

CITRUS COUNTY HOSPITAL BOARD  
PROPOSED BUDGET 2023-2024

2023-2024

	ACTUAL 10 MONTHS ENDED JULY 30, 2023	ESTIMATED AUGUST- SEPTEMBER 2023	TOTAL	ADOPTED BUDGET 2022-2023	ESTIMATED VARIANCE	TENTATIVE BUDGET 2023- 2024
<b>REVENUES</b>						
Delinquent ad-valorem taxes	\$ 404	\$ -	\$ 404	\$ -	\$ 404	\$ -
Interest income	496,629	66,000	562,629	2,000	560,629	400,000
Legal Fees Reimbursements	-	-	-	-	-	-
Miscellaneous income	6,396,589	-	6,396,589	-	6,396,589	-
Total revenues	<u>6,893,622</u>	<u>66,000</u>	<u>6,959,622</u>	<u>2,000</u>	<u>6,957,622</u>	<u>400,000</u>
<b>OTHER FUNDING SOURCES</b>						
Fund balance, prior year	<u>4,659,912</u>	<u>4,659,912</u>	<u>3,840,378</u>	<u>4,600,000</u>	<u>(759,622)</u>	<u>10,800,000</u>
Total Revenues and other Funding Sources	<u><u>\$ 11,553,534</u></u>	<u><u>\$ 4,725,912</u></u>	<u><u>\$ 10,800,000</u></u>	<u><u>\$ 4,602,000</u></u>	<u><u>\$ 6,198,000</u></u>	<u><u>\$ 11,200,000</u></u>
<b>EXPENDITURES</b>						
<b>Personnel expenses</b>						
Salaries	\$ 139,520	\$ 24,333	\$ 163,853	\$ 131,000	\$ (32,853)	\$ 160,500
Health Insurance	4,667	1,166	5,833	9,170	3,337	9,170
Employer social security tax	10,683	2,578	12,534	10,600	(1,934)	12,278
State unemployment tax	-	-	-	150	150	-
Employer FRS contribution	16,458	3,050	19,508	13,500	(6,008)	19,000
ADP fees	2,822	614	3,436	3,950	514	3,950
Total personnel expense	<u>174,150</u>	<u>31,741</u>	<u>205,164</u>	<u>168,370</u>	<u>(36,794)</u>	<u>204,898</u>

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	ACTUAL 10 MONTHS ENDED JULY,2023	ESTIMATED AUGUST- SEPTEMBER 2023	TOTAL	ADOPTED BUDGET 2022-2023	ESTIMATED VARIANCE	Tentative Budget 2023/2024
<b>Administrative expense</b>						
Tax collector fees	-	-	-	-	-	-
Legal Services - CCHB	9,311	2,000	11,311	30,000	18,689	10,000
Legal Services - FRC issues	54,826	15,000	69,826	100,000	30,174	25,000
Audit fees Regular	10,300	-	10,300	10,300	-	10,300
Audit fees- lease transactions	7,403	-	7,403	7,000	(403)	7,500
Accounting and website services	48,689	6,000	54,689	40,000	(14,689)	55,000
Consulting fees - Auditor General operations audit	-	4,000	4,000	-	(4,000)	3,000
Other professional services	9,775	2,000	11,775	-	(11,775)	17,000
Bank fees	1,637	-	1,637	200	(1,437)	200
Membership fees	375	-	375	300	(75)	300
Office supplies, equipment and maintenance	5,352	500	5,852	600	(5,252)	3,000
Telephone and Internet	3,755	750	4,505	4,000	(505)	4,000
Printing and copying	112	100	212	400	188	400
Postage, Shiping, Delivery	1,422	100	1,522	400	(1,122)	400
Rent	6,818	800	7,618	5,800	(1,818)	5,000
Travel, conferences and education	659	150	809	800	(9)	800
Insurance	29,280	-	29,280	48,000	18,720	30,000
Advertising	779	100	879	300	(579)	300
Miscellaneous expense	1,133	400	1,533	3,000	1,467	2,000
<b>Total administrative expense</b>	<b>191,626</b>	<b>31,900</b>	<b>223,526</b>	<b>251,100</b>	<b>27,574</b>	<b>174,200</b>
<b>Total operating expenditures</b>	<b>365,776</b>	<b>81,968</b>	<b>428,690</b>	<b>419,470</b>	<b>(9,220)</b>	<b>379,098</b>
<b>Other expenditures</b>						
Contribution to College of Central Florida	25,000	-	25,000	-	(25,000)	5,000,000
<b>TOTAL EXPENDITURES</b>			<b>428,690</b>	<b>419,470</b>	<b>(34,220)</b>	<b>5,379,098</b>
<b>OTHER USES</b>						
Reserve for preservation of CCHB assets (Ch. 2014-254, <i>Laws of Florida</i> )	11,187,758	4,643,944	10,800,000	4,182,538	7,008,306	5,820,902
<b>Total Expenditures and other uses</b>	<b>\$ 11,553,534</b>	<b>\$ 4,725,912</b>	<b>\$ 11,228,690</b>	<b>\$ 4,602,000</b>	<b>\$ 7,017,534</b>	<b>\$ 11,200,000</b>