

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2013**

	END OF MONTH
ASSETS	
Cash	\$ 5,671,889
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 5,671,889
 LIABILITIES	
Accounts Payable	\$ 101,594
Payroll Liabilities	1,378
TOTAL LIABILITIES	102,972
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	522,311
Total Fund Balance	5,568,917
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,671,889

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645	\$ -	\$ 44,683							\$ 1,667,762	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-	-	1,260							1,260	10,000
Excess Tax Collector Fees	-	-	-	-	-	-							-	-
Excess Property Appraiser Fees	7,928	-	-	-	-	-							7,928	-
Interest Distribution	-	-	-	55	-	-							55	1,000
Investment Income	5,255	4,460	3,943	3,263	2,935	3,040							22,896	23,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-	-	-	-							-	-
Miscellaneous Income	-	-	-	-	-	-							-	200
TOTAL REVENUES	13,616	1,199,461	3,943	430,963	2,935	48,983	-	-	-	-	-	-	1,699,901	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680	-	-							398,680	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800	10,022	29,447							53,269	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011	-	-							150,011	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-							-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205	4,277	4,349							25,446	51,343
Tax Collector Commissions	-	24,022	-	8,553	-	919							33,494	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319	36,099	58,648							159,563	954,000
Total Operating Expenditures	37,962	35,807	8,365	594,568	50,398	93,363	-	-	-	-	-	-	820,463	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110	11,011	10,297	2,510	2,637							50,089	137,944
Employer Social Security Contribution	652	768	685	638	156	164							3,063	8,553
Employer Medicare Contribution	153	234	204	149	37	38							815	2,000
Federal Unemployment Tax	-	-	-	137	15	13							165	240
State Unemployment Tax	-	-	-	151	25	26							202	500
ADP Fees	257	99	224	306	200	200							1,286	3,000
Health Insurance	1,170	1,170	1,170	-	-	-							3,510	15,188
Worker's Compensation Ins.	-	-	-	-	-	-							-	690
Florida Retirement System Contribution	637	950	632	124	130	130							2,603	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080	27,119	36,040							160,852	300,000
Legislative Initiative	-	-	-	-	-	-							-	100,000
Bank Fees	-	-	-	5	4	3							12	200
Transcription Services	6,528	6,353	1,171	6,613	2,175	3,362							26,202	41,000
Audit Fees	-	-	-	-	-	-							-	10,300
Forensic Audit	-	-	-	-	-	-							-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958	-	33,439							87,758	392,678
Membership Fees	971	25	-	-	-	-							996	2,100
Supplies for Community Outreach	-	-	-	-	-	-							-	5,000
Supplies	496	2,056	1,311	339	261	1,725							6,188	8,500
Communication	-	-	192	191	191	191							-	765
Printing & Copying	115	91	387	208	-	-							801	10,000
Travel, Conferences & Education	54	-	-	101	54	-							209	25,000
Advertising	400	1,872	927	3,127	1,160	170							7,656	18,000
Advertising for Community Outreach	-	-	-	-	-	-							-	20,000
Office Rent	1,872	-	-	-	-	-							1,872	22,466
Other Expenses	1,452	394	43	145	49	-							2,083	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	34,086	78,138	-	-	-	-	-	-	357,126	1,435,658
TOTAL EXPENDITURES	93,981	90,463	58,023	679,137	84,484	171,501	-	-	-	-	-	-	1,177,589	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	(54,080)	(248,174)	(81,549)	(122,518)	-	-	-	-	-	-	522,311	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 4,992,526	\$ 4,798,432	\$ 4,965,057	\$ 4,924,088	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,568,917	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, VMG, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 44,683	\$ 1,667,762	\$ 1,044,812	\$ 622,950	\$ 2,089,624
Delinquent Property Taxes	1,260	1,260	5,000	(3,740)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	55	500	(445)	1,000
Investment Income	3,040	22,896	11,500	11,396	23,000
Miscellaneous Income	-	-	100	(100)	200
TOTAL REVENUES	48,983	1,699,901	1,061,912	637,989	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	398,680	500,000	101,320	1,000,000
Funds Restricted to Community Care Services	29,447	53,269	175,000	121,731	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	150,011	500,000	349,989	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	1,000,000	1,000,000	2,000,000
Property Appraiser Fees	4,349	25,446	25,672	226	51,343
Tax Collector Commissions	919	33,494	20,996	(12,498)	41,992
Governance Reform Expenses	58,648	159,563	477,000	317,437	954,000
Total Operating Expenditures	93,363	820,463	2,698,668	1,878,205	5,397,335
Administrative Expenditures					
Salaries	2,637	50,089	68,972	18,883	137,944
Employer Social Security Contribution	164	3,063	4,277	1,214	8,553
Employer Medicare Contribution	38	815	1,000	185	2,000
Federal Unemployment Tax	13	165	120	(45)	240
State Unemployment Tax	26	202	250	48	500
ADP Fees	200	1,286	1,500	214	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	7,594	4,084	15,188
Worker's Compensation Ins.	-	-	345	345	690
Florida Retirement System Contribution	130	2,603	4,150	1,547	8,299
Legal Services	36,040	160,852	150,000	(10,852)	300,000
Legislative Initiative	-	-	50,000	50,000	100,000
Bank Fees	3	12	100	88	200
Transcription Services	3,362	26,202	20,500	(5,702)	41,000
Audit Fees	-	-	5,150	5,150	10,300
Forensic Audit	-	-	150,000	150,000	300,000
Other Professional Services Fees	33,439	87,758	196,339	108,581	392,678
Membership Fees	-	996	1,050	54	2,100
Supplies for Community Outreach	-	-	2,500	2,500	5,000
Supplies	1,725	6,188	4,250	(1,938)	8,500
Communication	191	765	-	(765)	-
Printing & Copying	-	801	5,000	4,199	10,000
Travel, Conferences & Education	-	209	12,500	12,291	25,000
Advertising	170	7,656	9,000	1,344	18,000
Advertising for Community Outreach	-	-	10,000	10,000	20,000
Office Rent	-	1,872	11,233	9,361	22,466
Other Expenses	-	2,083	2,000	(83)	4,000
Total Administrative Expenditures	78,138	357,126	717,829	360,703	1,435,658
TOTAL EXPENDITURES	171,501	1,177,589	3,416,497	2,238,907	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(122,518)	522,311	(2,354,585)	2,876,896	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 4,924,088	\$ 5,568,917	\$ 2,692,022	\$ 7,923,502	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, PVG, AND POWELL & JONES, CPA