

Approval Date May 24, 2010 ✓

MINUTES OF
THE REGULAR MEETING OF THE
CITRUS COUNTY HOSPITAL BOARD

March 03, 2010 3:01 P.M.

(1) CALL TO ORDER

The regular monthly meeting of the Citrus County Hospital Board of Trustees [CCHB or Hospital Board] was held Wednesday, March 03, 2010 at the Citrus Memorial Hospital Administration Building, 502 W. Highland Blvd., Inverness, Florida. The meeting was called to order by the Chairman, Dr. Rao, at 3:01 P.M.

(2) PLEDGE OF ALLEGIANCE

(3) ATTENDANCE

Board Members: (Chairperson) V. Upender Rao, MD; (Vice Chairperson) Deborah Ressler; (Secretary) Deborah Osmond Frankel, Esquire; (Member) Michael Smallridge and (Member) James Wood.

Also in attendance:

William J. Grant, Esquire, CCHB General Counsel
Vicki LaMarche, CCHB Interim Executive Director
Harry Kilgore, Candidate for CCHB Director of Finance
Denise Lyn, Esquire
Richard Jones, Esquire (Akerman Senterfitt)
Karla Dozier (CCHB Staff), Robyn Gelinas (CCHB Staff)

Ryan Beaty, Citrus Memorial Health Foundation, Inc., CEO
Emery Hensley, Citrus Memorial Health Foundation, Inc., CFO
Mark Williams, Citrus Memorial Health Foundation, Inc., CFO
George Mavros, Citrus Memorial Health Foundation, Inc., Director of Professional Services
Leslie Hayes, Citrus Memorial Health Foundation, Inc., Director Quality Improvement/Risk Management
Joy Hayes Court Reporter Services/ Patti Marshall (CMHF, Inc.)

Members of the Public

Chris Van Ormer, Citrus County Chronicle, Sandra Chadwick (CMHF Inc.), Nick Samarkos, TLC Rehab, CFO;
Kent Edwards, TLC Rehab, Director of Clinical Services; Dreama Waldrop, TLC Rehab, Owner; Mark Fallows DO - Florida WellCare Alliance;
Renee McPheeters, and Joe Chrietberg

(4) APPROVAL OF AGENDA & MINUTES

Minutes February 10, 2010:

Motion by Mr. Smallridge, Second by Mr. Wood to approve the February 10, 2010 Minutes & Exhibits.
Mr. Grant recommended that the Minutes be corrected to reflect the appropriate spelling of Mr. Smallridge's name.
Motion by Mrs. Ressler, Second by Mr. Wood to approve the February 10, 2010 Minutes & Exhibits as corrected regarding the correct spelling of Mr. Smallridge's name. The Motion to Approve the February 10, 2010 Minutes as corrected, passed unanimously, 5 -0. (February 10, 2010 Corrected Minutes, Copy on File)

(5) PUBLIC COMMENT

- A. Joe Chrietzberg: Mr. Chrietzberg expressed concern regarding the non-transference of ad-valorem tax funds and inquired regarding the status of the FYE 2010 tax funds received to date by the CCHB. Mrs. Frankel advised the funds are maintained in a CCHB interest-bearing account with Brannen Banks located in Inverness, Florida.
- B. Nick Samarkos, TLC Rehab, Chief Financial Officer
- C. Kent Edwards, TLC Rehab, Director of Clinical Services
- D. Dreama Waldrop, TLC Rehab, Owner

The TLC representatives expressed concerns regarding CMHF's proposed long-term lease of Dr. Villacastin's business property in Citrus Springs for the purpose of expanding CMHF external rehabilitation & physical therapy services. The TLC Rehab concerns included potential CMHF lack of due diligence regarding industry standards applicable to lease arrangements, potential CMHF over-payment by agreeing to pay build-out costs typically born by the facility owner without corresponding lease concessions, the ten year lease term with no reasonable cancellation or "out" provision available to the Hospital, and concerns regarding the CMHF financial investment of \$700,000 not supported by current market conditions due to significant reduction in physical therapy reimbursement levels as well as long standing difficulty recruiting physical therapists. The TLC Rehab representatives additionally noted that the Citrus Springs area is presently well served with medical rehabilitation providers and requested that public funds not be utilized. Mr. Grant suggested the TLC representatives attend the CMHF, Inc. next meeting to present their concerns.

