

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF OCTOBER 31, 2024**

END OF MONTH

ASSETS

Cash- Regions Bank	\$	5,764,273
Cash- Escrow Funds		6,851,131
Rent Deposit		1,500
TOTAL ASSETS	\$	12,616,904

LIABILITIES

Accounts Payable	\$	-
Payroll Liabilities		-
CCCCF Escrow Interest		-
Restricted - CMHF Expenses Payable		-
TOTAL LIABILITIES		-

FUND BALANCE

Beginning of Year		12,619,493
Current Year Revenues Over (Under) Expenditures		(2,589)
Total Fund Balance		12,616,904

TOTAL LIABILITIES AND FUND BALANCE	\$	12,616,904
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CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ONE MONTH ENDED OCTOBER 31, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 286	\$ -	\$ 286	\$ -
Excess fees	-	-	-	-
Investment earnings	50,839	33,333	17,506	450,000
Miscellaneous income	-	-	-	-
TOTAL REVENUES	51,125	33,333	17,792	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	12,583	13,375	792	153,650
Employer social security tax	1,251	1,023	(228)	11,754
State unemployment tax	-	-	-	-
Health insurance	3,735	764	(2,971)	23,000
Employer FRS contribution	1,603	1,583	(20)	21,000
ADP fees	184	329	145	3,000
Total Personnel Expenditures	19,356	17,074	(2,282)	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	-	833	833	30,000
Legal services- FRC issues	1,240	2,083	843	20,000
Transcription services	-	-	-	-
Audit fees	-	858	858	10,300
Audit fees - lease transactions	-	625	625	7,500
Accounting and website services	3,150	4,583	1,433	45,000
Consulting fees- Auditor General operations audit	-	250	250	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	-	1,417	1,417	14,000
Bank fees	-	17	17	2,000
Membership fees	-	25	25	200
Office supplies, equipment and maintenance	240	250	10	3,000
Telephone and internet	256	333	77	4,000
Printing and copying	-	33	33	1,000
Postage, Shipping, Delivery	-	33	33	700
Rent	400	417	17	4,800
Travel, conferences and education	-	67	67	800
Insurance	29,072	2,500	(26,572)	30,000
Advertising	-	25	25	300
Miscellaneous expense	-	167	167	2,000
Total Administrative Expenditures	34,358	14,516	(19,842)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
TOTAL EXPENDITURES	53,714	31,590	(22,124)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	(2,589)	1,743	(4,332)	61,996
OTHER SOURCES (USES)				
Transfer from Savings				
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES				
	\$ 6,097,411	\$ 6,101,743	\$ (4,332)	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285												\$ 285	
Excess fees														
Investment earnings	50,839												\$ 50,839	450,000
Legal fees reimbursements														
Indemnity Refund OMS														
Miscellaneous income														
TOTAL REVENUES	51,124												51,124	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583												12,583	153,650
Employer social security tax	1,251												1,251	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735												3,735	23,000
Employer FRS contribution	1,603												1,603	21,000
ADP fees	184												184	3,000
Total Personnel Expenditures	19,356												19,356	212,404
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB														
Legal services- FRC issues	1,240												1,240	30,000
Transcription services														20,000
Audit fees														10,300
Audit fees - lease transactions														7,500
Accounting and website services														45,000
Consulting fees- Auditor general operations audit	3,150												3,150	14,000
Other professional services														2,000
Bank fees														200
Membership fees														3,000
Office supplies, equipment and maintenance	240												240	4,000
Telephone and internet	256												256	1,000
Printing and copying														700
Postage, shipping, delivery														4,800
Rent	400												400	800
Travel, conferences and education														30,000
Insurance														300
Advertising	29,072												29,072	2,000
Miscellaneous expense														
Total Administrative Expenditures	34,358												34,358	175,600
Other Expenditures														
Contribution to College of Central Florida														
Contribution to CCCC														
TOTAL EXPENDITURES	53,714												53,714	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)												(2,590)	61,996
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000												6,100,000	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410												\$ 6,097,410	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
NOVEMBER 18, 2024

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT DECEMBER, 2024	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 10/21/2024- 11/15/2024	1,700.00	2,700.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES FOR OCTOBER 2024	1,240.00		1,240.00
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES (DRAFTED)	240.48	240.48	-
CENTURY LINK	TELEPHONE/INTERNET (DRAFTED)	256.21	256.21	
		<u>\$ 3,836.69</u>	<u>\$ 3,596.69</u>	<u>\$ 1,240.00</u>
* PAID BY DRAFT				

PAYROLL FOR SEPTEMBER, 2024

		OCTOBER
WILLIAM GRANT	MONTHLY	\$ 8,000.00
JUDY DUNN	MONTHLY	4,583.33
KAYLEE FLAHERTY	HOURLY	-
HEALTH INSURANCE		3,735.40
		<u>\$ 16,318.73</u>

DATE: _____

31-Oct-24

REGIONS CHECKING	\$	5,764,273.00
JP MORGAN INDEMNITY		6,851,131.22
		<u>\$ 12,615,404.22</u>