

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTH ENDED JANUARY 31, 2023

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2022/23 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 272	\$ -	\$ 272	\$ -
Grant refund-College of Central Florida	3,581,148	-	3,581,148	-
Sale of land	390,620	-	390,620	-
Interest income	207,869	666	207,203	2,000
Legal fees reimbursement		-		-
Miscellaneous income		-		-
TOTAL REVENUES	4,179,909	666	4,179,243	2,000
EXPENDITURES				
Personnel Expenditures				
Salaries	52,251	43,625	(8,626)	131,000
Employer social security tax/ medicare	4,001	3,530	(471)	10,600
Employer medicare tax				
State unemployment tax		50	50	150
Health insurance	1,169	3,054	1,885	9,170
Employer FRS contribution	5,385	4,496	(889)	13,500
ADP fees	927	1,315	388	3,950
Total Personnel Expenditures	63,733	56,070	(7,663)	168,370
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	3,405	10,000	6,595	30,000
Legal services- FRC issues	13,752	33,330	19,578	100,000
Transcription services		-	-	-
Audit fees		3,433	3,433	10,300
Audit fees - lease transactions		2,333	2,333	7,000
Accounting and website services	22,071	13,333	(8,738)	40,000
Consulting fees- Auditor General operations audit	-	-	-	-
Outside computer services	3,675	-	(3,675)	-
Other professional services		-	-	-
Bank fees	-	67	67	200
Membership fees	375	100	(275)	300
Office supplies, equipment and maintenance	3,131	200	(2,931)	600
Telephone and internet	1,994	1,333	(661)	4,000
Printing and copying	112	133	21	400
Postage, Shipping, Delivery	1,068	133	(935)	400
Rent	3,118	1,933	(1,185)	5,800
Travel, conferences and education	248	267	19	800
Insurance	28,940	16,000	(12,940)	48,000
Advertising	722	100	(622)	300
Miscellaneous expense	1,081	1,000	(81)	3,000
Total Administrative Expenditures	83,692	83,695	3	251,100
Other Expenditures				
Contribution to College of Central Fla. Foundation		-	-	-
Contribution to Salvation Army - Mobil Canteen		-	-	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	147,425	139,765	(7,660)	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,032,484	(139,099)	4,171,583	(417,470)
OTHER SOURCES (USES)				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	4,456,715	4,082,530	374,185	4,082,530
Restricted reserves	7,911,955	6,500,000	1,411,955	
TOTAL ENDING RESERVES	\$ 16,401,154	\$ 10,443,431	\$ 5,957,723	\$ 3,665,060

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2023**

	END OF MONTH
ASSETS	
Cash- Operating	\$ 8,513,961
Cash- Escrow Funds	7,911,955
Accounts Receivable	-
From Escrow Accounts	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 16,425,916
 LIABILITIES	
Accounts Payable	\$ 24,762
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	24,762
 FUND BALANCE	
Beginning of Year	12,368,670
Current Year Revenues Over (Under) Expenditures	4,032,484
Total Fund Balance	16,401,154
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 16,425,916

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YEAR TO DATE	2022/23 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 272	\$ -
Excess fees														
Interest income	74	15,060	149,930	42,805									207,869	2,000
Legal fees reimbursements														
Grant refund- College of Central Florida				3,581,148									3,581,148	
Sale of land				390,620									390,620	
Miscellaneous income														
TOTAL REVENUES	74	15,060	150,202	4,014,573	-	-	-	-	-	-	-	-	4,179,909	2,000
EXPENDITURES														
Personnel Expenditures														
Salaries	6,255	10,095	19,443	16,458									52,251	131,000
Employer social security tax	388	772	1,491	1,259									3,910	8,500
Employer medicare tax	91												91	2,100
State unemployment tax														150
Health insurance			586	583									1,169	9,170
Employer FRS contribution	822	601	2,314	1,648									5,385	13,500
ADP fees	140	314	192	281									927	3,950
Total Personnel Expenditures	7,696	11,782	24,026	20,229									63,733	168,370
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		60	545	2,800									3,405	30,000
Legal services- FRC issues	1,062	959	1,375	10,356									13,752	100,000
Transcription services														
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services	3,975	2,400	5,400	10,296									22,071	40,000
Outside computer services				3,675									3,675	
Consulting fees- Funding needs study														
Bank fees														200
Membership fees	175	175		25									375	300
Office supplies, equipment and maintenance			3,131										3,131	600
Telephone and internet	565			668									1,994	4,000
Printing and copying		112											112	400
Postage, shipping, delivery			382	686									1,068	400
Rent		495	495	2,128									3,118	5,800
Travel, conferences and education		41	97	110									248	800
Insurance		28,260		680									28,940	48,000
Advertising		120	301	301									722	300
Miscellaneous expense			1,081										1,081	3,000
Total Administrative Expenditures	5,777	33,383	12,807	31,725									83,692	251,100
Other Expenditures														
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen														
Contribution to CCCC														
TOTAL EXPENDITURES	13,473	45,165	36,833	51,954	-	-	-	-	-	-	-	-	147,425	419,470
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(13,399)	(30,105)	113,369	3,962,619	-	-	-	-	-	-	-	-	4,032,484	(417,470)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665									5,325,665	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,312,266	\$ 5,295,560	\$ 5,439,034	\$ 9,288,284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,358,149	\$ (417,470)