

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF SEPTEMBER 30, 2020**

	END OF MONTH
ASSETS	
Cash	\$ 7,555,205
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,555,205
 LIABILITIES	
Accounts Payable	\$ 247,649
Payroll Liabilities	592
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	248,242
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	(1,218,555)
Total Fund Balance	7,306,963
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,555,205

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39	\$ 388	\$ 7	\$ 556	\$ 19	\$ 52	\$ 233	\$ 61	\$ 37	\$ 239	\$ 2	\$ 147	\$ 1,782	\$ -
Excess fees														
Interest income	8,158	7,762	7,799	18,391	7,932	8,416	7,595	7,830	7,520	7,736	5,488	572	95,200	125,000
Legal fees reimbursements	415,232											500,000	915,232	-
Indemnity Refund CMS			1,283,813										1,283,813	1,400,000
Miscellaneous income											1,600		1,600	-
TOTAL REVENUES	423,429	8,150	1,291,619	18,948	7,952	8,468	7,828	7,891	7,557	7,975	7,090	500,719	2,297,627	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840	10,127	11,228	12,342	10,228	10,228	10,228	10,228	10,228	12,342	10,228	10,228	136,475	125,000
Employer social security tax	1,168	628	696	765	634	634	634	634	634	765	634	634	8,462	9,552
Employer medicare tax	273	147	163	179	148	148	148	148	148	179	148	148	1,979	1,800
State unemployment tax				12	2								14	250
Health insurance														8,815
Employer FRS contribution	849	1,596	858	951	1,045	866	866	866	866	866	1,234	1,023	11,888	10,000
ADP fees	289	393	275	363	273	273	272	392	272	282	278	284	3,644	3,500
Total Personnel Expenditures	21,419	12,891	13,219	14,612	12,330	12,149	12,148	12,269	12,148	14,434	12,522	12,317	162,461	158,917
Administrative Expenditures														
Tax Collector commissions	1	8	0	11	0	1	5	1	1	5	0	3	36	-
Legal services- CCHB	3,662	704	1,338	5,453	1,234	12,497	508	8,127	4,496	4,767	1,570	952	45,307	75,000
Legal services- FRC issues	145,896	124,078	98,625	129,534	125,367	97,340	109,787	66,001	72,282	166,160	150,762	238,822	1,524,654	850,000
Transcription services	-	-	-	300	-	-	-	-	-	-	-	-	-	300
Audit fees								10,300					10,300	10,300
Audit fees - lease transactions								6,090					6,090	7,000
Accounting and website services		300	300	300			450	825				2,550	4,725	4,500
Consulting fees- Auditor General operations audit				7,725				4,500				6,075	18,300	15,000
Consulting fees- Funding needs study				4,350				450					4,800	10,000
CCHB Funding Initiative		1,209,800	30,200										1,240,000	-
Food Banks Funding Initiative								430,000					430,000	-
Bank fees	45		15		30		30				30	6	156	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-	135	59	105						185			484	500
Telephone and internet	283	283	283	280	280	280	279	279	279	286	286	286	3,386	3,200
Printing and copying													75	400
Postage, shipping, delivery				239	31				74				399	400
Rent	453	453	453	453	453	453	453	453	466	466	466	466	5,489	5,500
Travel, conferences and education														700
Insurance	37,980	340							435				38,755	34,000
Advertising	28	22				22	26	24		15	38		175	300
Miscellaneous expense			1,250			186	80		18,500			102	20,118	3,000
Total Administrative Expenditures	188,523	1,336,252	132,522	148,750	127,396	110,780	111,618	527,050	96,534	171,884	153,152	249,262	3,353,722	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	1,349,143	145,741	163,363	139,726	122,929	123,766	539,319	108,682	186,318	165,674	261,579	3,516,183	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	(1,340,993)	1,145,878	(144,415)	(131,775)	(114,461)	(115,938)	(531,428)	(101,125)	(178,343)	(158,584)	239,140	(1,218,556)	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 7,184,525	\$ 9,671,396	\$ 8,381,103	\$ 8,393,743	\$ 8,411,057	\$ 8,409,580	\$ 7,994,090	\$ 8,424,393	\$ 8,347,175	\$ 8,366,934	\$ 8,764,658	\$ 7,306,962	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2020

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 147	\$ 1,782	\$ -	\$ 1,782	\$ -
Excess fees		-	-	-	-
Interest income	572	95,200	125,000	(29,800)	125,000
Legal fees reimbursement	500,000	915,232	-	915,232	-
Indemnity Refund CMS		1,283,813	1,400,000	(116,187)	1,400,000
Miscellaneous income	-	1,600		1,600	-
TOTAL REVENUES	500,719	2,297,627	1,525,000	772,627	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,228	136,475	125,000	(11,475)	125,000
Employer social security tax	634	8,462	9,552	1,090	9,552
Employer medicare tax	148	1,979	1,800	(179)	1,800
State unemployment tax	-	14	250	236	250
Health insurance	-		8,815	8,815	8,815
Employer FRS contribution	1,023	11,888	10,000	(1,888)	10,000
ADP fees	284	3,644	3,500	(144)	3,500
Total Personnel Expenditures	12,317	162,461	158,917	(3,544)	158,917
Administrative Expenditures					
Tax Collector commissions	3	36	-	(36)	-
Legal services- CCHB	952	45,307	75,000	29,693	75,000
Legal services- FRC issues	238,822	1,524,654	850,000	(41,348)	850,000
Transcription services	-	300	3,000	2,700	3,000
Audit fees	-	10,300	10,300	-	10,300
Audit fees - lease transactions	-	6,090	7,000	910	7,000
Accounting and website services	2,550	4,725	4,500	(225)	4,500
Consulting fees- Auditor General operations audit	6,075	18,300	15,000	(3,300)	15,000
Consulting fees- Funding needs study	-	4,800	10,000	5,200	10,000
CCHB Funding Initiative	-	1,240,000	-	(1,240,000)	-
Food Banks Funding Initiative	-	430,000	-	(430,000)	-
Bank fees	6	156	200	44	200
Membership fees	-	175	300	125	300
Office supplies, equipment and maintenance	-	484	500	16	500
Telephone and internet	286	3,386	3,200	(186)	3,200
Printing and copying	-	75	400	325	400
Postage, Shipping, Delivery	-	399	400	42	400
Rent	466	5,489	5,500	11	5,500
Travel, conferences and education	-		700	700	700
Insurance	-	38,755	34,000	(4,755)	34,000
Advertising	-	175	300	125	300
Miscellaneous expense	102	20,118	3,000	(17,118)	3,000
Total Administrative Expenditures	249,262	3,353,723	1,023,300	(2,330,423)	1,023,300
Other Expenditures					
Contribution to CCCC	-		-		-
TOTAL EXPENDITURES	261,579	3,516,183	1,182,217	(2,333,966)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	239,140	(1,218,556)	342,783	(1,561,339)	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	8,200,000	325,518	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,764,658	\$ 7,306,962	\$ 8,542,783	\$ (1,235,821)	\$ 8,542,783