,016	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396	110,780	111,618	527,050	96,534				2,779,424	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	1,349,143	145,741	163,363	139,726	122,929	123,766	539,319	108,682	-	-	-	2,902,612	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)	1,145,878	(144,415)	(131,775)	(114,461)	(115,938)	(531,428)	(101,125)	-	-	-	(1,120,769)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518				8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ 9,671,396	\$ 8,381,103	\$ 8,393,743	\$ 8,411,057	\$ 8,409,580	\$ 7,994,090	\$ 8,424,393	\$ -	\$ -	\$ -	\$ 7,404,749	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTHS ENDED JUNE 30, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 37	\$ 1,394	\$ -	\$ 1,394	\$ -
Excess fees		-	-	-	-
Interest income	7,520	81,404	93,750	(12,346)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	1,050,000	233,813	1,400,000
Miscellaneous income					-
TOTAL REVENUES	7,557	1,781,843	1,143,750	638,093	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,228	103,677	93,750	(9,927)	125,000
Employer social security tax	634	6,428	7,164	736	9,552
Employer medicare tax	148	1,503	1,350	(153)	1,800
State unemployment tax	-	14	188	174	250
Health insurance	-		6,611	6,611	8,815
Employer FRS contribution	866	8,764	7,500	(1,264)	10,000
ADP fees	272	2,801	2,625	(176)	3,500
Total Personnel Expenditures	12,148	123,187	119,188	(4,000)	158,917
Administrative Expenditures					
Tax Collector commissions	1	28	-	(28)	-
Legal services- CCHB	4,496	38,018	56,250	18,232	75,000
Legal services- FRC issues	72,282	968,910	637,500	(41,348)	850,000
Transcription services	-	300	2,250	1,950	3,000
Audit fees	-	10,300	7,725	(2,575)	10,300
Audit fees - lease transactions	-	6,090	5,250	(840)	7,000
Accounting and website services	-	2,175	3,375	1,200	4,500
Consulting fees- Auditor General operations audit	-	12,225	11,250	(975)	15,000
Consulting fees- Funding needs study	-	4,800	7,500	2,700	10,000
CCHB Funding Initiative	-	1,240,000	-	(1,240,000)	
Food Banks Funding Initiative	-	430,000	-	(430,000)	
Bank fees	-	120	150	30	200
Membership fees	-	175	225	50	300
Office supplies, equipment and maintenance	-	299	375	76	500
Telephone and internet	279	2,528	2,400	(128)	3,200
Printing and copying	-	75	300	225	400
Postage, Shipping, Delivery	74	399	300	42	400
Rent	466	4,089	4,125	36	5,500
Travel, conferences and education	-		525	525	700
Insurance	435	38,755	25,500	(13,255)	34,000
Advertising	-	122	225	103	300
Miscellaneous expense	18,500	20,016	2,250	(17,766)	3,000
Total Administrative Expenditures	96,534	2,779,425	767,475	(2,011,950)	1,023,300
Other Expenditures					
Contribution to CCCCF	-		-		-
TOTAL EXPENDITURES	108,682	2,902,612	886,663	(2,015,949)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(101,125)	(1,120,769)	257,088	(1,377,857)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,424,393	\$ 7,404,749	\$ 8,457,088	\$ (1,052,339)	\$ 8,542,783