

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF OCTOBER 31, 2020**

	END OF MONTH
ASSETS	
Cash	\$ 7,175,307
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,175,307
 LIABILITIES	
Accounts Payable	\$ 365,535
Payroll Liabilities	592
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	366,127
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(497,783)
Total Fund Balance	6,809,180
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,175,307

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-21	Dec-21	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9												\$ 9	\$ -
Excess fees													-	-
Interest income	593												593	120,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income	6												6	-
TOTAL REVENUES	608	-	-	-	-	-	-	-	-	-	-	-	608	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228												10,228	127,000
Employer social security tax	634												634	8,500
Employer medicare tax	148												148	1,980
State unemployment tax													-	150
Health insurance													-	9,170
Employer FRS contribution	1,023												1,023	11,500
ADP fees	410												410	3,800
Total Personnel Expenditures	12,444	-	-	-	-	-	-	-	-	-	-	-	12,444	162,100
Administrative Expenditures														
Tax Collector commissions	0												0	-
Legal services- CCHB	5,442												5,442	75,000
Legal services- FRC issues	423,218												423,218	850,000
Transcription services													-	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services													-	4,500
Consulting fees- Auditor General operations audit													-	7,000
Consulting fees- Funding needs study													-	2,500
Bank fees													-	200
Membership fees	175												175	300
Office supplies, equipment and maintenance													-	500
Telephone and internet	286												286	3,400
Printing and copying													-	400
Postage, shipping, delivery													-	400
Rent	466												466	5,500
Travel, conferences and education													-	700
Insurance	46,158												46,158	39,000
Advertising													-	300
Miscellaneous expense													-	3,000
Total Administrative Expenditures	475,746												475,746	1,013,000
Other Expenditures														
Contribution to CCCC	10,202													-
TOTAL EXPENDITURES	498,391	-	-	-	-	-	-	-	-	-	-	-	498,391	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)												(497,783)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963												7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,809,180	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ONE MONTH ENDED OCTOBER 31, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 9	\$ 9	\$ -	\$ 9	\$ -
Excess fees			-	-	-
Interest income	593	593	10,000	9,407	120,000
Legal fees reimbursement			-		-
Indemnity Refund CMS					
Miscellaneous income	6	6			-
TOTAL REVENUES	608	608	10,000	9,416	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,228	10,228	10,582	354	127,000
Employer social security tax	634	634	708	74	8,500
Employer medicare tax	148	148	165	17	1,980
State unemployment tax			12	12	150
Health insurance			764	764	9,170
Employer FRS contribution	1,023	1,023	958	(65)	11,500
ADP fees	410	410	317	(93)	3,800
Total Personnel Expenditures	12,444	12,444	13,506	1,062	162,100
Administrative Expenditures					
Tax Collector commissions	-	-	-	-	-
Legal services- CCHB	5,442	5,442	6,250	808	75,000
Legal services- FRC issues	423,218	423,218	70,831	(352,387)	850,000
Transcription services	-	-	250	250	3,000
Audit fees	-	-	858	858	10,300
Audit fees - lease transactions	-	-	583	583	7,000
Accounting and website services	-	-	375	375	4,500
Consulting fees- Auditor General operations audit	-	-	583	583	7,000
Consulting fees- Funding needs study	-	-	208	208	2,500
Bank fees	-	-	17	17	200
Membership fees	175	175	25	(150)	300
Office supplies, equipment and maintenance	-	-	42	42	500
Telephone and internet	286	286	283	(3)	3,400
Printing and copying	-	-	33	33	400
Postage, Shipping, Delivery	-	-	33	33	400
Rent	466	466	458	(8)	5,500
Travel, conferences and education	-	-	58	58	700
Insurance	46,158	46,158	3,250	(42,908)	39,000
Advertising	-	-	25	25	300
Miscellaneous expense	-	-	250	250	3,000
Total Administrative Expenditures	475,745	475,745	84,412	(391,333)	1,013,000
Other Expenditures					
Contribution to CCCC	10,202	10,202	-		-
TOTAL EXPENDITURES	498,391	498,391	97,918	(400,473)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(497,783)	(87,918)	(391,057)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	925,518	7,600,000
	8,273,403	8,273,403	8,200,000	73,403	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 6,809,180	\$ 7,512,082	\$ 534,461	\$ 6,544,900