

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF NOVEMBER 30, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 7,523,406
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,523,406
 LIABILITIES	
Accounts Payable	\$ 124,804
Payroll Liabilities	590
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	125,394
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(1,127,506)
Total Fund Balance	7,398,012
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,523,406

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388											\$ 427	\$ -
Excess fees													-	-
Interest income	8,158	7,762											15,920	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS													-	1,400,000
Miscellaneous income													-	-
TOTAL REVENUES	423,429	8,150	-	-	-	-	-	-	-	-	-	-	431,579	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127											28,967	125,000
Employer social security tax	1,168	628											1,796	9,552
Employer medicare tax	273	147											420	1,800
State unemployment tax													-	250
Health insurance													-	8,815
Employer FRS contribution	849	1,596											2,445	10,000
ADP fees	289	393											682	3,500
Total Personnel Expenditures	21,419	12,891	-	-	-	-	-	-	-	-	-	-	34,310	158,917
Administrative Expenditures														
Tax Collector commissions	1	8											9	-
Legal services- CCHB	3,662	704											4,366	75,000
Legal services- FRC issues	145,896	124,078											269,974	850,000
Transcription services	-	-											-	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services		300											300	4,500
Consulting fees- Auditor General operations audit													-	15,000
Consulting fees- Funding needs study													-	10,000
CCHB Funding Initiative		1,209,800											1,209,800	-
Bank fees	45												45	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135											135	500
Telephone and internet	283	283											566	3,200
Printing and copying		75											75	400
Postage, shipping, delivery		55											55	400
Rent	453	453											906	5,500
Travel, conferences and education													-	700
Insurance	37,980	340											38,320	34,000
Advertising	28	22											51	300
Miscellaneous expense													-	3,000
Total Administrative Expenditures	188,523	1,336,252											1,524,775	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	1,349,143											1,559,085	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)											(1,127,506)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518											8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,398,012	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 388	\$ 427	\$ -	\$ 427	\$ -
Excess fees		-	-	-	-
Interest income	7,762	15,920	20,838	(4,918)	125,000
Legal fees reimbursement	-	415,232	-	415,232	-
Indemnity Refund CMS	-	-	-	-	1,400,000
Miscellaneous income					-
TOTAL REVENUES	8,150	431,579	20,838	410,741	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,127	28,967	20,838	(8,129)	125,000
Employer social security tax	628	1,796	1,592	(204)	9,552
Employer medicare tax	147	420	300	(120)	1,800
State unemployment tax	-		42	42	250
Health insurance	-		1,469	1,469	8,815
Employer FRS contribution	1,596	2,445	1,667	(778)	10,000
ADP fees	393	682	583	(99)	3,500
Total Personnel Expenditures	12,891	34,310	26,491	(7,819)	158,917
Administrative Expenditures					
Tax Collector commissions	8	9	-	(9)	-
Legal services- CCHB	704	4,366	12,503	8,137	75,000
Legal services- FRC issues	124,078	269,974	141,695	(41,348)	850,000
Transcription services	-		500	500	3,000
Audit fees	-		1,718	1,718	10,300
Audit fees - lease transactions	-		1,167	1,167	7,000
Accounting and website services	300	300	750	450	4,500
Consulting fees- Auditor General operations audit	-		2,500	2,500	15,000
Consulting fees- Funding needs study	-		1,667	1,667	10,000
CCHB Funding Initiative	1,209,800	1,209,800			
Bank fees	-	45	33	(12)	200
Membership fees	-	175	50		300
Office supplies, equipment and maintenance	135	135	83	(51)	500
Telephone and internet	283	566	533	(32)	3,200
Printing and copying	75	75	67	(8)	400
Postage, Shipping, Delivery	55	55	67	42	400
Rent	453	906	917	11	5,500
Travel, conferences and education	-		117	117	700
Insurance	340	38,320	5,667	(32,653)	34,000
Advertising	22	51	50	(1)	300
Miscellaneous expense	-		500	500	3,000
Total Administrative Expenditures	1,336,252	1,524,775	170,584	(1,354,191)	1,023,300
Other Expenditures					
Contribution to CCCC	-		-		-
TOTAL EXPENDITURES	1,349,143	1,559,085	197,075	(1,362,011)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,340,993)	(1,127,506)	(176,237)	(951,270)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,184,525	\$ 7,398,012	\$ 8,023,763	\$ (625,752)	\$ 8,542,783