

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 28, 2023**

	END OF MONTH
ASSETS	
Cash- Operating	\$ 503,396
Cash- Escrow Funds	6,619,535
Investments- Raymond James	8,000,000
From Escrow Accounts	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 15,122,931
 LIABILITIES	
Accounts Payable	\$ 31,237
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	31,237
 FUND BALANCE	
Beginning of Year	11,076,102
Current Year Revenues Over (Under) Expenditures	4,015,592
Total Fund Balance	15,091,694
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 15,122,931

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 272	\$ -
Excess fees														
Interest income	74	15,060	149,930	42,805	22,992	-	-	-	-	-	-	-	230,861	2,000
Legal fees reimbursements														
Grant refund- College of Central Florida				3,581,148									3,581,148	
Sale of land				390,620									390,620	
Miscellaneous income														
TOTAL REVENUES	74	15,060	150,202	4,014,573	22,992	-	-	-	-	-	-	-	4,202,901	2,000
EXPENDITURES														
Personnel Expenditures														
Salaries	6,255	10,095	19,443	16,458	10,500	-	-	-	-	-	-	-	62,751	131,000
Employer social security tax	388	772	1,491	1,259	808								4,718	8,500
Employer medicare tax	91												91	2,100
State unemployment tax														150
Health insurance			586	583	583								1,752	9,170
Employer FRS contribution	822	601	2,314	1,648	2,145								7,530	13,500
ADP fees	140	314	192	281	242								1,169	3,950
Total Personnel Expenditures	7,696	11,782	24,026	20,229	14,278	-	-	-	-	-	-	-	78,011	168,370
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		60	545	2,800	2,483								5,888	30,000
Legal services- FRC issues	1,062	959	1,375	10,356	13,920								27,672	100,000
Transcription services														
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services	3,975	2,400	5,400	10,296	4,136								26,207	40,000
Outside computer services				3,675	1,300								4,975	
Consulting fees- Funding needs study														
Bank fees					1,637								1,637	200
Membership fees	175	175		25									375	300
Office supplies, equipment and maintenance			3,131		883								4,014	600
Telephone and internet	565	761		668									1,994	4,000
Printing and copying		112											112	400
Postage, shipping, delivery			382	686	354								1,422	400
Rent		495	495	2,128	495								3,613	5,800
Travel, conferences and education		41	97	110	58								306	800
Insurance		28,260	-	680	340								29,280	48,000
Advertising		120	301	301									722	300
Miscellaneous expense			1,081										1,081	3,000
Total Administrative Expenditures	5,777	33,383	12,807	31,725	25,606	-	-	-	-	-	-	-	109,298	251,100
Other Expenditures														
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen														
Contribution to Community Food Bank					30,000									
TOTAL EXPENDITURES	13,473	45,165	36,833	51,954	69,884	-	-	-	-	-	-	-	187,309	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(13,399)	(30,105)	113,369	3,962,619	(46,892)	-	-	-	-	-	-	-	4,015,592	(417,470)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,527	4,456,527	4,456,527	4,456,527	4,456,527								4,456,527	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,443,128	\$ 4,426,422	\$ 4,569,896	\$ 8,419,146	\$ 5,278,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,472,119	\$ (417,470)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTH ENDED FEBRUARY 28, 2023

