

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2015**

	END OF MONTH
ASSETS	
Cash	\$ 8,364,252
Accounts Receivable	-
Prepaid Expenses	8,371
TOTAL ASSETS	\$ 8,372,623
 LIABILITIES	
Accounts Payable	\$ 9,168
Payroll Liabilities	-
Restricted - CMHF Expenses Payable	44,322
TOTAL LIABILITIES	53,490
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,651,036
Total Fund Balance	8,319,133
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,372,623

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	873	1,530	459	2,973	-	-	-	-	-	9,126	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	3,039	2,817	2,979	2,546	-	-	-	-	-	18,198	80,000
Miscellaneous income	-	-	-	-	228	-	-	-	-	-	-	-	228	-
TOTAL REVENUES	8,009,686	410,169	4,178	3,912	4,575	3,438	5,519	-	-	-	-	-	8,441,477	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	8,082	8,595	8,566	8,558	-	-	-	-	-	42,517	33,280
Employer social security tax	234	160	146	581	533	531	531	-	-	-	-	-	2,716	2,064
Employer medicare tax	55	37	34	136	125	124	124	-	-	-	-	-	635	483
State unemployment tax	-	-	-	12	79	91	-	-	-	-	-	-	182	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	596	633	631	631	-	-	-	-	-	3,133	1,000
ADP fees	236	225	224	373	241	456	237	-	-	-	-	-	1,992	3,000
Total Personnel Expenditures	4,581	3,193	2,935	9,780	10,206	10,399	10,081	-	-	-	-	-	51,175	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	4,185	4,186	4,185	-	-	-	-	-	29,298	50,693
Tax collector fees	31	18	16	17	31	9	59	-	-	-	-	-	181	-
Governance reform expense	42,474	5,691	2,193	104	6,355	3,406	-	-	-	-	-	-	60,223	-
Legal services	58,278	17,073	-	-	-	15,586	-	-	-	-	-	-	90,937	60,000
Transcription services	3,495	-	8,008	-	3,170	130	98	-	-	-	-	-	14,901	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Accounting and website services	150	250	2,205	150	150	150	150	-	-	-	-	-	3,205	5,000
Transaction expenditures	-	14,786	28,103	9,276	1,562	156	2,574	-	-	-	-	-	56,457	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	3,554	8,418	6,257	-	-	-	-	-	283,309	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	4	14	-	-	-	-	-	-	52	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	384	51	-	-	-	-	-	1,324	4,000
Telephone and internet	406	191	215	205	-	205	-	-	-	-	-	-	1,222	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	5,299	-	-	-	-	-	-	-	16,192	-
Advertising	78	22	17	321	286	85	102	-	-	-	-	-	911	5,000
Miscellaneous expense	5	21,100	-	-	228	-	680	-	-	-	-	-	22,013	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	24,824	32,729	14,156	-	-	-	-	-	739,266	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	24,191	35,030	43,128	24,237	-	-	-	-	-	790,441	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	(20,279)	(30,455)	(39,690)	(18,718)	-	-	-	-	-	7,651,036	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 647,818	\$ 637,642	\$ 628,407	\$ 649,379	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 8,319,133	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	2,973	9,126	-	9,126	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:					
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	4,666,667	3,333,333	8,000,000
For additional transaction costs	-	400,000	233,333	166,667	400,000
Interest income	2,546	18,198	46,667	(28,469)	80,000
Miscellaneous income	-	228	-	228	-
TOTAL REVENUES	5,519	8,441,477	4,946,667	3,494,811	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,558	42,517	19,413	(23,104)	33,280
Employer social security tax	531	2,716	1,204	(1,512)	2,064
Employer medicare tax	124	635	282	(353)	483
State unemployment tax	-	182	58	(124)	100
Health insurance	-	-	4,375	4,375	7,500
Employer FRS contribution	631	3,133	583	(2,550)	1,000
ADP fees	237	1,992	1,750	(242)	3,000
Total Personnel Expenditures	10,081	51,175	27,666	(23,509)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,185	29,298	29,571	273	50,693
Tax collector fees	59	181	-	(181)	-
Governance reform expense	-	60,223	-	(60,223)	-
Legal services	-	90,937	35,000	(55,937)	60,000
Transcription services	98	14,901	1,750	(13,151)	3,000
Audit fees	-	-	6,008	6,008	10,300
Accounting and website services	150	3,205	2,917	(288)	5,000
Transaction expenditures	2,574	56,457	29,167	(27,290)	50,000
Transaction broker	-	150,000	87,500	(62,500)	150,000
Transaction attorney	6,257	283,309	175,000	(108,309)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	8,750	1,197	15,000
Bank fees	-	52	117	65	200
Membership fees	-	175	292	117	500
Office supplies, equipment and maintenance	51	1,324	2,333	1,009	4,000
Telephone and internet	-	1,222	1,342	120	2,300
Printing and copying	-	-	875	875	1,500
Travel, conferences and education	-	970	583	(387)	1,000
Insurance	-	16,192	-	(16,192)	-
Advertising	102	911	2,917	2,006	5,000
Miscellaneous expense	680	22,013	1,750	(20,263)	3,000
Total Administrative Expenditures	14,156	739,266	385,871	(353,395)	661,493
TOTAL EXPENDITURES	24,237	790,441	413,537	(376,904)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18,718)	7,651,036	4,533,130	3,117,906	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 649,379	\$ 8,319,133	\$ 5,201,227	\$ 3,117,906	\$ 8,571,080