

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF MAY 31, 2018**

**END OF MONTH**

**ASSETS**

Cash	\$	7,872,488
Due from FRC		390,000
Accounts Receivable		-
Prepaid Expenses		-
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>8,262,488</b>

**LIABILITIES**

Accounts Payable	\$	21,990
Payroll Liabilities		552
Restricted - CMHF Expenses Payable		-
<b>TOTAL LIABILITIES</b>		<b>22,542</b>

**FUND BALANCE**

Beginning of Year		6,976,815
Current Year Revenues Over (Under) Expenditures		1,263,131
<b>Total Fund Balance</b>		<b>8,239,946</b>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b>8,262,488</b>
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CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ 51	\$ -	\$ 201	\$ 613	\$ -	\$ -	\$ -	\$ -	\$ 1,795	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	6,778	7,491	7,223	7,445	-	-	-	-	59,052	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	375,930	-	250	1,638,041	-	-	92	-	-	-	-	-	2,014,313	-
<b>TOTAL REVENUES</b>	<b>383,522</b>	<b>7,565</b>	<b>8,099</b>	<b>1,646,094</b>	<b>6,829</b>	<b>7,491</b>	<b>7,516</b>	<b>8,058</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,075,174</b>	<b>120,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	8,835	8,835	10,752	8,835	-	-	-	-	83,194	120,000
Employer social security tax	542	548	1,210	548	548	548	667	548	-	-	-	-	5,159	9,200
Employer medicare tax	127	128	283	128	128	128	156	128	-	-	-	-	1,206	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	700	700	700	852	-	-	-	-	6,590	14,000
ADP fees	260	260	400	326	259	259	274	263	-	-	-	-	2,301	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	10,470	10,470	12,549	10,626	-	-	-	-	98,700	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	1	-	67	12	-	-	-	-	98	-
Legal services- CCHB	148,401	93,277	86,699	90,445	121,197	55,890	4,470	25	-	-	-	-	600,404	500,000
Legal services- FRC issues	-	-	-	-	-	-	41,348	21,815	-	-	-	-	63,163	-
Transcription services	-	150	-	460	66	1,913	780	150	-	-	-	-	3,519	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	-	2,138	300	-	300	-	300	-	-	-	-	-	3,038	3,500
Bank fees	45	-	-	45	-	-	65	-	-	-	-	-	155	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	17	128	-	273	50	-	-	-	-	-	-	-	468	2,000
Telephone and internet	258	258	258	259	259	259	259	259	-	-	-	-	2,069	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	440	440	440	440	-	-	-	-	3,506	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	-	-	-	-	32,438	33,000
Advertising	-	84	-	-	-	101	-	-	-	-	-	-	185	500
Miscellaneous expense	2,750	1,250	-	-	-	-	54	-	-	-	-	-	4,054	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	122,313	58,603	47,783	22,701	-	-	-	-	713,343	576,150
<b>TOTAL EXPENDITURES</b>	<b>194,878</b>	<b>108,261</b>	<b>110,680</b>	<b>102,709</b>	<b>132,783</b>	<b>69,073</b>	<b>60,332</b>	<b>33,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>812,043</b>	<b>733,100</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>188,644</b>	<b>(100,696)</b>	<b>(102,581)</b>	<b>1,543,385</b>	<b>(125,954)</b>	<b>(61,582)</b>	<b>(52,816)</b>	<b>(25,269)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,263,131</b>	<b>(613,100)</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 7,165,459</b>	<b>\$ 6,876,119</b>	<b>\$ 6,874,234</b>	<b>\$ 8,520,200</b>	<b>\$ 6,850,861</b>	<b>\$ 6,915,233</b>	<b>\$ 6,923,999</b>	<b>\$ 6,951,546</b>	<b>\$ 6,976,815</b>	<b>\$ 6,976,815</b>	<b>\$ 6,976,815</b>	<b>\$ 6,976,815</b>	<b>\$ 8,239,946</b>	<b>\$ 6,973,800</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE EIGHT MONTHS ENDED MAY 31, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 613	\$ 1,795	\$ -	\$ 1,795	\$ -
Excess fees	-	14	-	14	-
Interest income	7,445	59,052	80,000	(20,948)	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	2,014,313	-	2,014,313	-
<b>TOTAL REVENUES</b>	<b>8,058</b>	<b>2,075,174</b>	<b>80,000</b>	<b>1,995,174</b>	<b>120,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	8,835	83,194	80,000	(3,194)	120,000
Employer social security tax	548	5,159	6,134	975	9,200
Employer medicare tax	128	1,206	1,200	(6)	1,800
State unemployment tax	-	250	67	(183)	100
Health insurance	-	-	5,567	5,567	8,350
Employer FRS contribution	852	6,590	9,334	2,744	14,000
ADP fees	263	2,301	2,333	32	3,500
Total Personnel Expenditures	10,626	98,700	104,635	5,935	156,950
Administrative Expenditures					
Tax Collector commissions	12	98	-	(98)	-
Legal services- CCHB	25	600,404	333,350	(267,054)	500,000
Legal services- FRC issues	21,815	63,163	-	(41,348)	-
Transcription services	150	3,519	2,000	(1,519)	3,000
Audit fees	-	-	6,867	6,867	10,300
Audit fees - lease transactions	-	-	6,667	6,667	10,000
Accounting and website services	-	3,038	2,333	(705)	3,500
Bank fees	-	155	100	(55)	150
Membership fees	-	175	200	25	300
Office supplies, equipment and maintenance	-	468	1,333	865	2,000
Telephone and internet	259	2,069	1,933	(136)	2,900
Printing and copying	-	-	667	667	1,000
Rent	440	3,506	3,667	161	5,500
Travel, conferences and education	-	71	667	596	1,000
Insurance	-	32,438	22,001	(10,437)	33,000
Advertising	-	185	334	149	500
Miscellaneous expense	-	4,054	2,000	(2,054)	3,000
Total Administrative Expenditures	22,701	713,343	384,119	(329,224)	576,150
<b>TOTAL EXPENDITURES</b>	<b>33,327</b>	<b>812,043</b>	<b>488,754</b>	<b>(323,289)</b>	<b>733,100</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(25,269)</b>	<b>1,263,131</b>	<b>(408,754)</b>	<b>1,671,885</b>	<b>(613,100)</b>
<b>OTHER SOURCES</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 6,951,546</b>	<b>\$ 8,239,946</b>	<b>\$ 7,178,146</b>	<b>\$ 1,061,800</b>	<b>\$ 6,973,800</b>