

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MAY 31, 2013**

	END OF MONTH
ASSETS	
Cash	\$ 4,734,729
Accounts Receivable	-
Prepaid Expenses	4,241
TOTAL ASSETS	\$ 4,738,970
 LIABILITIES	
Accounts Payable	\$ 95,617
Payroll Liabilities	689
TOTAL LIABILITIES	96,306
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	(403,942)
Total Fund Balance	4,642,664
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 4,738,970

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645	\$ -	\$ 44,683	\$ 95,292	\$ 61,522					\$ 1,824,576	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-	-	1,260	-	-					1,260	10,000
Excess Tax Collector Fees	-	-	-	-	-	-	-	-					-	-
Excess Property Appraiser Fees	7,928	-	-	-	-	-	-	-					7,928	-
Interest Distribution	-	-	-	55	-	-	23	23					101	1,000
Investment Income	5,255	4,460	3,943	3,263	2,935	3,040	3,308	2,870					29,074	23,000
Miscellaneous Income	-	-	-	-	-	-	395	245					640	200
TOTAL REVENUES	13,616	1,199,461	3,943	430,963	2,935	48,983	99,018	64,660	-	-	-	-	1,863,579	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680	-	-	224,443	236,728					859,851	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800	10,022	29,447	6,909	-					60,178	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011	-	-	243,730	-					393,741	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-	-	-					-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205	4,277	4,349	4,241	4,240					33,927	51,343
Tax Collector Commissions	-	24,022	-	8,553	-	919	1,906	1,230					36,630	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319	36,099	58,648	82,645	47,273					289,481	954,000
Total Operating Expenditures	37,962	35,807	8,365	594,568	50,398	93,363	563,874	289,471	-	-	-	-	1,673,808	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110	11,011	10,297	2,510	2,637	2,788	2,931					55,808	137,944
Employer Social Security Contribution	652	768	685	638	156	164	173	182					3,418	8,553
Employer Medicare Contribution	153	234	204	149	37	38	40	43					898	2,000
Federal Unemployment Tax	-	-	-	-	-	-	-	-					-	240
State Unemployment Tax	-	-	-	288	40	39	5	-					372	500
ADP Fees	257	99	224	306	200	200	234	224					1,744	3,000
Health Insurance	1,170	1,170	1,170	-	-	-	-	-					3,510	15,188
Worker's Compensation Ins.	-	-	-	-	-	-	-	-					-	690
Florida Retirement System Contribution	637	950	632	124	130	130	130	198					2,931	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080	27,119	36,040	33,904	33,031					227,787	300,000
Legislative Initiative	-	-	-	-	-	-	-	-					-	100,000
Bank Fees	-	-	-	5	4	3	5	5					22	200
Transcription Services	6,528	6,353	1,171	6,613	2,175	3,362	5,526	1,352					33,080	41,000
Audit Fees	-	-	-	-	-	-	-	10,300					10,300	10,300
Forensic Audit	-	-	-	-	-	-	-	-					-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958	-	33,439	97,000	43,378					228,136	392,678
Membership Fees	971	25	-	-	-	-	-	-					996	2,100
Supplies for Community Outreach	-	-	-	-	-	-	-	-					-	5,000
Supplies	496	2,056	1,311	339	261	1,725	195	559					6,942	8,500
Communication	-	-	192	191	191	191	191	191					1,147	-
Printing & Copying	115	91	387	208	-	-	-	-					801	10,000
Travel, Conferences & Education	54	-	-	101	54	-	54	363					626	25,000
Advertising	400	1,872	927	3,127	1,160	170	1,810	1,668					11,134	18,000
Advertising for Community Outreach	-	-	-	-	-	-	-	-					-	20,000
Office Rent	1,872	-	-	-	-	-	-	-					1,872	22,466
Other Expenses	1,452	394	43	145	49	-	56	50					2,189	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	34,086	78,138	142,111	94,475	-	-	-	-	593,712	1,435,658
TOTAL EXPENDITURES	93,981	90,463	58,023	679,137	84,484	171,501	705,985	383,946	-	-	-	-	2,267,520	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	(54,080)	(248,174)	(81,549)	(122,518)	(606,967)	(319,286)	-	-	-	-	(403,942)	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 4,992,526	\$ 4,798,432	\$ 4,965,057	\$ 4,924,088	\$ 4,439,639	\$ 4,727,320	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 4,642,664	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE EIGHT MONTHS ENDED MAY 31, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 61,522	\$ 1,824,576	\$ 1,393,083	\$ 431,493	\$ 2,089,624
Delinquent Property Taxes	-	1,260	6,667	(5,407)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	23	101	667	(566)	1,000
Investment Income	2,870	29,074	15,333	13,740	23,000
Miscellaneous Income	245	640	133	507	200
TOTAL REVENUES	64,660	1,863,579	1,415,883	447,696	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	236,728	859,851	666,667	(193,184)	1,000,000
Funds Restricted to Community Care Services	-	60,178	233,333	173,155	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	393,741	666,667	272,926	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	1,333,333	1,333,333	2,000,000
Property Appraiser Fees	4,240	33,927	34,229	302	51,343
Tax Collector Commissions	1,230	36,630	27,995	(8,635)	41,992
Governance Reform Expenses	47,273	289,481	636,000	346,519	954,000
Total Operating Expenditures	289,471	1,673,808	3,598,223	1,924,415	5,397,335
Administrative Expenditures					
Salaries	2,931	55,808	91,963	36,155	137,944
Employer Social Security Contribution	182	3,418	5,702	2,284	8,553
Employer Medicare Contribution	43	898	1,333	435	2,000
Federal Unemployment Tax	-	-	160	160	240
State Unemployment Tax	-	372	333	(39)	500
ADP Fees	224	1,744	2,000	256	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	10,125	6,615	15,188
Worker's Compensation Ins.	-	-	460	460	690
Florida Retirement System Contribution	198	2,931	5,533	2,602	8,299
Legal Services	33,031	227,787	200,000	(27,787)	300,000
Legislative Initiative	-	-	66,667	66,667	100,000
Bank Fees	5	22	133	111	200
Transcription Services	1,352	33,080	27,333	(5,747)	41,000
Audit Fees	10,300	10,300	6,867	(3,433)	10,300
Forensic Audit	-	-	200,000	200,000	300,000
Other Professional Services Fees	43,378	228,136	261,785	33,649	392,678
Membership Fees	-	996	1,400	404	2,100
Supplies for Community Outreach	-	-	3,333	3,333	5,000
Supplies	559	6,942	5,667	(1,275)	8,500
Communication	191	1,147	-	(1,147)	-
Printing & Copying	-	801	6,667	5,866	10,000
Travel, Conferences & Education	363	626	16,667	16,041	25,000
Advertising	1,668	11,134	12,000	866	18,000
Advertising for Community Outreach	-	-	13,333	13,333	20,000
Office Rent	-	1,872	14,977	13,105	22,466
Other Expenses	50	2,189	2,667	478	4,000
Total Administrative Expenditures	94,475	593,712	957,105	363,393	1,435,658
TOTAL EXPENDITURES	383,946	2,267,520	4,555,329	2,287,809	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(319,286)	(403,942)	(2,354,585)	1,950,643	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 4,727,320	\$ 4,642,664	\$ 2,692,022	\$ 6,997,249	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA