

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2020**

	END OF MONTH
ASSETS	
Cash	\$ 8,355,694
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,355,694
 LIABILITIES	
Accounts Payable	\$ 109,993
Payroll Liabilities	92,462
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	202,454
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(372,278)
Total Fund Balance	8,153,240
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,355,694

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19	\$ 52							\$ 1,061	\$ -
Excess fees													-	-
Interest income	8,158	7,762	7,799	18,391	7,932	8,416							58,459	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income													-	-
TOTAL REVENUES	423,429	8,150	1,291,619	18,948	7,952	8,468	-	-	-	-	-	-	1,758,566	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228	10,228							72,993	125,000
Employer social security tax	1,168	628	696	765	634	634							4,526	9,552
Employer medicare tax	273	147	163	179	148	148							1,058	1,800
State unemployment tax				12	2								14	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596	858	951	1,045	866							6,165	10,000
ADP fees	289	393	275	363	273	273							1,865	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	12,149	-	-	-	-	-	-	86,621	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0	1							21	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234	12,497							24,887	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367	97,340							720,839	850,000
Transcription services	-	-	-	300	-	-							300	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		300	300	300									900	4,500
Consulting fees- Auditor General operations audit				7,725									7,725	15,000
Consulting fees- Funding needs study				4,350									4,350	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Bank fees	45		15			30							90	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135	59	105									299	500
Telephone and internet	283	283	283	280	280	280							1,690	3,200
Printing and copying		75											75	400
Postage, shipping, delivery		55		239		31							325	400
Rent	453	453	453	453	453	453							2,717	5,500
Travel, conferences and education														700
Insurance	37,980	340											38,320	34,000
Advertising	28	22				22							73	300
Miscellaneous expense			1,250			186							1,436	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396	110,780							2,044,222	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	1,349,143	145,741	163,363	139,726	122,929							2,130,844	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)	1,145,878	(144,415)	(131,775)	(114,461)							(372,278)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518							8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ 9,671,396	\$ 8,381,103	\$ 8,393,743	\$ 8,411,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,153,240	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 52	\$ 1,061	\$ -	\$ 1,061	\$ -
Excess fees		-	-	-	-
Interest income	8,416	58,459	62,500	(4,041)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS		1,283,813	700,000	583,813	1,400,000
Miscellaneous income					-
TOTAL REVENUES	8,468	1,758,566	762,500	996,065	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,228	72,993	62,500	(10,493)	125,000
Employer social security tax	634	4,526	4,776	250	9,552
Employer medicare tax	148	1,058	900	(158)	1,800
State unemployment tax	-	14	125	111	250
Health insurance	-	-	4,408	4,408	8,815
Employer FRS contribution	866	6,165	5,000	(1,165)	10,000
ADP fees	273	1,865	1,750	(115)	3,500
Total Personnel Expenditures	12,149	86,621	79,459	(7,163)	158,917
Administrative Expenditures					
Tax Collector commissions	1	21	-	(21)	-
Legal services- CCHB	12,497	24,887	37,500	12,613	75,000
Legal services- FRC issues	97,340	720,840	425,000	(295,840)	850,000
Transcription services	-	300	1,500	1,200	3,000
Audit fees	-	-	5,150	5,150	10,300
Audit fees - lease transactions	-	-	3,500	3,500	7,000
Accounting and website services	-	900	2,250	1,350	4,500
Consulting fees- Auditor General operations audit	-	7,725	7,500	(225)	15,000
Consulting fees- Funding needs study	-	4,350	5,000	650	10,000
CCHB Funding Initiative	-	1,240,000		(1,240,000)	
Bank fees	-	90	100	10	200
Membership fees	-	175	150	(25)	300
Office supplies, equipment and maintenance	-	299	250	(49)	500
Telephone and internet	280	1,690	1,600	(90)	3,200
Printing and copying	-	75	200	125	400
Postage, Shipping, Delivery	-	325	200	(125)	400
Rent	453	2,717	2,750	33	5,500
Travel, conferences and education	-	-	350	350	700
Insurance	-	38,320	17,000	(21,320)	34,000
Advertising	22	73	150	77	300
Miscellaneous expense	186	1,436	1,500	64	3,000
Total Administrative Expenditures	110,780	2,044,223	511,650	(1,532,573)	1,023,300
Other Expenditures					
Contribution to CCCC	-	-	-	-	-
TOTAL EXPENDITURES	122,929	2,130,844	591,109	(1,539,735)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(114,461)	(372,278)	171,392	(543,670)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,411,057	\$ 8,153,240	\$ 8,371,392	\$ (218,152)	\$ 8,542,783