

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF NOVEMBER 30, 2024**

END OF MONTH

ASSETS

Cash- Regions Bank	\$	5,750,925
Cash- Escrow Funds		6,878,644
Rent Deposit		1,500
TOTAL ASSETS	\$	12,631,069

LIABILITIES

Accounts Payable	\$	-
Payroll Liabilities		-
CCCCF Escrow Interest		-
Restricted - CMHF Expenses Payable		-
TOTAL LIABILITIES		-

FUND BALANCE

Beginning of Year		12,619,495
Current Year Revenues Over (Under) Expenditures		11,574
Total Fund Balance		12,631,069

TOTAL LIABILITIES AND FUND BALANCE	\$	12,631,069
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CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 285	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 410	\$ -
Excess fees														
Investment earnings	50,839	49,779											100,618	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income														
TOTAL REVENUES	51,124	49,904											101,028	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583	13,398											25,981	153,650
Employer social security tax	1,251	1,025											2,276	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735	-											3,735	23,000
Employer FRS contribution	1,603	1,699											3,302	21,000
ADP fees	184	184											368	3,000
Total Personnel Expenditures	19,356	16,306											35,662	212,404
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB	-	245											245	30,000
Legal services- FRC issues	1,240	13,175											14,415	20,000
Transcription services														
Audit fees														10,300
Audit fees - lease transactions														7,500
Accounting and website services													8,175	45,000
Consulting fees- Auditor General operations audit	3,150	5,025												
Other professional services														14,000
Bank fees														2,000
Membership fees														200
Office supplies, equipment and maintenance	240	589											829	3,000
Telephone and internet	256												256	4,000
Printing and copying														1,000
Postage, shipping, delivery														700
Rent	400	400											800	4,800
Travel, conferences and education														800
Insurance	29,072												29,072	30,000
Advertising														300
Miscellaneous expense														2,000
Total Administrative Expenditures	34,358	19,434											53,792	175,600
Other Expenditures														
Contribution to College of Central Florida														
Contribution to CCCC														
TOTAL EXPENDITURES	53,714	35,740											89,454	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)	14,164											11,574	61,996
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000												6,100,000	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 14,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,111,574	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE TWO MONTH ENDED NOVEMBER, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 410	\$ -	\$ 410	\$ -
Excess fees	-	-	-	-
Investment earnings	100,618	75,000	25,618	450,000
Miscellaneous income	-	-	-	-
TOTAL REVENUES	101,028	75,000	26,028	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	25,981	25,613	(368)	153,650
Employer social security tax	2,276	1,954	(690)	11,754
State unemployment tax	-	-	-	-
Health insurance	3,735	3,834	99	23,000
Employer FRS contribution	3,302	3,500	198	21,000
ADP fees	368	500	132	3,000
Total Personnel Expenditures	35,662	35,401	(261)	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	5,001	4,756	30,000
Legal services- FRC issues	14,415	3,334	(11,081)	20,000
Transcription services	-	-	-	-
Audit fees	-	1,717	1,717	10,300
Audit fees - lease transactions	-	1,250	1,250	7,500
Accounting and website services	8,175	7,502	(673)	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	-	2,334	2,334	14,000
Bank fees	-	333	333	2,000
Membership fees	-	33	33	200
Office supplies, equipment and maintenance	829	500	(329)	3,000
Telephone and internet	256	667	411	4,000
Printing and copying	-	167	167	1,000
Postage, Shipping, Delivery	-	117	117	700
Rent	800	800	-	4,800
Travel, conferences and education	-	133	133	800
Insurance	29,072	5,001	(24,071)	30,000
Advertising	-	50	50	300
Miscellaneous expense	-	333	333	2,000
Total Administrative Expenditures	53,792	29,272	(24,520)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
TOTAL EXPENDITURES	89,454	64,673	(24,781)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,574	10,327	1,247	61,996
OTHER SOURCES (USES)				
Transfer from Savings				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,111,574	\$ 6,110,327	\$ 1,247	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
DECEMBER 16 ,2024

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT JANUARY, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 11/18/2024- 12/12/2024	2,325.00	2,325.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES FOR NOVEMBER 2024	5,885.00	245.00	5,640.00
KAREN B. SHAPIRO, PLLC	SERVICES FOR OCTOBER- NOVEMBER 2024	7,535.00	-	7,535.00
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES (DRAFTED)	552.01	552.01	-
CENTURY LINK	TELEPHONE/INTERNET (DRAFTED)	291.80	291.80	-
		\$ 16,988.81	\$ 3,813.81	\$ 13,175.00

* PAID BY DRAFT

PAYROLL FOR NOVEMBER, 2024

		NOVEMBER
WILLIAM GRANT	MONTHLY	\$ 8,000.00
JUDY DUNN	MONTHLY	5,133.33
KAYLEE FLAHERTY	HOURLY	265.00
HEALTH INSURANCE		-
		\$ 13,398.33

DATE: _____

30-Nov-24

REGIONS CHECKING	\$	5,750,925.00
JP MORGAN INDEMNITY		6,878,643.64
		\$ 12,629,568.64