

**CITRUS COUNTY HOSPITAL BOARD**  
**BALANCE SHEET**  
**AS OF MAY 31, 2016**  
 AMENDED AUGUST 22, 2016

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 8,406,684
Due from FRC	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 8,406,684</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 51,469
Payroll Liabilities	-
Restricted - CMHF Expenses Payable	50
<b>TOTAL LIABILITIES</b>	<b>51,519</b>
 <b>FUND BALANCE</b>	
Beginning of Year	8,176,844
Current Year Revenues Over (Under) Expenditures	178,321
Total Fund Balance	<b>8,355,165</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 8,406,684</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	YEAR TO DATE	15/16 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 252	\$ 246	\$ 156	\$ 1,432	\$ 5,931	\$ 117	\$ 217	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ 8,605	\$ -
Excess fees	2,716	-	-	-	-	-	-	-	-	-	-	-	2,716	-
Proceeds from sale of land:														
Norman Anderson, P.A., dba RBOI	-	-	-	-	-	-	600,000	-	-	-	-	-	600,000	220,000
Interest income	3,021	2,698	2,669	2,983	2,792	3,168	3,094	3,352	-	-	-	-	23,777	120,000
Miscellaneous income	-	-	-	-	-	-	51	-	-	-	-	-	51	-
<b>TOTAL REVENUES</b>	<b>5,989</b>	<b>2,944</b>	<b>2,825</b>	<b>4,415</b>	<b>8,723</b>	<b>3,285</b>	<b>603,362</b>	<b>3,606</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>635,149</b>	<b>340,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	11,192	9,462	19,386	9,462	9,462	11,192	9,462	9,462	-	-	-	-	89,080	117,000
Employer social security tax	694	587	1,202	587	587	694	587	587	-	-	-	-	5,525	7,254
Employer medicare tax	162	137	281	137	137	162	137	137	-	-	-	-	1,290	1,697
State unemployment tax	-	-	-	48	46	4	-	-	-	-	-	-	98	280
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,663	1,537	2,198	1,537	1,537	1,537	1,663	1,537	-	-	-	-	13,209	18,697
ADP fees	263	251	278	423	251	255	249	249	-	-	-	-	2,219	3,000
Total Personnel Expenditures	13,974	11,974	23,345	12,194	12,020	13,844	12,098	11,972	-	-	-	-	111,421	155,428
Administrative Expenditures														
Tax Collector commissions	5	5	3	29	119	2	4	5	-	-	-	-	172	-
Governance reform expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal services	954	15,723	9,564	4,985	60,562	13,320	135,539	51,302	-	-	-	-	291,949	50,000
Transcription services	572	358	-	646	-	490	958	-	-	-	-	-	3,024	2,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	150	150	150	150	150	150	150	150	-	-	-	-	1,200	5,000
Other professional services	-	-	350	-	-	-	-	-	-	-	-	-	350	-
Bank fees	-	-	-	25	-	25	45	-	-	-	-	-	95	200
Membership fees	175	-	-	-	-	-	-	50	-	-	-	-	225	500
Office supplies, equipment and maintenance	36	-	-	387	599	27	-	47	-	-	-	-	1,096	4,000
Telephone and internet	-	207	220	220	451	222	224	224	-	-	-	-	1,768	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	-	414	-	429	414	414	414	414	-	-	-	-	2,499	12,000
Travel, conferences and education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Insurance	31,259	23	5,609	-	5,405	-	-	-	-	-	-	-	42,296	23,000
Advertising	-	18	18	18	-	15	-	17	-	-	-	-	86	3,000
Miscellaneous expense	25	58	109	375	-	50	30	-	-	-	-	-	647	3,000
Total Administrative Expenditures	33,176	16,956	16,023	7,264	67,700	14,715	137,364	52,209	-	-	-	-	345,407	127,500
<b>TOTAL EXPENDITURES</b>	<b>47,150</b>	<b>28,930</b>	<b>39,368</b>	<b>19,458</b>	<b>79,720</b>	<b>28,559</b>	<b>149,462</b>	<b>64,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>456,828</b>	<b>282,928</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(41,161)</b>	<b>(25,986)</b>	<b>(36,543)</b>	<b>(15,043)</b>	<b>(70,997)</b>	<b>(25,274)</b>	<b>453,900</b>	<b>(60,575)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,321</b>	<b>57,072</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,176,844	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,135,683</b>	<b>\$ 8,150,858</b>	<b>\$ 8,140,301</b>	<b>\$ 8,161,801</b>	<b>\$ 8,105,847</b>	<b>\$ 8,151,570</b>	<b>\$ 8,630,744</b>	<b>\$ 8,116,269</b>	<b>\$ 8,176,844</b>	<b>\$ 8,176,844</b>	<b>\$ 8,176,844</b>	<b>\$ 8,176,844</b>	<b>\$ 8,355,165</b>	<b>\$ 8,257,072</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE EIGHT MONTHS ENDED MAY 31, 2016

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2015/16 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 254	\$ 8,605	\$ -	\$ 8,605	\$ -
Excess fees	-	2,716	-	2,716	-
Proceeds from sale of land:					
Norman Anderson, P.A., dba RBOI	-	600,000	146,667	453,333	220,000
Interest income	3,352	23,777	80,000	(56,223)	120,000
Miscellaneous income	-	51	-	51	-
<b>TOTAL REVENUES</b>	<b>3,606</b>	<b>635,149</b>	<b>226,667</b>	<b>408,482</b>	<b>340,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	9,462	89,080	78,000	(11,080)	117,000
Employer social security tax	587	5,525	4,836	(689)	7,254
Employer medicare tax	137	1,290	1,131	(159)	1,697
State unemployment tax	-	98	187	89	280
Health insurance	-	-	5,000	5,000	7,500
Employer FRS contribution	1,537	13,209	12,465	(744)	18,697
ADP fees	249	2,219	2,000	(219)	3,000
Total Personnel Expenditures	<b>11,972</b>	<b>111,421</b>	<b>103,619</b>	<b>(7,802)</b>	<b>155,428</b>
Administrative Expenditures					
Tax Collector commissions	5	172	-	(172)	-
Governance reform expense	-	-	-	-	-
Legal services	51,302	291,949	33,333	(258,616)	50,000
Transcription services	-	3,024	1,333	(1,691)	2,000
Audit fees	-	-	6,867	6,867	10,300
Audit fees - lease transactions	-	-	6,667	6,667	10,000
Accounting and website services	150	1,200	3,333	2,133	5,000
Other professional services	-	350	-	(350)	-
Bank fees	-	95	133	38	200
Membership fees	50	225	333	108	500
Office supplies, equipment and maintenance	47	1,096	2,667	1,571	4,000
Telephone and internet	224	1,768	1,667	(101)	2,500
Printing and copying	-	-	667	667	1,000
Rent	414	2,499	8,000	5,501	12,000
Travel, conferences and education	-	-	667	667	1,000
Insurance	-	42,296	15,333	(26,963)	23,000
Advertising	17	86	2,000	1,914	3,000
Miscellaneous expense	-	647	2,000	1,353	3,000
Total Administrative Expenditures	<b>52,209</b>	<b>345,407</b>	<b>85,000</b>	<b>(260,407)</b>	<b>127,500</b>
<b>TOTAL EXPENDITURES</b>	<b>64,181</b>	<b>456,828</b>	<b>188,619</b>	<b>(268,209)</b>	<b>282,928</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(60,575)</b>	<b>178,321</b>	<b>38,048</b>	<b>140,273</b>	<b>57,072</b>
<b>OTHER SOURCES</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,176,844	8,176,844	8,176,844	-	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,116,269</b>	<b>\$ 8,355,165</b>	<b>\$ 8,214,892</b>	<b>\$ 140,273</b>	<b>\$ 8,257,072</b>