(6) CORRESPONDENCE

The following correspondence items were received:

- A. 02.15.10 Old Castle Pre Cast Notice To Owner (ED Renovation).
 - B. 02.17.10 Hensley/CCHB Request For \$408,875 Indigent Care Funding December 2009.
 - C. 02.18.10 Hensley/CCHB Request For \$317,989 Indigent Care Funding January 2010.
 - D. 02.19.10 Grant/Beaty: CCHB meeting times placed on 03.03.10 CCHB Agenda.
 - E. 02.19.10 Grant/Beaty: PRR for contracts of all physicians employed, in contract or business relationship with CMHF.
 - F. 02.26.10 Grant/Beaty: PRR for pathology services contractual documents and termination related notices.
 - G. 02.26.10 Grant/Beaty: Letter regarding release of Ad-Valorem tax funds conditions precedent.
- (Copies on File)*

Indigent Care Funding:

The Board noted that although the Board had received an informational copy of the CMHF FYE 2010 Summary Budget, the Budget had not been submitted to the Board for approval. Mr. Hensley indicated the Hospital maintains a detailed Budget that expands upon the Budget Summary. Mrs. Frankel noted the need for a staff presentation regarding the CMHF charity care and bad debt policies, policy changes and methodology of determining eligibility for charity care. The Board noted that several requests had been made for such a presentation.

Mr. Beaty indicated he would have staff present the CMHF charity policy parameters at either the CCHB Finance Committee or next regular meeting of the Board.

Motion by Mrs. Frankel. Second by Mrs. Ressler for CMHF to release the detailed FYE 2010 Budget to the CCHB. Following the opportunity for public comment, the Motion passed unanimously, 5 -0.

(7) COMMITTEE REPORTS

- A. Finance Committee: No Committee Report (no meeting subsequent to December 14, 2009, previously reported).
- B. Communications Committee: No Committee Report (no meeting subsequent to November 9, 2009, previously

reported and Mrs. Ressler's meeting with Chronicle Editorial Board January 20, 2010, previously reported).

(8) CEO REPORT

Quality & Process Improvement Report Dated March 03, 2010: Mrs. Leslie Hayes, Citrus Memorial Health Foundation, Inc., Director Quality Improvement/Risk Management reported that CMHS latest VHA Quality score is 93.12% placing CMHS at the approximate 50th percentile for VHA Southeast hospitals. Mrs. Hayes noted that the CMHS previous score was 92.4% placing CMHS in the top 75th VHA percentage quartile. Mrs. Hayes noted that although CMHS posted score improvement, other hospitals experienced greater improvements reducing CMHS quality performance to midrange. Mrs. Hayes also presented the latest Joint Commission Strategic Surveillance System (S3) score indicating favorable CMHS performance. *(Copy On File)*

(9) CCHB STAFF REPORT

CCHB Financial Report: The March 03, 2010 CCHB financial documents included the January 31, 2010 CCHB Governmental Fund Balance Sheet, the Statements of Activities, Statement of Cash Flows, and the February 10 – March 3, 2010 Invoices and List of Payees Invoices. [The January 31, 2010 Total Liabilities and Fund Balance amount: \$9,213,613; the January 31, 2010 Cash & Cash Equivalents \$9,213,613; the January 31, 2009 Fund Balance (Net Assets exclusive of Liabilities): \$6,513,613] *(Financial Report & List of Payees Attachment 1)*

Motion by Mrs. Frankel, Second by Mr. Wood to approve the January 31, 2010 Financial Report and List of Payees/Invoices.

Following the opportunity for public comment, the Motion passed unanimously, 5-0.

UNFINISHED BUSSINESS

(10) FOUNDATION GOVERNANCE ISSUES

Meeting of the Chairpersons: Mr. Grant advised the Board that in an attempt to resolve the conflict between the Boards, consideration is being given to Dr. Rao, as Chair of the CCHB and Mr. Langer, as Chair of CMHF, Inc., scheduling a meeting to discuss the outstanding governance issues; Mr. Langer should be contacting Dr. Rao for time availability.

CMHF Lobbyists: Mr. Grant advised the Board that four lobbyists have been retained by CMHF, Inc. and that the lobbyists are associated with the firm of *Pennington, Moore, Wilkinson, Bell and Dunbar*. Mr. Grant further advised that the *Pennington* law firm had previously been retained by the CCHB concerning governance issues related to those concerns addressed by the hospital board legislation. Mr. Grant noted the *Pennington* firm's current representation of CMHF, as lobbyists in opposition to the legislation, may be an impermissible conflict of interest, violative of the Florida Bar ethical standards. Mr. Richard Jones, external CCHB counsel, advised he had sent correspondence to *Pennington* regarding the potential conflict and requested the firm withdraw from representation of CMHF. Mr. Jones advised should the *Pennington* firm decide not to withdraw, the Hospital Board would have the option of contacting the Florida Bar to investigate the matter. Mr. Jones also advised the Board could waive any potential conflict. Via consensus, the Board opposed waiver of the right to independent counsel, free of conflicting representation.

Motion by Mrs. Ressler, Second by Mr. Wood authorizing CCHB counsel to contact the Florida Bar to investigate the matter should the Pennington firm not withdraw from representation of CMHF by 5:00 P.M., Friday, March 5, 2010. Following the opportunity for public comment, the Motion passed unanimously 5 -0.

(11) Legislative Proposal Update

Mr. Grant advised the Board that the Legislative Delegation unanimously approved the proposed legislation (*Copy on File*) correcting the CCHB inception date to 1949 and noting the Auditor General Operational Audit as a 'Final Report' (as opposed to previous indication of a 'temporary report'). Mr. Grant further advised the legislation was introduced & sponsored in the House by Representative Shultz as HB #1475 and in the Senate by co-sponsors, Senators Dean and Fasano as SB #2752.

Mr. Grant advised that Ms. Gorrie, CMHF external counsel, with Buchanan Ingersoll, had prepared (but not filed) a draft amendment to the legislative proposal addressing the previously mediated agreement between the Boards. Mr. Grant advised that Mr. Stillwell had indicated the Gorrie reference to the private at-large directors continual self-election without Hospital Board voting rights had been a typographical error. Mr. Grant further advised that in addition to the self - election of the private directors, the other remaining issue requiring clarification concerned the independence of the Medical Staff Director. Mr. Grant noted it was his understanding the new draft of the Medical Staff By Laws required the Chief of the CMHS Medical Staff to be an independent physician with no financial relationship to the Hospital. Mr. Grant clarified the Hospital Board position that pursuant to the 5-5-1 proposal, the initial 5 private directors may be chosen by the current private directors, however thereafter, the private directors should be elected by the entire Foundation Board, inclusive of the Hospital Board Directors. Additionally, the Hospital Board maintains that the Medical Staff Director should be an independent physician with no financial relationship to the CMHS organization. Mrs. Ressler requested Mr. Grant contact Mr. Stillwell for clarification regarding the outstanding issues.

Motion by Mrs. Frankel. Second by Mrs. Ressler for Mr. Beaty to provide the working draft of the proposed CMHS Medical Staff By-Laws to the CCHB. Following the opportunity for public comment, the Motion passed unanimously, 5 -0.

(12) AUDITOR GENERAL FINAL REPORT

Mr. Grant advised the Auditor General's Final Report was published February 15, 2010. Mr. Grant further advised the Auditor General will return to CMHS in approximately 18 months to conduct a follow-up visit.

(13) STATUS OF CEO CONTRACT RENEWAL

(Copy On File)

RECESS 5: 05 P.M. TO 5:25 P.M.

(14) PATHOLOGY DEPARTMENT CONTRACTUAL ISSUE

[Mrs. Frankel, noting her spouse Dr. Frankel, via contract, provides Pathology Services to CMHS recused herself from the room and did not participate in the following discussions.]

Mr. Grant noted that he has had no discussions whatsoever with Dr. Frankel regarding contractual issues, potential conflict of interest issues or any other matter concerning Dr. Frankel's relationship with CMHF, Inc. [See Agenda correspondence item 6(F) 02.26.10 Grant/Beaty: Public Record Request for pathology services contractual documents and termination related notices].

Mr. Grant updated the Board as follows:

- the December 2009 preliminary Auditor General report indicated that historical verbal increases to Dr. Frankel's reimbursement for services as the Medical Director of the CMH Laboratories - although authorized by the CEO - should be codified and approved by the Foundation;
- the January 29, 2010 termination letter - notifying Dr. Frankel of the Foundation's intention not to renew the contract for pathology services has been rescinded by the Foundation;
- the CMHS Medical Staff Executive Committee has recommended to the Foundation their support of Dr. Frankel;
- the Foundation forwarded an addendum to the original pathology contract delineating the historical Medical Directorship compensation adjustments;
- Dr. Frankel has executed the Addendum.

(15) COMPLIANCE - 24 HOUR REPORTING HOTLINE SERVICE

[Mrs. Frankel returned to the room and resumed discussion participation as follows]

Ms. LaMarche gave a report regarding a compliance hotline to afford hospital staff an opportunity to register comments or concerns in an independent environment. Ms. LaMarche recommended "*Compliance Concepts, Inc*" noting they provide a 24-hour service and the callers could remain anonymous if so desired. It is anticipated the monthly reports will be provided to the CCHB and also to CMHF Administration with follow-up and resolution to be provided to the CCHB. The Board noted the need to properly advise CMHS staff of the availability of the program and perhaps include program availability information in the bi-weekly pay envelopes. The cost for the service is \$2,500 per year.

Motion by Mr. Wood. Second by Mrs. Ressler to retain "Compliance Concepts, Inc." for a term of one year, subject to the contract being reviewed and approved by legal counsel.

Following the opportunity for public comment, the Motion passed unanimously, 5 – 0.

NEW BUSINESS

(16) CITRUS MEMORIAL HEALTH FOUNDATION'S PROPOSED POLICIES

Mr. Grant advised the Board that by Foundation letter dated January 26, 2010, he had received five policies preliminarily approved by the Foundation; the policies had been forwarded to the CCHB by the Foundation for CCHB "review and comment" and during the February meeting, the Hospital Board requested a March presentation regarding the policies. The policies are as follows:

Policy P-207 "Executive Management Compensation Administration";
Policy B-02 "CMHF, Inc. Conflict of Interest";
Policy B-03 "CMHF, Inc. Board Agenda";
Policy B-05 "CMHF, Inc. Foundation Process For The Management of Construction Projects"; and
Policy F-15 "Procurement, Solicitation of Quotes and Bids".
(Letter & Policies on File)

Dr. Mavros, CMHF Director of Professional Services, presented the policies to the Board and discussion ensued regarding each policy:

- I. Policy P-207 "Executive Management Compensation Administration": The policy establishes methodology for establishment of executive management base salaries and incentive or performance bonus policies. The policy addresses eligibility parameters as well as goal establishment and approval processes. Mrs. Frankel suggested that the annual goal establishment and attainment verification be approved by both the full Foundation Board and also the Hospital Board.
- II. Policy B-02 "CMHF, Inc. Conflict of Interest" & III. Policy F-15 "Procurement, Solicitation of Quotes and Bids":

[Mrs. Frankel, noting her spouse Dr. Frankel, via contract, provides Pathology Services to CMHS recused herself from the room and did not participate in the following discussions regarding Policy # B-02 and Policy # F-15]

The conflict policy implements and expands upon the conflict of interest policy set forth in the CMHF ByLaws Section 7.14 to establish guidelines when the corporation is contemplating entering into a transaction that might benefit the private interest of an officer or director of the corporation. The conflict policy establishes a "Conflict of Interests Committee", committee procedures, annual Director statements and reviews. The conflict policy defines "interested person, financial relationship and conflict of interest" and provides potential conflicts regarding 'procurements' shall be resolved pursuant to policy # F-15 "Procurement, Solicitation of Quotes and Bids".

Mr. Grant advised that under F-15, the proposed procurement policy, if there is any *appearance* of potential conflict of interest between a Foundation Director or Hospital Director resulting from a goods or service procurement, the procurement shall be subject to *mandatory* competitive bidding.

Mr. Grant noted this Section of the conflict policy and inter-related procurement policy exceeds Florida Statutes regarding Not-For-Profit Corporations conflict requirements and exceeds all Florida Statutes regarding conflict of interest or procurement policies relating to public entities. Mr. Grant noted that under Florida Statute Chapter 287, physician and medical services are specific exceptions to the Florida public entity competitive bidding requirements. Mr. Grant further noted the Auditor General did not require such mandatory competitive bidding and recommended the proposed Foundation policies be reformatted to maintain consistency with the Florida Statute Chapter 287. The Board's comments included the following corrections:

- Policy F-15 Procurement Policy, Conflict of Interest Section, page10 & related Policy B-02 (4) Conflict of Interest Policy
... *Absent a legislative exemption from competitive solicitations or bidding requirements pursuant to Florida Statute Chapter 287, whenever a procurement of a service, product or goods results in a conflict of interest or an appearance thereof ... the goods, services being provided shall be subject to mandatory competitive bidding.*
- Policy B-02 Conflict of Interest Policy, (3) page 2 & (3) page 3
... A person who has a financial interest may have a conflict of interest *only if the Foundation Board and the Citrus County Hospital Board* decide that a conflict of interest exists ...

IV. Policy B-03 "CMHF, Inc. Board Agenda":

The policy establishes procedures for insuring the Board Agenda (and/or Consent Agenda) are prepared and made available to requesting members of the public in a timely manner. Dr. Mavros advised that pursuant to the policy, all agendas must be finalized 10 days prior to a regular meeting and 2 days prior to emergency meetings. All Directors would have the right to request items be placed on the Agenda and at the meeting commencement, changes to the published Agenda could be made with majority approval. Subsequent to initial approval of the Agenda, changes could only be made by a 2/3 majority in approval.

The Hospital Board members suggested that the policy should address the need for an itemized Agenda, clearly setting forth the specific issue to be discussed and noted all areas of the Agenda should be issue specific, including items to be addressed under "CEO Report". The Hospital Board felt issue identification - as opposed to general subject topics - to be essential to proper public notice. The Hospital Board also commented that any changes to the agenda should be made 5 business days prior to the meeting as opposed to allowing changes at the meeting commencement. Mr. Smallridge suggested that a majority vote be required to amend the Agenda as opposed to a super majority vote.

V. Policy B-05 "CMHF, Inc. Foundation Process For The Management of Construction Projects":

This policy establishes the parameters by which the Foundation authorizes and manages construction projects and is applicable to any project exceeding \$500,000. [The proposed policy permits management to solicit quotes from vendors without noticed competitive bidding for projects less than \$500,000]. Mrs. Ressler stated \$250,000 to be a more appropriate noticed, mandatory competitive bidding threshold and felt the policy should be applicable to all construction projects in excess of \$250,000. Additionally, the Board commented that local vendors should be given preference in all categories of projects and services.

The Board made additional comments regarding all policies and felt Mr. Grant and Ms. Lyn should document the changes and present to the Foundation Board. Motion by Mrs. Ressler, Second by Mr. Smallridge, that legal counsel make the changes as suggested by the Hospital Board and bring back to the Hospital Board for finalization. Following the opportunity for public comment, the Motion passed unanimously, 5 - 0.

(17) REVIEW & ACCEPTANCE OF INSPECTION BID/CONTRACT

Motion by Mr. Wood, Second by Mrs. Frankel to table and re-notice the review and acceptance of the Inspection Bid & Contract. Following the opportunity for public comment, the Motion passed unanimously, 5 – 0.

(18) HIRING OF CITRUS COUNTY HOSPITAL BOARD ACCOUNTANT

Mrs. LaMarshe advised the Board she had interviewed three persons for the position of CCHB Director of Finance and felt Mr. Harry Kilgore, CPA, to be most appropriate. The Board reviewed Mr. Kilgore's resume, noting his prior governmental experience, and discussed the importance of having financial expertise in budget preparations, policies & procedures, debt management and millage concerns. The position is contemplated to be part-time in nature and salaried at \$28.50 per hour. Motion by Mr. Smallridge Second by Mrs. Ressler to hire Mr. Harry Kilgore as part-time CCHB Director of Finance @ an hourly rate of \$28.50 per hour. Following the opportunity for public comment, the Motion passed unanimously 5 – 0.

(19) FUTURE MEETING DATES

(20) OTHER

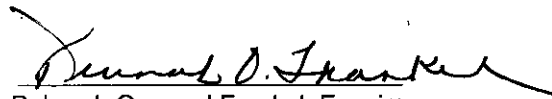
(21) NEXT SCHEDULED MEETING DATE: MARCH 29, 2010 A 12:30 PM

Mr. Wood advised he is unavailable March 22 and March 29. Motion by Mrs. Frankel, Second by Mr. Wood, that the meeting scheduled for March 29 be cancelled and rescheduled as appropriate. Following the opportunity for public comment, the Motion passed unanimously, 5 – 0.

(22) ADJOURNMENT

Motion by Mrs. Ressler, Second by Mr. Smallridge to adjourn meeting. The Motion was approved unanimously, 5 - 0 and the meeting ADJOURNED.

Respectfully Submitted,



Deborah Osmond Frankel, Esquire
Secretary/Treasurer

draft dfo FNL

Minute Attachments

Attachment 1: *CCHB Financial Report ending January 31, 2010
and List of Payees/Invoices February 10 – March 03, 2010*

CITRUS COUNTY HOSPITAL BOARD OF TRUSTEES

ADMINISTRATIVE BOARD ROOM, 2ND FLOOR
ADMINISTRATIVE BUILDING
502 W. HIGHLAND BLVD., INVERNESS, FL 34450

WEDNESDAY, MARCH 3, 2010 at 3:00 p.m.

AGENDA

- (1) Call to Order
- (2) Pledge of Allegiance
- (3) Attendance:
 - V. Upender Rao, M.D.,
Chairman
 - Debbie Ressler, RN,
Vice Chairwoman
 - Deborah Osmond Frankel, Esquire,
Secretary/Treasurer
 - Michael Smallridge
 - James Wood, *FCAS, MAAA*
- Others in attendance:
- (4) Approval of minutes from February 10, 2010 meeting
- (5) Public Comment (3 min per individual/5 min per group)
- (6) Correspondence
 - a. Notice to Owner/Notice to Contractor dated February 15, 2010 from Oldcastle Precast, Inc.
 - b. Letter from Emery Hensley dated February 17, 2010 regarding request for funding.
 - c. Letter from Emery Hensley dated February 18, 2010 regarding request for funding.
 - d. Letter to Ryan Beaty, CEO dated February 26, 2010 regarding release of Ad Valorem Tax Monies.
 - e. Letter to Ryan Beaty, CEO dated February 19, 2010 regarding Citrus County Hospital Board meeting times.
 - f. Letter to Ryan Beaty, CEO dated February 19, 2010 regarding Public Records Request.
 - g. Letter to Ryan Beaty, CEO dated February 26, 2010 regarding Public Records Request.
- (7) Report of Committees
 - Finance Committee
 - Communications Committee
- (8) CEO Report
- (9) Citrus County Hospital Board staff report
 - Monthly Financial Statement from Emery Hensley dated February 18, 2010

