

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2023**

	END OF MONTH
ASSETS	
Cash- Operating	\$ 365,689
Cash- Escrow Funds	6,346,889
Investments- Raymond James	8,061,655
Cash Savings- Veterans Village	2,311,869
Prepaid Expenses	-
TOTAL ASSETS	\$ 17,086,102
 LIABILITIES	
Accounts Payable	\$ 33,996
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	33,996
 FUND BALANCE	
Beginning of Year	11,048,598
Current Year Revenues Over (Under) Expenditures	6,003,508
Total Fund Balance	17,052,106
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 17,086,102

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 272	\$ -	\$ -	\$ -	\$ 101	\$ -	\$ -	\$ -		\$ -	\$ 373	\$ -
Excess fees														
Interest income	74	15,060	149,930	42,805	22,992	21,907	25,952	-	-	-	-	-	278,646	2,000
Investment value gains						40,833	22,162						62,995	
Legal fees reimbursements														
Grant refund- College of Central Florida				3,581,148									3,581,148	
Grant refund- Veterans Village							2,311,014						2,311,014	
Sale of land				390,620									390,620	
Miscellaneous income														
TOTAL REVENUES	74	15,060	150,202	4,014,573	22,992	62,740	2,359,229	-	-	-	-	-	6,624,796	2,000
EXPENDITURES														
Personnel Expenditures														
Salaries	6,255	10,095	19,443	16,458	10,500	10,700	10,668	-	-	-	-	-	77,864	131,000
Employer social security tax	388	772	1,491	1,259	808	819	816						5,965	8,500
Employer medicare tax	91													2,100
State unemployment tax														150
Health insurance			586	583	583	583	583						2,918	9,170
Employer FRS contribution	822	601	2,314	1,648	2,145	1,245	1,338						9,291	13,500
ADP fees	140	314	192	281	242	320	112						1,461	3,950
Total Personnel Expenditures	7,696	11,782	24,026	20,229	14,278	13,667	13,517	-	-	-	-	-	97,499	168,370
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		60	545	2,800	2,483	830	-						6,718	30,000
Legal services- FRC issues	1,062	959	1,375	10,356	13,920	3,285	10,360						40,255	100,000
Transcription services														
Audit fees							10,300						10,300	10,300
Audit fees - lease transactions							7,403						7,403	7,000
Accounting and website services	3,975	2,400	5,400	10,296	4,136	6,225	4,575						33,032	40,000
Outside computer services				3,675	1,300								4,975	-
Consulting fees- Funding needs study														
Bank fees					1,637								1,637	200
Membership fees	175	175		25									375	300
Office supplies, equipment and maintenance			3,131		883	331	353						4,698	600
Telephone and internet	565	761		668		295	295						2,019	4,000
Printing and copying		112											112	400
Postage, shipping, delivery			382	686	354								1,422	400
Rent		495	495	2,128	495	520	495						4,628	5,800
Travel, conferences and education		41	97	110	58	58	163						527	800
Insurance		28,260	-	680	340								29,280	48,000
Advertising		120	301	301									722	300
Miscellaneous expense			1,081				53						1,134	3,000
Total Administrative Expenditures	5,777	33,383	12,807	31,725	25,606	11,544	33,997	-	-	-	-	-	149,237	251,100
Other Expenditures														
Medicaid recoupment						319,552							319,552	
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen														
Contribution to Community Food Bank					30,000								30,000	
Contribution to College of Central Florida Found.						25,000							25,000	
Total Other Expenditures					30,000	344,552							374,552	
TOTAL EXPENDITURES	13,473	45,165	36,833	51,954	69,884	369,763	47,514	-	-	-	-	-	621,288	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(13,399)	(30,105)	113,369	3,962,619	(46,892)	(307,023)	2,311,716	-	-	-	-	-	6,003,508	(417,470)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527							4,726,722	

**EXCESS OF REVENUES AND OTHER USES OVER
(UNDER) EXPENDITURES AND OTHER USES**

Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
\$ 4,443,128	\$ 4,426,422	\$ 4,569,896	\$ 8,419,146	\$ 5,278,773	\$ 4,149,504	\$ 2,311,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,730,230	\$ (417,470)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTH ENDED APRIL 30, 2023

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2022/23 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 373	\$ -	\$ 373	\$ -
Grant refund-College of Central Florida	3,581,148	-	3,581,148	-
Grant refund- Veterans Villagr	2,311,014	-	2,311,014	-
Sale of land	390,620	-	390,620	-
Interest income	278,646	1,167	277,479	2,000
Investment value gain	62,995	-	62,995	-
Legal fees reimbursement	-	-	-	-
Miscellaneous income	-	-	-	-
TOTAL REVENUES	6,624,796	1,167	6,623,629	2,000
EXPENDITURES				
Personnel Expenditures				
Salaries	77,864	76,412	(1,452)	131,000
Employer social security tax/ medicare	5,965	6,183	218	10,600
State unemployment tax	-	88	88	150
Health insurance	2,918	5,349	2,431	9,170
Employer FRS contribution	9,291	7,875	(1,416)	13,500
ADP fees	1,461	2,304	843	3,950
Total Personnel Expenditures	97,499	98,211	712	168,370
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	6,718	17,500	10,782	30,000
Legal services- FRC issues	40,255	58,330	18,075	100,000
Transcription services	-	-	-	-
Audit fees	10,300	6,008	(4,292)	10,300
Audit fees - lease transactions	7,403	4,083	(3,320)	7,000
Accounting and website services	33,032	23,332	(9,700)	40,000
Consulting fees- Auditor General operations audit	-	-	-	-
Outside computer services	4,975	-	(4,975)	-
Other professional services	-	-	-	-
Bank fees	1,637	117	(1,520)	200
Membership fees	375	175	(200)	300
Office supplies, equipment and maintenance	4,698	350	(4,348)	600
Telephone and internet	2,019	2,333	314	4,000
Printing and copying	112	233	121	400
Postage, Shipping, Delivery	1,422	233	(1,189)	400
Rent	4,628	3,383	(1,245)	5,800
Travel, conferences and education	527	467	(60)	800
Insurance	29,280	27,999	(1,281)	48,000
Advertising	722	175	(547)	300
Miscellaneous expense	1,134	1,750	616	3,000
Total Administrative Expenditures	149,237	146,468	(2,769)	251,100
Other Expenditures				
Medicaid recoupment	319,552	-	(319,552)	-
Contribution to College of Central Fla. Foundation	25,000	-	(25,000)	-
Contribution to Community Food Bank	30,000	-	(30,000)	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
Total Other Expenditures	374,552	-	(374,552)	-
TOTAL EXPENDITURES	621,288	244,679	(376,609)	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,003,508	(243,512)	6,247,020	(417,470)
OTHER SOURCES (USES)				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,726,722	4,082,530	644,192	4,082,530
Restricted reserves	6,346,889	6,500,000	(153,111)	-
TOTAL ENDING RESERVES	\$ 17,077,119	\$ 10,339,018	\$ 6,738,101	\$ 3,665,060