

CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF APRIL 30, 2012

	END OF MONTH
<b>ASSETS</b>	
Cash	9,346,727
Advance to Citrus Memorial Health Foundation, Inc.	-
<b>TOTAL ASSETS</b>	<b>9,346,727</b>
<b>LIABILITIES</b>	
Accounts Payable	231,367
Payroll Liabilities	11,243
<b>TOTAL LIABILITIES</b>	<b>242,610</b>
<b>FUND BALANCE</b>	
Beginning of Year	8,259,054
Current Year Revenues Over (Under) Expenditures	845,063
Total Fund Balance	<b>9,104,117</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>9,346,727</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE PERIOD ENDED APRIL 30, 2012

**REVENUES**

	MONTH	YEAR TO DATE	2011/12 BUDGET
Ad-valorem (Property) Taxes	115,746	2,058,750	2,173,050
Delinquent Property Taxes	1,902	7,771	25,000
Excess Tax Collector Fees	-	7,182	
Excess Property Appraiser Fees	-	20,717	
Interest Distribution	8	81	1000
Investment Income	7,903	54,755	50,000
Miscellaneous Income			200
<b>TOTAL REVENUES</b>	<b>125,559</b>	<b>2,149,256</b>	<b>2,249,250</b>

**EXPENDITURES**

Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	13,430	40,290	54,482
Tax Collector Commissions	3,094	42,168	43,961
Governance Reform Expenses	153,239	615,075	1,500,000
Administrative Expenses			
Salaries	17,249	122,616	230,745
Employer Social Security Contribution	1,151	7,602	14,306
Employer Medicare Contribution	269	1,778	3,346
Federal Unemployment Tax		126	480
State Unemployment Tax		698	1,000
ADP Fees	156	1,375	3,000
Health Insurance	1,486	8,975	16,000
Worker's Compensation Ins.	63	430	1,154
Florida Retirement System Contribution	992	7,368	13,410
Total Personnel Services Costs	21,366	150,968	283,441

Legal Services	66,405	382,456	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	4,290	20,960	41,000
Audit Fees			10,100
Other Professional Services Fees	8,019	10,697	500,000
Membership Fees	158	558	2,100
Supplies for Community Outreach	800	6,648	10,000
Supplies	376	4,120	18,000
Printing & Copying	-	35	10,000
Travel, Conferences & Education	36	8,757	41,000
Advertising	253	8,030	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	13,104	22,466
Other Expenses	-	325	8,000
Total Administrative Expenditures	103,477	606,658	1,499,307
<b>TOTAL EXPENDITURES</b>	<b>273,240</b>	<b>1,304,191</b>	<b>9,597,750</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(147,681)</b>	<b>845,063</b>	<b>(7,348,500)</b>
<b>OTHER SOURCES</b>			
Fund Balance Carryover (prior year)		8,259,054	7,846,449
<b>OTHER USES</b>			
Reserved Fund Balance			497,949
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(147,681)</b>	<b>9,104,117</b>	<b>-</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF CASH FLOWS  
FOR THE MONTH ENDED APRIL 30, 2012

	Current Month	YTD
<b>Cash Flows from Operating Activities</b>		
Ad Valorem Taxes	117,648	2,066,521
Other Revenues	8	27,980
Direct Payment to CMHS	0	(551,088)
Property Appraiser Fees	(13,430)	(40,290)
Tax Collector Commissions	(3,094)	(42,168)
Administrative Expenses	(142,187)	(1,191,445)
<b>Net Cash Provided by (Used In) Operating Activities</b>	(41,055)	269,510
<b>Cash Flows from Investing Activities</b>		
Interest Income	7,903	54,755
Medicaid Inpatient Payment Program		
<b>Net Cash Provided by (Used In) Investing Activities</b>	7,903	54,755
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	(33,152)	324,265
<b>Cash and Cash Equivalents at Beginning of Period</b>	9,379,879	9,022,462
<b>Cash and Cash Equivalents at End of Period</b>	9,346,727	9,346,727