Unfinished Business

- (10) Foundation Governance Issues
- (11) Legislative Proposal Update
- (12) Final Auditor General Report
- (13) Status of CEO Contract Renewal
- (14) Pathology Department Contract Issue
- (15) Complianceline-24 hour Reporting Hotline Service

New Business

- (16) Citrus Memorial Health Foundation's Proposed Policies
- (17) Review and Acceptance of Inspection Bid/Contract
- (18) Hiring of Citrus County Hospital Board Accountant
- (19) Future Meeting dates
- (20) Other
- (21) Next Scheduled Meeting Date: March 29, 2010 at 12:30 p.m.
- (22) Adjournment

**Citrus County Hospital Board
Governmental Fund Balance Sheet**

January 2010

03.03.2010 CCHB Exhibits

Financial Report & List of Payees

	GENERAL FUND
ASSETS	
Cash	\$9,213,613
Pre-paid Tax Revenue to CMHS	\$0
TOTAL ASSETS	<u><u>\$9,213,613</u></u>
LIABILITIES	
Due to Citrus Memorial Health Foundation, Inc.	
FY 2009	\$1,200,000
FY 2010	\$1,500,000
	<u>\$2,700,000</u>
FUND BALANCE	
Reserved for Encumbrances	\$6,481,211
Unreserved	\$32,402
Total Fund Balance	<u>\$6,513,613</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$9,213,613</u></u>

Citrus County Hospital Board
Statement of Activities and Annual Budget
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending January 31, 2010

	JANUARY 2010	YEAR TO DATE	ANNUAL BUDGET
GENERAL REVENUE			
Property Taxes - Net	\$3,157,780	\$7,721,689	\$10,074,922
Misc Income (copies)	\$52	\$111	\$0
Investment Income	\$15,051	\$34,661	\$71,500
TOTAL GENERAL REVENUE	<u>\$3,172,884</u>	<u>\$7,756,461</u>	<u>\$10,146,422</u>
EXPENDITURES - EXPENSES			
Citrus Memorial Health System	\$375,000	\$1,500,000	\$5,250,000
Property Appraiser Fees	\$0	\$0	\$262,718
Tax Collector Fees	\$63,126	\$153,539	\$201,498
Administrative and Other Services	\$55,749	\$182,435	\$333,699
TOTAL EXPENSES	<u>\$493,875</u>	<u>\$1,835,974</u>	<u>\$6,047,915</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$2,679,009	\$5,920,486	\$4,098,507
FUND BALANCE - NET ASSETS, BEGINNING OF PERIOD	<u>\$3,834,605</u>	<u>\$593,127</u>	<u>\$593,127</u>
FUND BALANCE - NET ASSETS, END OF PERIOD	<u>\$6,513,613</u>	<u>\$6,513,613</u>	<u>\$4,691,634</u>

Citrus County Hospital Board
Statement of Cash Flows
For Period Ending January 31, 2010

	Current Month	YTD
Cash Flows from Operating Activities		
Tax Distributions	3,156,315	7,719,959
Ad Valorem Tax Fees	0	0
Miscellaneous Income	52	111
Interest Distributions	1,465	1,730
Direct Payment to CMHS	0	0
Property Taxes	0	0
Tax Commissions	(63,126)	(153,539)
Administrative and Other Services	(55,749)	(182,435)
Net Cash Provided by (Used In)		
Operating Activities	3,038,957	7,385,825
Cash Flows from Investing Activities		
Interest Income	15,051	34,661
Net Cash Provided by (Used In)		
Investing Activities	15,051	34,661
Increase (Decrease) in Cash and Cash Equivalents	3,054,009	7,420,486
Cash and Cash Equivalents at Beginning of Period	6,159,605	1,793,127
Cash and Cash Equivalents at January 31, 2010	9,213,613	9,213,613

