

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF SEPTEMBER 30, 2013
 AMENDED NOVEMBER 20, 2013

	END OF MONTH
ASSETS	
Cash	\$ 3,657,540
Accounts Receivable	2,300
Prepaid Expenses	-
TOTAL ASSETS	\$ 3,659,840
 LIABILITIES	
Accounts Payable	\$ 212,261
Payroll Liabilities	827
TOTAL LIABILITIES	213,088
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	(1,599,854)
Total Fund Balance	3,446,752
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,659,840

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ 1,851,513	\$ 2,089,624	\$ (238,111)	\$ 2,089,624
Delinquent Property Taxes	2,053	68,779	10,000	58,779	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	101	1,000	(899)	1,000
Investment Income	1,914	38,083	23,000	15,083	23,000
Miscellaneous Income	-	750	200	550	200
TOTAL REVENUES	3,967	1,967,154	2,123,824	(156,670)	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to Cost of Documented & Qualified Charity Care (Indigent)	-	1,398,679	1,000,000	(398,679)	1,000,000
Funds Restricted to Community Care Services	-	60,178	350,000	289,822	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	393,741	1,000,000	606,259	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	2,000,000	2,000,000	2,000,000
Property Appraiser Fees	4,240	50,890	51,343	453	51,343
Tax Collector Commissions	41	38,519	41,992	3,473	41,992
Governance Reform Expenses	115,122	585,202	954,000	368,798	954,000
Total Operating Expenditures	119,403	2,527,209	5,397,335	2,870,126	5,397,335
Administrative Expenditures					
Salaries	3,300	67,000	137,944	70,944	137,944
Employer Social Security Contribution	201	4,108	8,553	4,445	8,553
Employer Medicare Contribution	47	1,058	2,000	942	2,000
Federal Unemployment Tax	-	-	240	240	240
State Unemployment Tax	-	372	500	128	500
ADP Fees	224	2,605	3,000	395	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	15,188	11,678	15,188
Worker's Compensation Ins.	-	-	690	690	690
Florida Retirement System Contribution	172	3,563	8,299	4,736	8,299
Legal Services	47,605	384,656	300,000	(84,656)	300,000
Legislative Initiative	-	-	100,000	100,000	100,000
Bank Fees	2	39	200	161	200
Transcription Services	5,540	55,057	41,000	(14,057)	41,000
Audit Fees	-	10,300	10,300	-	10,300
Forensic Audit	-	-	300,000	300,000	300,000
Other Professional Services Fees	58,635	456,783	392,678	(64,105)	392,678
Membership Fees	161	1,157	2,100	943	2,100
Supplies for Community Outreach	-	-	5,000	5,000	5,000
Supplies	1,174	9,780	8,500	(1,280)	8,500
Communication	191	1,926	-	(1,926)	-
Printing & Copying	-	863	10,000	9,137	10,000
Travel, Conferences & Education	38	1,021	25,000	23,979	25,000
Advertising	589	28,181	18,000	(10,181)	18,000
Advertising for Community Outreach	-	-	20,000	20,000	20,000
Office Rent	-	1,872	22,466	20,594	22,466
Other Expenses	1,533	5,948	4,000	(1,948)	4,000
Total Administrative Expenditures	119,412	1,039,798	1,435,658	395,860	1,435,658
TOTAL EXPENDITURES	238,815	3,567,007	6,832,993	3,265,986	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(234,848)	(1,599,854)	(2,354,585)	754,731	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,811,758	\$ 3,446,752	\$ 2,692,022	\$ 5,801,337	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, POWELL & JONES, CPA & AND HOSPITAL TRANSACTION FACILITATORS.