

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2017**

	END OF MONTH
ASSETS	
Cash	\$ 7,433,434
Due from FRC	390,000
Accounts Receivable, CCCC	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,823,434
 LIABILITIES	
Accounts Payable	\$ 61,312
Payroll Liabilities	-
Due to CCCC	-
Due to Pension Fund	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	61,312
 FUND BALANCE	
Beginning of Year	8,040,112
Current Year Revenues Over (Under) Expenditures	(277,990)
Total Fund Balance	7,762,122
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,823,434

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	YEAR TO DATE	16/17 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 284	\$ 1,309	\$ 83	\$ 345	\$ 442	\$ 711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,174	\$ -
Excess fees	29	-	-	-	-	-	-	-	-	-	-	-	29	-
Interest income	3,014	4,042	3,005	3,028	2,700	2,962	-	-	-	-	-	-	18,751	80,000
Miscellaneous income	-	11,227	-	-	-	17,812	-	-	-	-	-	-	29,039	-
TOTAL REVENUES	3,327	16,578	3,088	3,373	3,142	21,485	-	-	-	-	-	-	50,993	80,000
EXPENDITURES														
Personnel Expenditures														
Salaries	9,557	9,652	17,351	8,652	8,652	10,478	-	-	-	-	-	-	64,342	120,000
Employer social security tax	593	598	1,076	536	536	650	-	-	-	-	-	-	3,989	6,696
Employer medicare tax	139	140	252	126	125	152	-	-	-	-	-	-	934	1,566
State unemployment tax	-	-	-	99	-	-	-	-	-	-	-	-	99	150
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,574	1,581	3,257	651	651	788	-	-	-	-	-	-	8,502	18,001
ADP fees	259	259	388	324	257	270	-	-	-	-	-	-	1,757	3,215
Total Personnel Expenditures	12,122	12,230	22,324	10,388	10,221	12,338	-	-	-	-	-	-	79,623	157,128
Administrative Expenditures														
Tax Collector commissions	6	26	2	7	9	14	-	-	-	-	-	-	64	-
Legal services	23,072	39,570	(33,437)	55,218	60,242	61,296	-	-	-	-	-	-	205,961	500,000
Transcription services	520	-	857	270	533	-	-	-	-	-	-	-	2,180	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	150	-	300	150	1,380	150	-	-	-	-	-	-	2,130	3,500
Bank fees	30	30	15	30	-	-	-	-	-	-	-	-	105	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	-	430	-	232	-	-	-	-	-	-	-	-	662	2,000
Telephone and internet	-	258	258	257	257	257	-	-	-	-	-	-	1,287	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	414	427	427	427	427	427	-	-	-	-	-	-	2,549	6,000
Travel, conferences and education	-	-	56	-	-	-	-	-	-	-	-	-	56	1,000
Insurance	32,584	-	-	(139)	-	-	-	-	-	-	-	-	32,445	30,000
Advertising	-	23	16	-	-	33	-	-	-	-	-	-	72	500
Miscellaneous expense	30	1,250	-	-	394	-	-	-	-	-	-	-	1,674	3,000
Total Administrative Expenditures	56,981	42,014	(31,506)	56,452	63,242	62,177	-	-	-	-	-	-	249,360	573,250
TOTAL EXPENDITURES	69,103	54,244	(9,182)	66,840	73,463	74,515	-	-	-	-	-	-	328,983	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(65,776)	(37,666)	12,270	(63,467)	(70,321)	(53,030)	-	-	-	-	-	-	(277,990)	(650,378)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,974,336	\$ 8,002,446	\$ 8,052,382	\$ 7,976,645	\$ 7,969,791	\$ 7,987,082	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 7,762,122	\$ 6,899,244

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTHS ENDED MARCH 31, 2017

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2016/17 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 711	\$ 3,174	\$ -	\$ 3,174	\$ -
Excess fees	-	29	-	29	-
Interest income	2,962	18,751	33,333	(14,582)	80,000
Miscellaneous income	17,812	29,039	-	29,039	-
TOTAL REVENUES	21,485	50,993	33,333	17,660	80,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,478	64,342	50,000	(14,342)	120,000
Employer social security tax	650	3,989	2,790	(1,199)	6,696
Employer medicare tax	152	934	653	(282)	1,566
State unemployment tax	-	99	63	(37)	150
Health insurance	-	-	3,125	3,125	7,500
Employer FRS contribution	788	8,502	7,500	(1,002)	18,001
ADP fees	270	1,757	1,340	(417)	3,215
Total Personnel Expenditures	12,338	79,623	65,470	(14,153)	157,128
Administrative Expenditures					
Tax Collector commissions	14	64	-	(64)	-
Legal services	61,296	205,961	208,333	2,372	500,000
Transcription services	-	2,180	1,250	(930)	3,000
Audit fees	-	-	4,292	4,292	10,300
Audit fees - lease transactions	-	-	4,167	4,167	10,000
Accounting and website services	150	2,130	1,458	(672)	3,500
Bank fees	-	105	63	(43)	150
Membership fees	-	175	125	(50)	300
Office supplies, equipment and maintenance	-	662	833	171	2,000
Telephone and internet	257	1,287	1,042	(245)	2,500
Printing and copying	-	-	417	417	1,000
Rent	427	2,549	2,500	(49)	6,000
Travel, conferences and education	-	56	417	361	1,000
Insurance	-	32,445	12,500	(19,945)	30,000
Advertising	33	72	208	136	500
Miscellaneous expense	-	1,674	1,250	(424)	3,000
Total Administrative Expenditures	62,177	249,360	238,854	(10,506)	573,250
TOTAL EXPENDITURES	74,515	328,983	304,324	(24,659)	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(53,030)	(277,990)	(270,991)	(6,999)	(650,378)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	7,549,622	490,490	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,987,082	\$ 7,762,122	\$ 7,278,631	\$ 483,491	\$ 6,899,244