CITRUS COUNTY HOSPITAL BOARD

INVOICES

ITEM	DATE	INVOICE #	NAME	AMOUNT
1	02/10/10	3735	Purvis Gray & Company	\$ 5,000.00
2	02/12/10	777934	Office Max	\$ 238.77
3	02/12/10	809318	Office Max	\$ 21.49
4	02/12/10	828619	Office Max	\$ 114.98
5	02/12/10		Citrus County Chronicle (Meeting 02-10 & 02-22)	\$ 51.16
6	02/17/10	812682	Office Max	\$ 74.53
7	02/18/10		Citrus Memorial Hospital (Notice Gainesville Sun)	\$ 124.02
8	02/18/10		Citrus Memorial Hospital (Notice Ocala Star Banner)	\$ 108.62
9	02/22/10		Citrus County Chronicle (Public Notice CPA)	\$ 35.90
10	02/22/10		Citrus County Chronicle (Public Notice Building Inspection)	\$ 45.61
11	02/23/10	00673	Office Max	\$ 85.71
12	02/23/10	011217	Office Max	\$ 99.74
13	02/25/10	2353	Liberty Court Reporting (Legislative Delegation 02/22/10)	\$ 300.00
14	02/25/10	013951	Office Max	\$ 59.19
15	02/25/10	089402	Office Max	\$ 75.90
16	02/25/10		Citrus County Chronicle (Public Notice 03/01/10)	\$ 98.31
17	02/25/10		Citrus County Chronicle (Public Notice 02/22/10)	\$ 182.92
18	02/26/10		Citrus Memorial Hospital (Credit Card use for Ritz Carlton)	\$ 738.00
19	03/01/10	93215	Office Max	\$ 68.64
20	03/01/10	138022	Office Max	\$ 24.84
21	03/02/10	2358	Liberty Court Reporting	\$ 1,149.25
22	03/02/10		Property Appraiser (Third Quarter billing-Budget 09-10)	\$ 65,170.10
23	03/02/10	641	Spectrum Computers	\$ 482.03
24	03/02/10	659	Spectrum Computers	\$ 329.98
25	03/02/10	1453	Denise A. Lyn, P.A.	\$ 4,350.00
26	03/03/10	12078	Grant & Samargya, LLC (01/18/10 to 03/02/10)	\$ 45,939.01
27	03/03/10	8473198	Akerman Senterfitt	\$ 15,000.00
28	03/0310	26082263	Greenberg Traurig	\$ 15,000.00
29	03/03/10		James Wood (Conference Naples Florida)	
			TOTAL	\$ 154,968.70

777934	Office Max	\$	238.77
809318	Office Max	\$	21.49
828619	Office Max	\$	114.98
812682	Office Max	\$	74.53
006773	Office Max	\$	85.71
011217	Office Max	\$	99.74
013951	Office Max	\$	59.19
089402	Office Max	\$	75.90

TOTAL \$ 770.31

	Citrus County Chronicle (Meeting 02-10 & 02-22)	\$	51.16
	Citrus County Chronicle (Public Notice CPA)	\$	35.90
	Citrus County Chronicle (Public Notice Building Inspection)	\$	45.61
	Citrus County Chronicle (Public Notice 03/01/10)	\$	98.31
	Citrus County Chronicle (Public Notice 02/22/10)	\$	182.92

TOTAL \$ 413.90

	Citrus Memorial Hospital (Notice Gainesville Sun)	\$	124.02
	Citrus Memorial Hospital (Notice Ocala Star Banner)	\$	108.62
	Citrus Memorial Hospital (Credit Card use for Ritz Carlton)	\$	738.00

TOTAL \$ 970.64

2358	Liberty Court Reporting	\$	1,149.25
2353	Liberty Court Reporting (Legislative Delegation 02/22/10)	\$	300.00

TOTAL \$ 1,449.25

641	Spectrum Computers	\$	482.03
659	Spectrum Computers	\$	329.98

TOTAL \$ 812.01