

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2013**

	END OF MONTH
ASSETS	
Cash	\$ 5,034,215
Accounts Receivable	-
Prepaid Expenses	8,481
TOTAL ASSETS	\$ 5,042,696
 LIABILITIES	
Accounts Payable	\$ 79,092
Payroll Liabilities	1,654
TOTAL LIABILITIES	80,746
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	(84,656)
Total Fund Balance	4,961,950
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,042,696

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645	\$ -	\$ 44,683	\$ 95,292						\$ 1,763,054	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-	-	1,260	-						1,260	10,000
Excess Tax Collector Fees	-	-	-	-	-	-	-						-	-
Excess Property Appraiser Fees	7,928	-	-	-	-	-	-						7,928	-
Interest Distribution	-	-	-	55	-	-	23						78	1,000
Investment Income	5,255	4,460	3,943	3,263	2,935	3,040	3,308						26,204	23,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-	-	-	-	-						-	-
Miscellaneous Income	-	-	-	-	-	-	395						395	200
TOTAL REVENUES	13,616	1,199,461	3,943	430,963	2,935	48,983	99,018	-	-	-	-	-	1,798,919	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680	-	-	224,443						623,123	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800	10,022	29,447	6,909						60,178	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011	-	-	243,730						393,741	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-	-						-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205	4,277	4,349	4,241						29,687	51,343
Tax Collector Commissions	-	24,022	-	8,553	-	919	1,906						35,400	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319	36,099	58,648	82,645						242,208	954,000
Total Operating Expenditures	37,962	35,807	8,365	594,568	50,398	93,363	563,874	-	-	-	-	-	1,384,337	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110	11,011	10,297	2,510	2,637	2,788						52,877	137,944
Employer Social Security Contribution	652	768	685	638	156	164	173						3,236	8,553
Employer Medicare Contribution	153	234	204	149	37	38	40						855	2,000
Federal Unemployment Tax	-	-	-	-	-	-	-						-	240
State Unemployment Tax	-	-	-	288	40	39	5						372	500
ADP Fees	257	99	224	306	200	200	234						1,520	3,000
Health Insurance	1,170	1,170	1,170	-	-	-	-						3,510	15,188
Worker's Compensation Ins.	-	-	-	-	-	-	-						-	690
Florida Retirement System Contribution	637	950	632	124	130	130	130						2,733	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080	27,119	36,040	33,904						194,756	300,000
Legislative Initiative	-	-	-	-	-	-	-						-	100,000
Bank Fees	-	-	-	5	4	3	5						17	200
Transcription Services	6,528	6,353	1,171	6,613	2,175	3,362	5,526						31,728	41,000
Audit Fees	-	-	-	-	-	-	-						-	10,300
Forensic Audit	-	-	-	-	-	-	-						-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958	-	33,439	97,000						184,758	392,678
Membership Fees	971	25	-	-	-	-	-						996	2,100
Supplies for Community Outreach	-	-	-	-	-	-	-						-	5,000
Supplies	496	2,056	1,311	339	261	1,725	195						6,383	8,500
Communication	-	-	192	191	191	191	191						956	-
Printing & Copying	115	91	387	208	-	-	-						801	10,000
Travel, Conferences & Education	54	-	-	101	54	-	54						263	25,000
Advertising	400	1,872	927	3,127	1,160	170	1,810						9,466	18,000
Advertising for Community Outreach	-	-	-	-	-	-	-						-	20,000
Office Rent	1,872	-	-	-	-	-	-						1,872	22,466
Other Expenses	1,452	394	43	145	49	-	56						2,139	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	34,086	78,138	142,111	-	-	-	-	-	499,237	1,435,658
TOTAL EXPENDITURES	93,981	90,463	58,023	679,137	84,484	171,501	705,985	-	-	-	-	-	1,883,574	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	(54,080)	(248,174)	(81,549)	(122,518)	(606,967)	-	-	-	-	-	(84,656)	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 4,992,526	\$ 4,798,432	\$ 4,965,057	\$ 4,924,088	\$ 4,439,639	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 4,961,950	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 95,292	\$ 1,763,054	\$ 1,218,947	\$ 544,107	\$ 2,089,624
Delinquent Property Taxes	-	1,260	5,833	(4,573)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	23	78	583	(505)	1,000
Investment Income	3,308	26,204	13,417	12,787	23,000
Miscellaneous Income	395	395	117	278	200
TOTAL REVENUES	99,018	1,798,919	1,238,897	560,021	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	224,443	623,123	583,333	(39,790)	1,000,000
Funds Restricted to Community Care Services	6,909	60,178	204,167	143,989	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	243,730	393,741	583,333	189,592	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	1,166,667	1,166,667	2,000,000
Property Appraiser Fees	4,241	29,687	29,950	263	51,343
Tax Collector Commissions	1,906	35,400	24,495	(10,905)	41,992
Governance Reform Expenses	82,645	242,208	556,500	314,292	954,000
Total Operating Expenditures	563,874	1,384,337	3,148,445	1,764,108	5,397,335
Administrative Expenditures					
Salaries	2,788	52,877	80,467	27,590	137,944
Employer Social Security Contribution	173	3,236	4,989	1,753	8,553
Employer Medicare Contribution	40	855	1,167	312	2,000
Federal Unemployment Tax	-	-	140	140	240
State Unemployment Tax	5	372	292	(80)	500
ADP Fees	234	1,520	1,750	230	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	8,860	5,350	15,188
Worker's Compensation Ins.	-	-	403	403	690
Florida Retirement System Contribution	130	2,733	4,841	2,108	8,299
Legal Services	33,904	194,756	175,000	(19,756)	300,000
Legislative Initiative	-	-	58,333	58,333	100,000
Bank Fees	5	17	117	100	200
Transcription Services	5,526	31,728	23,917	(7,811)	41,000
Audit Fees	-	-	6,008	6,008	10,300
Forensic Audit	-	-	175,000	175,000	300,000
Other Professional Services Fees	97,000	184,758	229,062	44,304	392,678
Membership Fees	-	996	1,225	229	2,100
Supplies for Community Outreach	-	-	2,917	2,917	5,000
Supplies	195	6,383	4,958	(1,424)	8,500
Communication	191	956	-	(956)	-
Printing & Copying	-	801	5,833	5,032	10,000
Travel, Conferences & Education	54	263	14,583	14,320	25,000
Advertising	1,810	9,466	10,500	1,034	18,000
Advertising for Community Outreach	-	-	11,667	11,667	20,000
Office Rent	-	1,872	13,105	11,233	22,466
Other Expenses	56	2,139	2,333	195	4,000
Total Administrative Expenditures	142,111	499,237	837,467	338,230	1,435,658
TOTAL EXPENDITURES	705,985	1,883,574	3,985,913	2,102,338	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(606,967)	(84,656)	(2,354,585)	2,269,929	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 4,439,639	\$ 4,961,950	\$ 2,692,022	\$ 7,316,535	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA