

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2023**

	END OF MONTH
ASSETS	
Cash- Operating	\$ 358,297
Cash- Escrow Funds	6,397,945
Investments- Raymond James	8,083,119
Cash Savings- Veterans Village	2,319,276
Prepaid Expenses	-
TOTAL ASSETS	\$ 17,158,637
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-
 FUND BALANCE	
Beginning of Year	11,057,857
Current Year Revenues Over (Under) Expenditures	6,100,780
Total Fund Balance	17,158,637
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 17,158,637

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 272	\$ -	\$ -	\$ -	\$ 101	\$ 31	\$ -	\$ -		\$ -	\$ 404	\$ -
Excess fees														
Interest income	74	15,060	149,930	42,805	22,992	21,907	25,952	51,781	28,496	-	-	-	358,997	2,000
Investment value gains						40,833	22,162	(7,461)	26,625				82,159	
Legal fees reimbursements														
Grant refund- College of Central Florida				3,581,148									3,581,148	
Grant refund- Veterans Village							2,311,014						2,311,014	
Sale of land				390,620									390,620	
Miscellaneous income									83,807				83,807	
TOTAL REVENUES	74	15,060	150,202	4,014,573	22,992	62,740	2,359,229	44,351	138,928	-	-	-	6,808,149	2,000
EXPENDITURES														
Personnel Expenditures														
Salaries	6,255	10,095	19,443	16,458	10,500	10,700	10,668	26,235	12,333	-	-	-	122,687	131,000
Employer social security tax	388	772	1,491	1,259	808	819	816	2,007	944				9,304	8,500
Employer medicare tax	91												91	2,100
State unemployment tax													-	150
Health insurance			586	583	583	583	583	583	583				4,084	9,170
Employer FRS contribution	822	601	2,314	1,648	2,145	1,245	1,338	2,818	1,522				14,453	13,500
ADP fees	140	314	192	281	242	320	112	328	361				2,290	3,950
Total Personnel Expenditures	7,696	11,782	24,026	20,229	14,278	13,667	13,517	31,971	15,743	-	-	-	152,909	168,370
Administrative Expenditures														
Tax Collector commissions		60	545	2,800	2,483	830	-	953	1,370				9,041	30,000
Legal services- CCHB													48,886	100,000
Legal services- FRC issues	1,062	959	1,375	10,356	13,920	3,285	10,360	6,534	1,035				4,800	-
Other professional services services									4,800				10,300	10,300
Audit fees									10,300				7,403	7,000
Audit fees - lease transactions									7,403				45,014	40,000
Accounting and website services	3,975	2,400	5,400	10,296	4,136	6,225	4,575	4,463	3,544				4,975	-
Outside computer services				3,675	1,300								-	-
Consulting fees- Funding needs study					1,637								1,637	200
Bank fees													375	300
Membership fees	175	175		25									5,352	600
Office supplies, equipment and maintenance			3,131		883	331	353	418	236				3,171	4,000
Telephone and internet	565	761		668		295	295	293	294				112	400
Printing and copying		112											1,422	400
Postage, shipping, delivery			382	686	354								5,618	5,800
Rent		495	495	2,128	495	520	495	495	495				609	800
Travel, conferences and education		41	97	110	58	58	163	28	54				29,280	48,000
Insurance		28,260		680	340								1,134	3,000
Advertising		120	301	301				33	24				1,134	3,000
Miscellaneous expense			1,081				53						1,134	3,000
Total Administrative Expenditures	5,777	33,383	12,807	31,725	25,606	11,544	33,997	13,217	11,852	-	-	-	179,908	251,100
Other Expenditures														
Medicaid recoupment						319,552							319,552	
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen														
Contribution to Community Food Bank					30,000								30,000	
Contribution to College of Central Florida Found.						25,000							25,000	
Total Other Expenditures					30,000	344,552							374,552	
TOTAL EXPENDITURES	13,473	45,165	36,833	51,954	69,884	369,763	47,514	45,188	27,595	-	-	-	707,369	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(13,399)	(30,105)	113,369	3,962,619	(46,892)	(307,023)	2,311,716	(837)	111,333	-	-	-	6,100,781	(417,470)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527							4,726,722	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,443,128	\$ 4,426,422	\$ 4,569,896	\$ 8,419,146	\$ 5,278,773	\$ 4,149,504	\$ 2,311,716	\$ (837)	\$ 111,333	\$ -	\$ -	\$ -	\$ 10,827,503	\$ (417,470)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTHS ENDED JUNE 30, 2023

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2022/23 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 404	\$ -	\$ 404	\$ -
Grant refund-College of Central Florida	3,581,148	-	3,581,148	-
Grant refund- Veterans Villagr	2,311,014	-	2,311,014	-
Sale of land	390,620	-	390,620	-
Interest income	358,997	1,500	357,497	2,000
Investment value gain	82,159	-	82,159	-
Legal fees reimbursement	-	-	-	-
Miscellaneous income	83,807	-	83,807	-
TOTAL REVENUES	6,808,149	1,500	6,806,649	2,000
EXPENDITURES				
Personnel Expenditures				
Salaries	122,687	98,250	(24,437)	131,000
Employer social security tax/ medicare	9,395	7,950	(1,445)	10,600
State unemployment tax	-	113	113	150
Health insurance	4,084	6,878	2,794	9,170
Employer FRS contribution	14,453	10,125	(4,328)	13,500
ADP fees	2,290	2,963	673	3,950
Total Personnel Expenditures	152,909	126,279	(26,630)	168,370
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	9,041	20,000	10,959	30,000
Legal services- FRC issues	48,888	66,667	17,779	100,000
Transcription services	-	-	-	-
Audit fees	10,300	6,867	(3,433)	10,300
Audit fees - lease transactions	7,403	4,667	(2,736)	7,000
Accounting and website services	45,013	26,667	(18,346)	40,000
Consulting fees- Auditor General operations audit	-	-	-	-
Outside computer services	4,975	-	(4,975)	-
Other professional services	4,800	-	(4,800)	-
Bank fees	1,637	133	(1,504)	200
Membership fees	375	200	(175)	300
Office supplies, equipment and maintenance	5,352	400	(4,952)	600
Telephone and internet	3,171	2,667	(504)	4,000
Printing and copying	112	267	155	400
Postage, Shipping, Delivery	1,422	267	(1,155)	400
Rent	5,618	3,867	(1,751)	5,800
Travel, conferences and education	609	533	(76)	800
Insurance	29,280	32,000	2,720	48,000
Advertising	779	200	(579)	300
Miscellaneous expense	1,133	2,000	867	3,000
Total Administrative Expenditures	179,908	167,402	(12,506)	251,100
Other Expenditures				
Medicaid recoupment	319,552	-	(319,552)	-
Contribution to College of Central Fla. Foundation	25,000	-	(25,000)	-
Contribution to Community Food Bank	30,000	-	(30,000)	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
Total Other Expenditures	374,552	-	(374,552)	-
TOTAL EXPENDITURES	707,369	293,681	(413,688)	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,100,780	(292,181)	6,392,961	(417,470)
OTHER SOURCES (USES)				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,659,912	4,082,530	577,382	4,082,530
Restricted reserves	6,397,945	6,500,000	(102,055)	
TOTAL ENDING RESERVES	\$ 17,158,637	\$ 10,290,349	\$ 6,868,288	\$ 3,665,060