

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2022**

	END OF MONTH
ASSETS	
Cash	\$ 4,870,893
Accounts Receivable	-
From Escrow Accounts	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 4,870,893
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	605
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	605
 FUND BALANCE	
Beginning of Year	5,341,576
Current Year Revenues Over (Under) Expenditures	(471,288)
Total Fund Balance	4,870,288
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 4,870,893

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	YEAR TO DATE	2021/22 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 29	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35	\$ -
Excess fees														
Interest income	138	124	114	116	102	-	-	-	-	-	-	-	595	120,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income														
TOTAL REVENUES	168	130	114	116	102	-	-	-	-	-	-	-	630	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,439	10,550	23,753	10,661	10,661	-	-	-	-	-	-	-	66,066	131,000
Employer social security tax	647	654	1,473	661	661								4,096	8,500
Employer medicare tax	151	153	344	155	155								958	2,100
State unemployment tax				11	3								14	150
Health insurance														9,170
Employer FRS contribution	1,130	1,130	1,142	2,462	1,154								7,016	13,500
ADP fees	429	296	325	377	296								1,722	3,950
Total Personnel Expenditures	12,796	12,783	27,037	14,326	12,930	-	-	-	-	-	-	-	79,872	168,370
Administrative Expenditures														
Tax Collector commissions	1	0											1	-
Legal services- CCHB	195	1,380		360	840								2,775	75,000
Legal services- FRC issues	14,332				2,275								16,607	-
Transcription services														-
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services														4,500
Consulting fees- Auditor General operations audit					750								750	2,500
Consulting fees- Funding needs study														2,500
Bank fees														200
Membership fees	175												175	300
Office supplies, equipment and maintenance			118		410								528	500
Telephone and internet	289	289	289	287	287								1,440	4,000
Printing and copying														400
Postage, shipping, delivery				322									322	400
Rent	480	480	480	480	480								2,402	5,800
Travel, conferences and education														500
Insurance	47,165												47,165	48,000
Advertising	43		17										60	300
Miscellaneous expense			1,250										1,250	3,000
Total Administrative Expenditures	62,679	2,150	2,155	1,449	5,042	-	-	-	-	-	-	-	73,475	165,200
Other Expenditures														
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen				150,000										
Contribution to CCCCFF														
TOTAL EXPENDITURES	75,475	14,932	29,191	165,776	17,972	-	-	-	-	-	-	-	303,347	333,570
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(75,308)	(14,802)	(29,077)	(165,660)	(17,870)	-	-	-	-	-	-	-	(302,717)	(213,570)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665								5,325,665	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,250,357	\$ 5,310,862	\$ 5,296,587	\$ 5,160,005	\$ 5,307,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,022,948	\$ (213,570)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2022

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2021/22 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 1,080	\$ -	\$ 1,080	\$ -
Excess fees		-	-	-
Interest income	861	100,000	(99,139)	120,000
Legal fees reimbursement		-	-	-
Indemnity Refund CMS		-	-	-
Miscellaneous income		-	-	-
TOTAL REVENUES	1,941	100,000	(98,059)	120,000
EXPENDITURES				
Personnel Expenditures				
Salaries	128,507	109,167	(19,340)	131,000
Employer social security tax	9,661	7,083	(2,578)	8,500
Employer medicare tax	2,021	1,750	(271)	2,100
State unemployment tax	14	125	111	150
Health insurance	-	7,642	7,642	9,170
Employer FRS contribution	14,434	11,250	(3,184)	13,500
ADP fees	3,072	3,290	218	3,950
Total Personnel Expenditures	157,709	140,307	(17,402)	168,370
Administrative Expenditures				
Tax Collector commissions	3	-	(3)	-
Legal services- CCHB	7,214	62,500	55,286	75,000
Legal services- FRC issues	71,065	-	(71,065)	-
Transcription services		-	-	-
Audit fees	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	6,930	2,083	(4,847)	2,500
Accounting and website services	5,235	3,750	(1,485)	4,500
Consulting fees- Auditor General operations audit	-	2,083	2,083	2,500
Consulting fees- Funding needs study	-	2,083	2,083	2,500
Other professional services	5,160	-	(5,160)	-
Bank fees	-	167	167	200
Membership fees	175	250	75	300
Office supplies, equipment and maintenance	518	417	(101)	500
Telephone and internet	3,736	3,333	(403)	4,000
Printing and copying		333	333	400
Postage, Shipping, Delivery	322	333	11	400
Rent	4,804	4,833	29	5,800
Travel, conferences and education		417	417	500
Insurance	47,602	40,000	(7,602)	48,000
Advertising	425	250	(175)	300
Miscellaneous expense	2,031	2,500	469	3,000
Total Administrative Expenditures	165,520	133,915	(31,605)	160,700
Other Expenditures				
Contribution to Veterans Village of Citrus County		-	-	-
Contribution to Salvation Army - Mobil Canteen	150,000	-	(150,000)	-
Contribution to Mid Florida Homeless Coalition	250,000	-	(250,000)	-
TOTAL EXPENDITURES	723,229	274,222	(449,007)	329,070
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(721,288)	(174,222)	(547,066)	(209,070)
OTHER SOURCES (USES)				
Transfer from Savings	250,000	-	250,000	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,341,576	7,600,000	(2,258,424)	7,600,000

***EXCESS OF REVENUES AND OTHER USES OVER
(UNDER) EXPENDITURES AND OTHER USES***

YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2021/22 BUDGET
\$ 4,870,288	\$ 7,425,778	\$ (2,571,401)	\$ 7,390,930