

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF SEPTEMBER, 2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,960,154
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,350,154
 LIABILITIES	
Accounts Payable	\$ 76,200
Payroll Liabilities	551
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	76,751
 FUND BALANCE	
Beginning of Year	6,976,815
Current Year Revenues Over (Under) Expenditures	1,296,588
Total Fund Balance	8,273,403
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,350,154

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ 51	\$ -	\$ 201	\$ 613	\$ 886	\$ 57	\$ 41	\$ 525	\$ 3,304	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	6,778	7,491	7,223	7,445	7,199	7,440	7,246	9,161	90,098	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	-	-	-	361,017	-	361,017	-
Miscellaneous income	375,930	-	250	1,638,041	-	-	92	-	1,600	-	-	-	2,015,913	-
TOTAL REVENUES	383,522	7,565	8,099	1,646,094	6,829	7,491	7,516	8,058	9,685	7,497	368,304	9,686	2,470,346	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	8,835	8,835	10,752	8,835	8,835	8,835	10,752	8,835	120,451	120,000
Employer social security tax	542	548	1,210	548	548	548	667	548	548	548	667	548	7,470	9,200
Employer medicare tax	127	128	283	128	128	128	156	128	128	128	156	128	1,746	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	700	700	700	852	700	700	730	888	9,608	14,000
ADP fees	260	260	400	326	259	259	274	263	378	263	274	263	3,479	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	10,470	10,470	12,549	10,626	10,589	10,474	12,579	10,662	143,004	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	1	-	67	12	18	1	1	11	129	-
Legal services- CCHB	148,401	93,277	86,699	90,445	121,197	55,890	4,470	25	1,917	3,971	1,619	2,156	610,067	500,000
Legal services- FRC issues	-	-	-	-	-	-	41,348	21,815	81,663	57,843	63,167	82,052	347,888	-
Transcription services	-	150	-	460	66	1,913	780	150	150	-	150	-	3,819	3,000
Audit fees	-	-	-	-	-	-	-	-	-	10,300	-	-	10,300	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	7,350	-	-	7,350	10,000
Accounting and website services	-	2,138	300	-	300	-	300	-	299	-	300	-	3,637	3,500
Bank fees	45	-	-	45	-	-	65	-	-	30	50	25	260	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	17	128	-	273	50	-	-	-	-	-	197	140	805	2,000
Telephone and internet	258	258	258	259	259	259	259	259	259	259	269	267	3,123	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	440	440	440	440	440	440	967	440	5,793	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	435	-	-	-	32,873	33,000
Advertising	-	84	-	-	-	101	-	-	37	17	42	-	281	500
Miscellaneous expense	2,750	1,250	-	-	-	-	54	-	-	33	-	96	4,183	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	122,313	58,603	47,783	22,701	85,218	80,244	66,762	85,187	1,030,754	576,150
TOTAL EXPENDITURES	194,878	108,261	110,680	102,709	132,783	69,073	60,332	33,327	95,807	90,718	79,341	95,849	1,173,758	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,644	(100,696)	(102,581)	1,543,385	(125,954)	(61,582)	(52,816)	(25,269)	(86,122)	(83,221)	288,963	(86,163)	1,296,588	(613,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,165,459	\$ 6,876,119	\$ 6,874,234	\$ 8,520,200	\$ 6,850,861	\$ 6,915,233	\$ 6,923,999	\$ 6,951,546	\$ 6,890,693	\$ 6,893,594	\$ 7,265,778	\$ 6,890,652	\$ 8,273,403	\$ 6,973,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 525	\$ 3,304	\$ -	\$ 3,304	\$ -
Excess fees	-	14	-	14	-
Interest income	9,161	90,098	120,000	(29,902)	120,000
Legal fees reimbursement	-	361,017	-	361,017	-
Miscellaneous income	-	2,015,913	-	2,015,913	-
TOTAL REVENUES	9,686	2,470,346	120,000	2,350,346	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,835	120,451	120,000	(451)	120,000
Employer social security tax	548	7,470	9,200	1,730	9,200
Employer medicare tax	128	1,746	1,800	54	1,800
State unemployment tax	-	250	100	(150)	100
Health insurance	-	-	8,350	8,350	8,350
Employer FRS contribution	888	9,608	14,000	4,392	14,000
ADP fees	263	3,479	3,500	21	3,500
Total Personnel Expenditures	10,662	143,004	156,950	13,946	156,950
Administrative Expenditures					
Tax Collector commissions	11	129	-	(129)	-
Legal services- CCHB	2,156	610,067	500,000	(110,067)	500,000
Legal services- FRC issues	82,052	347,888	-	(41,348)	-
Transcription services	-	3,819	3,000	(819)	3,000
Audit fees	-	10,300	10,300	-	10,300
Audit fees - lease transactions	-	7,350	10,000	2,650	10,000
Accounting and website services	-	3,637	3,500	(137)	3,500
Bank fees	25	180	150	(30)	150
Membership fees	-	255	300	45	300
Office supplies, equipment and maintenance	140	805	2,000	1,195	2,000
Telephone and internet	267	3,123	2,900	(223)	2,900
120000	-	-	1,000	1,000	1,000
Rent	440	5,793	5,500	(293)	5,500
Travel, conferences and education	-	71	1,000	929	1,000
Insurance	-	32,873	33,000	127	33,000
Advertising	-	281	500	219	500
Miscellaneous expense	96	4,183	3,000	(1,183)	3,000
Total Administrative Expenditures	85,187	1,030,754	576,150	(454,604)	576,150
TOTAL EXPENDITURES	95,849	1,173,758	733,100	(440,658)	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(86,163)	1,296,588	(613,100)	1,909,688	(613,100)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,890,652	\$ 8,273,403	\$ 6,973,800	\$ 1,299,603	\$ 6,973,800