

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2022**

	END OF MONTH
ASSETS	
Cash	\$ 4,657,443
Accounts Receivable	-
From Escrow Accounts	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 4,657,443
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	605
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	605
 FUND BALANCE	
Beginning of Year	5,341,576
Current Year Revenues Over (Under) Expenditures	(684,738)
Total Fund Balance	4,656,838
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 4,657,443

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	YEAR TO DATE	2021/22 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 29	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35	\$ -
Excess fees														
Interest income	138	124	114	116	102	-	-	-	-	-	-	-	595	120,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income														
TOTAL REVENUES	168	130	114	116	102	-	-	-	-	-	-	-	630	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,439	10,550	23,753	10,661	10,661	-	-	-	-	-	-	-	66,066	131,000
Employer social security tax	647	654	1,473	661	661	-	-	-	-	-	-	-	4,096	8,500
Employer medicare tax	151	153	344	155	155	-	-	-	-	-	-	-	958	2,100
State unemployment tax				11	3	-	-	-	-	-	-	-	14	150
Health insurance														9,170
Employer FRS contribution	1,130	1,130	1,142	2,462	1,154	-	-	-	-	-	-	-	7,016	13,500
ADP fees	429	296	325	377	296	-	-	-	-	-	-	-	1,722	3,950
Total Personnel Expenditures	12,796	12,783	27,037	14,326	12,930	-	-	-	-	-	-	-	79,872	168,370
Administrative Expenditures														
Tax Collector commissions	1	0											1	-
Legal services- CCHB	195	1,380		360	840								2,775	75,000
Legal services- FRC issues	14,332				2,275								16,607	-
Transcription services														-
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services														4,500
Consulting fees- Auditor General operations audit					750								750	2,500
Consulting fees- Funding needs study														2,500
Bank fees														200
Membership fees	175												175	300
Office supplies, equipment and maintenance			118		410								528	500
Telephone and internet	289	289	289	287	287								1,440	4,000
Printing and copying														400
Postage, shipping, delivery				322									322	400
Rent	480	480	480	480	480								2,402	5,800
Travel, conferences and education														500
Insurance	47,165												47,165	48,000
Advertising	43		17										60	300
Miscellaneous expense			1,250										1,250	3,000
Total Administrative Expenditures	62,679	2,150	2,155	1,449	5,042	-	-	-	-	-	-	-	73,475	165,200
Other Expenditures														
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen				150,000										
Contribution to CCCC														
TOTAL EXPENDITURES	75,475	14,932	29,191	165,776	17,972	-	-	-	-	-	-	-	303,347	333,570
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(75,308)	(14,802)	(29,077)	(165,660)	(17,870)	-	-	-	-	-	-	-	(302,717)	(213,570)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665								5,325,665	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,250,357	\$ 5,310,862	\$ 5,296,587	\$ 5,160,005	\$ 5,307,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,022,948	\$ (213,570)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2022

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2021/22 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 1,081	\$ -	\$ 1,081	\$ -
Excess fees		-	-	-
Interest income	1,357	110,000	(99,139)	120,000
Legal fees reimbursement		-	-	-
Miscellaneous income	1,840	-	-	-
TOTAL REVENUES	4,278	110,000	(98,058)	120,000
EXPENDITURES				
Personnel Expenditures				
Salaries	138,706	120,083	(18,623)	131,000
Employer social security tax	11,645	7,792	(2,578)	8,500
Employer medicare tax	1,448	1,925	477	2,100
State unemployment tax	14	137	123	150
Health insurance	-	8,406	8,406	9,170
Employer FRS contribution	15,328	12,375	(3,184)	13,500
ADP fees	3,359	3,621	262	3,950
Total Personnel Expenditures	170,500	154,339	(15,117)	168,370
Administrative Expenditures				
Tax Collector commissions	3	-	(3)	-
Legal services- CCHB	12,163	68,750	56,587	75,000
Legal services- FRC issues	79,955	-	(79,955)	-
Transcription services		-	-	-
Audit fees	10,300	9,442	(858)	10,300
Audit fees - lease transactions	6,930	2,292	(4,638)	2,500
Accounting and website services	10,421	4,125	(6,296)	4,500
Consulting fees- Auditor General operations audit	-	2,292	2,292	2,500
Consulting fees- Funding needs study	-	2,292	2,292	2,500
Other professional services	5,410	-	(5,410)	-
Bank fees	-	183	183	200
Membership fees	175	275	100	300
Office supplies, equipment and maintenance	518	458	(60)	500
Telephone and internet	4,029	3,667	(362)	4,000
Printing and copying		367	367	400
Postage, Shipping, Delivery	322	367	45	400
Rent	5,355	5,317	(38)	5,800
Travel, conferences and education		458	458	500
Insurance	47,602	44,000	(3,602)	48,000
Advertising	425	275	(150)	300
Miscellaneous expense	3,775	2,750	(1,025)	3,000
Total Administrative Expenditures	187,383	147,310	(40,073)	160,700
Other Expenditures				
Contribution to College of Central Fla. Foundation	10,300,000	-	(10,300,000)	-
Contribution to Salvation Army - Mobil Canteen	150,000	-	(150,000)	-
Contribution to Mid Florida Homeless Coalition	250,000	-	(250,000)	-
TOTAL EXPENDITURES	11,057,883	274,222	(10,740,073)	329,070
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,053,605)	(164,222)	(10,838,131)	(209,070)
OTHER SOURCES (USES)				
Transfer from Savings	10,368,867	-	10,368,867	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,341,576	7,600,000	(2,258,424)	7,600,000

***EXCESS OF REVENUES AND OTHER USES OVER
(UNDER) EXPENDITURES AND OTHER USES***

YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2021/22 BUDGET
\$ 4,656,838	\$ 7,435,778	\$ (2,778,940)	\$ 7,390,930