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2022/23 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 272	\$ -	\$ 272	\$ -
Grant refund-College of Central Florida	3,581,148	-	3,581,148	-
Sale of land	390,620	-	390,620	-
Interest income	230,861	833	230,028	2,000
Legal fees reimbursement		-		-
Miscellaneous income		-		-
TOTAL REVENUES	4,202,901	833	4,202,068	2,000
EXPENDITURES				
Personnel Expenditures				
Salaries	62,751	54,583	(8,168)	131,000
Employer social security tax/ medicare	4,809	4,417	(392)	10,600
Employer medicare tax				
State unemployment tax		62	62	150
Health insurance	1,752	3,821	2,069	9,170
Employer FRS contribution	7,530	5,625	(1,905)	13,500
ADP fees	1,169	1,646	477	3,950
Total Personnel Expenditures	78,011	70,154	(7,857)	168,370
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	5,888	12,500	6,612	30,000
Legal services- FRC issues	27,672	41,667	13,995	100,000
Transcription services		-	-	-
Audit fees		4,292	4,292	10,300
Audit fees - lease transactions		2,917	2,917	7,000
Accounting and website services	26,207	16,667	(9,540)	40,000
Consulting fees- Auditor General operations audit	-	-	-	-
Outside computer services	4,975	-	(4,975)	-
Other professional services		-	-	-
Bank fees	1,637	83	(1,554)	200
Membership fees	375	125	(250)	300
Office supplies, equipment and maintenance	4,014	250	(3,764)	600
Telephone and internet	1,994	1,667	(327)	4,000
Printing and copying	112	167	55	400
Postage, Shipping, Delivery	1,422	167	(1,255)	400
Rent	3,613	2,417	(1,196)	5,800
Travel, conferences and education	306	333	27	800
Insurance	29,280	20,000	(9,280)	48,000
Advertising	722	125	(597)	300
Miscellaneous expense	1,081	1,250	169	3,000
Total Administrative Expenditures	109,298	104,627	(4,671)	251,100
Other Expenditures				
Contribution to College of Central Fla. Foundation		-	-	-
Contribution to Salvation Army - Mobil Canteen		-	-	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	187,309	174,781	(12,528)	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,015,592	(173,948)	4,189,540	(417,470)
OTHER SOURCES (USES)				
Transfer from Savings				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,527	4,082,530	373,997	4,082,530
Restricted reserves	6,619,575	6,500,000	119,575	
TOTAL ENDING RESERVES	\$ 15,091,694	\$ 10,408,582	\$ 4,683,112	\$ 3,665,060

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
MARCH 27 ,2023

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
BAKER,DONELSON ET ALL	LEGAL SERVICES THRU FEBRUARY, 2023	\$ 6,781.50	\$ 1,807.50	\$ 4,974.00
HCA	MARCH RENT (DRAFTED)	520.66	520.66	-
POWELL & JONES CPAS	SERVICES 2/16/2023- 3/15/2023	4,136.20	4,136.20	-
SHEPARD, SMITH ET ALL	LEGAL SERVICES THRU 2/28/2023	1,220.00	1,220.00	-
KAREN SHAPIRA PLLC	LEGAL SERVICES THRU 2/28/2023	8,985.00		8,985.00
MIREYA DIAZ	MILEAGE	44.32	44.32	-
CAPITAL CITY CREDIT CARD	FINAL PAYMENT ON CARD	818.83	818.83	-
CENTURYLINK	FEBRUARY (DRAFTED)	292.88	292.88	-
HOMOSASSA PRINTING	BUSINESS CARDS	54.00	54.00	-
JP MORGAN	ANNUAL FEE	1,250.00	1,250.00	-
GULF TROPHIES	OFFICER BADGE	10.07	10.07	-
		\$ 24,113.46	\$ 10,154.46	\$ 13,959.00

* PAID BY DRAFT

APPROVED AS PRESENTED : _____

APPROVED AS AMENDED : _____

DATE : _____

PAYROLL FOR FEBRUARY, 2023

WILLIAM GRANT	MONTHLY	\$ 6,000.00
MIREYA DIAZ	180.00 HRS @ \$25	4,500.00
HEALTH INSURANCE		\$ 582.75

APPROVED : _____

CASH BALANCES FEBRUARY 2023:

	BALANCE
CADENCE- CHECKING	\$ 503,396.00
raymond James	8,000,000.00
JP MORGAN- INDEMNITY	6,619,535.55
BRANNEN- FOUNDATION RESOLUTION	85,885.49
	\$ 15,208,817.04